

BD/464/25

Item 8

20 November 2025

Board of Directors

Minutes of written procedure dated 11 November 2025 (ref. BD/WP/MIN/463/2025)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* https://www.eif.org/who_we_are/accountability-and-transparency/transparency-policy/index.htm

Minutes of the decisions of 11 November 2025 taken by written procedure¹

On 28 October 2025, the SECRETARY submitted the below items to the Board of Directors for decision by written procedure.

It was noted that the proposals would be considered approved as of 17:00 on 11 November 2025, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

Copenhagen Infrastructure Advanced Bioenergy Fund II SCSp

EIB Infrastructure and Climate Funds – REPowerEU, KBC Climate & Infrastructure Private Investors Partnership, InvestEU Climate and Infrastructure Funds Product, EIF own resources

Infrastructure fund with a focus on bioenergy production, targeting mainly greenfield investments in the EU and potentially the United Kingdom, in particular Denmark, Ireland, Spain and Finland

The Board of Directors approved an investment, on the terms and conditions set out in document 25/320.

Eiffel Green Molecules II

EIB Infrastructure and Climate Funds – REPowerEU, InvestEU Climate and Infrastructure Funds Product, EIF own resources

Infrastructure fund focusing on investments in low carbon molecules primarily in Europe, and mostly in France, Spain and Poland

The Board of Directors approved an investment, on the terms and conditions set out in document 25/321.

Sandwater Fund II AS

Risk Capital Resources, EIF own resources

Pan-European venture capital fund with an impact-oriented technology strategy focusing mainly on climate and environment with a regional emphasis on the Nordics and Germany

The Board of Directors approved an investment, on the terms and conditions set out in document 25/322.

Luxembourg, 11 November 2025.

The CHAIR (signed)
Nadia CALVIÑO

The SECRETARY (signed)
Nicolas PANAYOTOPOULOS

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.