

BD/456/25

Item 2

17 July 2025

Board of Directors

Minutes of written procedure dated 17 June 2025 (ref. BD/WP/MIN/454/2025)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy*, notably under articles 5.4, 5.5 and 5.6.

* [https://www.eif.org/who we are/accountability-and-transparency/transparency-policy/index.htm](https://www.eif.org/who_we_are/accountability-and-transparency/transparency-policy/index.htm)

Minutes of the decision of 17 June 2025 taken by written procedure¹

On 10 June 2025, and as agreed with the CHAIR, the SECRETARY submitted the below proposal to the Board of Directors for decision by an accelerated written procedure.

It was noted that the proposal would be considered approved as of 17:00 on 17 June 2025, unless the procedure was interrupted, resulting in the postponement of the decision.

At the end of the period, the following decision was noted:

EU4Business Guarantee Facility increase – extension of period for the validity of approval

Ukraine Facility

Increase of the capped portfolio guarantee programme to enhance access to finance specifically for SMEs and potentially small mid-caps in Ukraine, with a particular focus on vulnerable groups, including youth, female entrepreneurship, veterans, displaced people, and regions most affected by war

The Board of Directors approved, starting with immediate effect, an extension of the validity period of the approval of the mandate increase, on the terms and conditions set out in document 25/184.

Luxembourg, 17 June 2025.

The CHAIR (signed)

Nadia CALVIÑO

The SECRETARY (signed)

Nicolas PANAYOTOPOULOS

¹ In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.