

**BD/453/25****Item 2**

18 June 2025

For approval

# Board of Directors

## Minutes of written procedure dated 3 June 2025 (ref. BD/WP/MIN/452/2025)

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy\*, notably under articles 5.4, 5.5 and 5.6.

\* [https://www.eif.org/who we are/accountability-and-transparency/transparency-policy/index.htm](https://www.eif.org/who_we_are/accountability-and-transparency/transparency-policy/index.htm)

# Minutes of the decision of 3 June 2025 taken by written procedure<sup>1</sup>

On 16 May 2025, the SECRETARY submitted the below proposal to the Board of Directors for decision by written procedure.

It was noted that the proposal would be considered approved as of 17:00 on 3 June 2025, unless the procedure was interrupted, resulting in the postponement of the decision.

At the end of the period, the following decision was noted:

## **Cassa di Risparmio di Bolzano S.p.A. – Südtiroler Sparkasse AG (Italy) – increased allocation**

InvestEU Portfolio Guarantee

*Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Italy*

The Board of Directors approved a total increase of the maximum guarantee volume, comprising increases under:

- (i) the Innovation and Digitalisation Product, and
- (ii) the Sustainability Product – Climate Change Mitigation portfolio,

on the terms and conditions set out in document 25/151.

Luxembourg, 3 June 2025.

The CHAIR (signed)

Nadia CALVIÑO

The SECRETARY (signed)

Nicolas PANAYOTOPOULOS

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<sup>1</sup> In accordance with Article 18(2) of the EIF Statutes, Article 8(3) of the EIF Rules of Procedure and the Policy for the Use of Written Procedures.