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TÜBİTAK



Clarification to the Call for Expression of Interest No. IPA-001/2.1 to select a Fund Manager that will receive resources from the European Investment Fund (EIF) acting as Trustee of the Instrument for Pre-Accession Assistance (IPA) funds under the Technology Transfer Accelerator Fund – Turkey (TTA-Turkey) Project

Reference number: Call for EoI No. IPA-001/2.1

Capitalised expressions utilised below shall have the meaning attributed to them in the above mentioned Call for Expression of Interest, unless otherwise defined below or the context requires otherwise. Questions may appear as they have been received without any editing from EIF; they also appear in a random order.

Question 1	Applicant is defined as “a Financial Intermediary applying to this Call for Expression of Interest”. Can a group of individuals be an Applicant or a legal entity is required? If individuals without a legal entity are accepted, can one of them be appointed to represent the group of individuals? Could a team apply under a name of a Financial Intermediary which has not been setup yet and therefore there is no registration/VAT number available at the time of the application?
Answer 1	A group of individuals can be an Applicant, as well as an entity that has not yet been set-up legally. However, as stated in the Quality Assessment Criteria of the Call for EoI No. IPA-001/2.1, investment readiness, which includes the maturity of the proposed legal structure, is highly valued in order to execute the closing of the Fund timely and efficiently. Please refer to Appendix 3 to Annex 1 of the Call, where it is stated that a Representative is indeed needed that retains

	the authorisation to act for and on behalf of the Applicant.
Question 2	What is the timeline and estimated finalization date of the selection process?
Answer 2	The selection process is planned to be finalised by the end of the first half of 2015.
Question 3	What is the anticipated timeframe for setting up the financial instrument (the closed end investment fund) and the fund management company after the selection process is completed?
Answer 3	As stated in the Quality Assessment Criteria of the Call for EoI No. IPA-001/2.1, investment readiness, which includes the maturity of the proposed legal structure, is highly valued in order to execute the closing of the Fund timely and efficiently.
Question 4	In the Call for EoI document it has been mentioned that "One or more Financial Instrument(s) will be created subject to the selection process." while the Clarification – Call for EoI No. IPA-001/2 document Answer 24 indicates that "For TTA Turkey, only one Fund Manager will be supported." Is this valid for this call as well?
Answer 4	Same case is planned for this Call.
Question 5	Is the selection process of the first call (Call for EoI No. IPA-001/2) finalized yet?
Answer 5	As of 31.12.2014, the Call for EoI No. IPA-001/2 has been finalised.
Question 6	We are planning to send the updates and amendments of our previous IPA-001/2 application via postal mail service tomorrow. Should we send soft copies of the documents with CD also? Or is it acceptable to send our amendments only through email?
Answer 6	All Applicants are expected to follow the submission requirements mentioned in the Call for EoI No. IPA-001/2.1.