

## SLOVENE EQUITY GROWTH INVESTMENT PROGRAMME (SEGIP)

### DISCLAIMER

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### -FREQUENTLY ASKED QUESTIONS-

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In accordance with the provisions of the [Call for Expression of Interest](#) (the "Call") published on EIF's website on 16 March 2018 to select Fund-of-Funds Promoter(s) under the Slovene Equity Growth Investment Programme (SEGIP) you will find here below a list of the most commonly asked questions.

Unless defined otherwise in this FAQ, all capitalized expressions used in this document shall have the meaning attributed to them in the above-mentioned Call.

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**1. Are there any expectations relating to the timing of the fund's first and final closing?**

The time to reach first closing as well as final closing will be agreed during the legal negotiation process. Standard market practice is that the subscription period is open for 12 months after the first closing date, with a short term extension possibility, subject to the approval by the appropriate body under the fund documents (such as the advisory board).

**2. What is the permitted length of the investment period for the fund?**

Standard market practise is that the investment period would be open for 5 years maximum from first closing and depending on the investment strategy of the fund, with an extension possibility for an additional one year, subject to the approval by the appropriate body under the fund documents (such as the advisory board).

**3. What is the expected first closing size of the fund?**

The Programme targets a minimum fund size of EUR 30m. The EIF views the minimum fund size also as the first close size to ensure that the fund is able to reach critical size to execute on its strategy before deploying capital, however, the EIF may assess on a case-by-case basis if the fund is likely to achieve the minimum fund size in subsequent closings.

**4. What is the expected amount to be called at first closing?**

The EIF expects capital to be called to finance investments, organisational expenses and management fees as and when applicable. As such, there is no pre-specified amount to be called at first closing. Typically, at first closing this would just be the management fees for the first quarter and the organisational expenses for setting up the fund.