

Energy Efficiency and Renewable Energy Malta (“EERE Malta”)

Date: 2 April 2020

Information notice regarding the Call for Expression of Interest and clarification of maturity on underlying transactions

With reference to the Call for Expression of Interest of EERE Malta launched on **27 January 2020** with initial deadline on **30 April 2020** (“Call”) we inform that:

- (i) Due to the COVID-19 crisis, the deadline to submit expressions of interest to the Call is replaced by the date of **“30 June 2020”**. The new deadline to submit interest mentioned in section 5 of the Call is 30 June 2020 ;
- (ii) **The definition of Guarantee in Annex III – Indicative Term Sheet – EERE Malta should be amended and a the following paragraph should be added:** *“For the avoidance of doubt, the Transaction may have a maturity longer than 15 years, but no payment will be made in respect of any Defaulted Amount that has been incurred after a period of 15 years after the respective Transaction was entered into”* and;
- (iii) **The point 2. (d) included in the Appendix A of the Annex 3 should be deleted with no replacement and therefore the following sentence should be deleted:** *“Other than as a result of a permitted Transaction amendment, the maximum contractual maturity of a Transaction shall not exceed 15 years or such shorter period as specified in the relevant Guarantee Agreement following the EIF’s risk assessment, including the relevant grace period, if any (to assess compliance with this criterion, the EIF shall round down the duration of each Transaction to the closest end of calendar quarter)”*.

For any other financial institution interested in submitting an Expression of Interest to the Call, please visit:

https://www.eif.org/what_we_do/resources/esif-eerem/index.htm