

Annex II to the Open Call for Expression of Interest to select Financial Institutions  
under the ESIF EAFRD Portugal FoF



**Criteria for the Selection of Financial Institutions**

Stage 1	Formal Assessment (Yes / No)
1.	The Applicant (and any Participating Entity in case of joint Expressions of Interest):
a.	Is established and operating in the Republic of Portugal;
b.	Is authorised to carry out lending or leasing activities in the Republic of Portugal under the applicable regulatory framework;
c.	Presents adequate underwriting and servicing processes and a system of internal controls;
d.	Presents an adequate reporting/accounting system; and
2.	The Expression of Interest has been prepared in accordance with the Call for the implementation of Guarantee to cover a portfolio of loans and leases, all required representations, information and supporting documentation are provided (in the form requested, where specified) and has been duly signed.

Stage 2	Minimum Criteria Assessment (Yes / No)
1.	Adequate capacity to implement the instrument, by reference, inter alia, to historical volumes of loans in the relevant territory and sectors, and any prior experience with public guarantee schemes or management of other relevant forms of public support; and
2.	The envisaged methodology to identify and select eligible Final Recipients.

Stage 3	Quality Assessment	
(Y)	Risk profile score	Weight
1.	Portfolios' granularity and diversification;	10%
2.	Applicant underwriting & servicing procedures and policies;	10%
3.	Completeness of historical data and data quality;	10%
4.	Financial standing of the Applicant (and any Participating Entities as the case may be), based on the credit rating and capital ratio.	10%

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(Z)	FoF criteria	
5.	Implementation and rollout strategy (including marketing and publicity of the FoF), strategy of the distribution network (including incentives for the sales force);	25%
6.	Proposals to improve access to finance for Final Recipients, in the form e.g. of reduced interest rates and reduced collateral requirements; the envisaged portfolio allocation to long-term loan maturities equal and above 12 years and up to 15 years.	35%