



InnovFin SME Guarantee

Implementation Update

Reporting date: 30/09/2022

Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the rates prevailing at 30/09/2022

- **230** agreements signed ⁽¹⁾
 - **205** for the direct guarantee
 - **15** for the counter-guarantee
 - **10** for the on-lending
 - covering **42** countries ⁽²⁾
 - for a total (counter-) guarantee amount of EUR **14,4580m**
- Expecting to provide over EUR **29,012m** of financing to innovative SMEs and small mid-caps
- During COVID-19 support period originated **14,017** transactions to SMEs for a committed amount of EUR **7,204.8m**
 - of which **6,504** transactions for EUR **3,210.7m** with COVID-19 support enhanced measures
- Currently enabling the support of **34,376** SMEs and small mid-caps and **1,475,241** jobs (at 1st inclusion)



■ Countries targeted with guarantee contracts signed

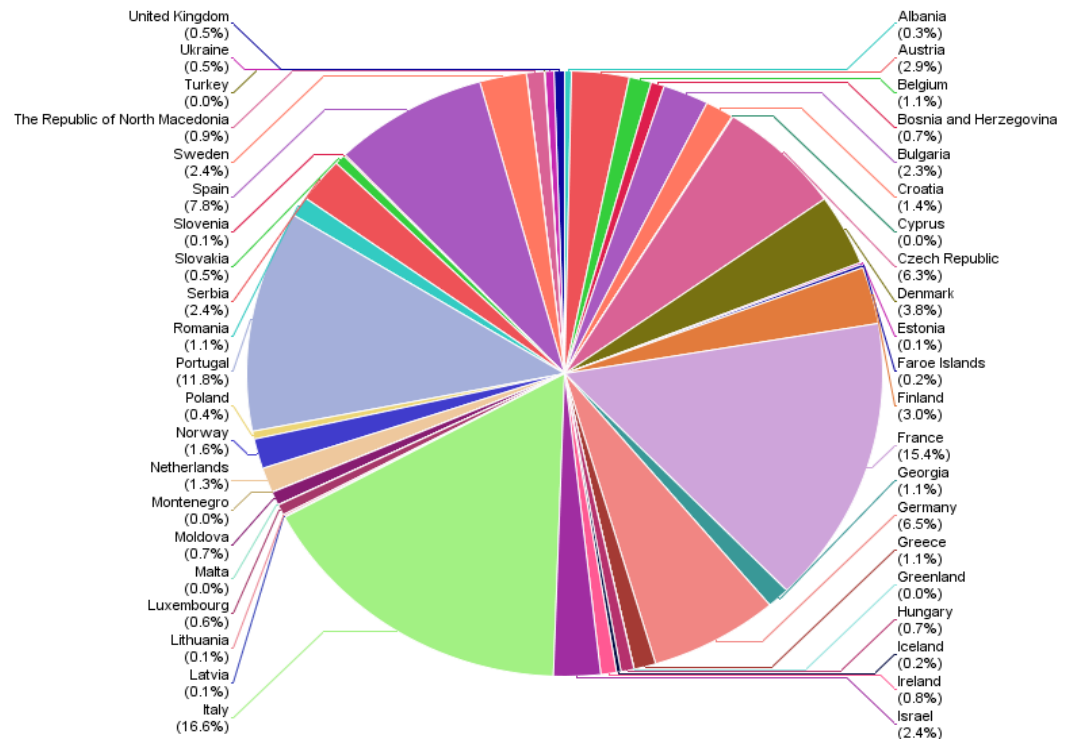
(1) refers to active contracts

(2) count of countries targeted by the Financial Intermediaries

InnovFin SMEG Portfolio - By country

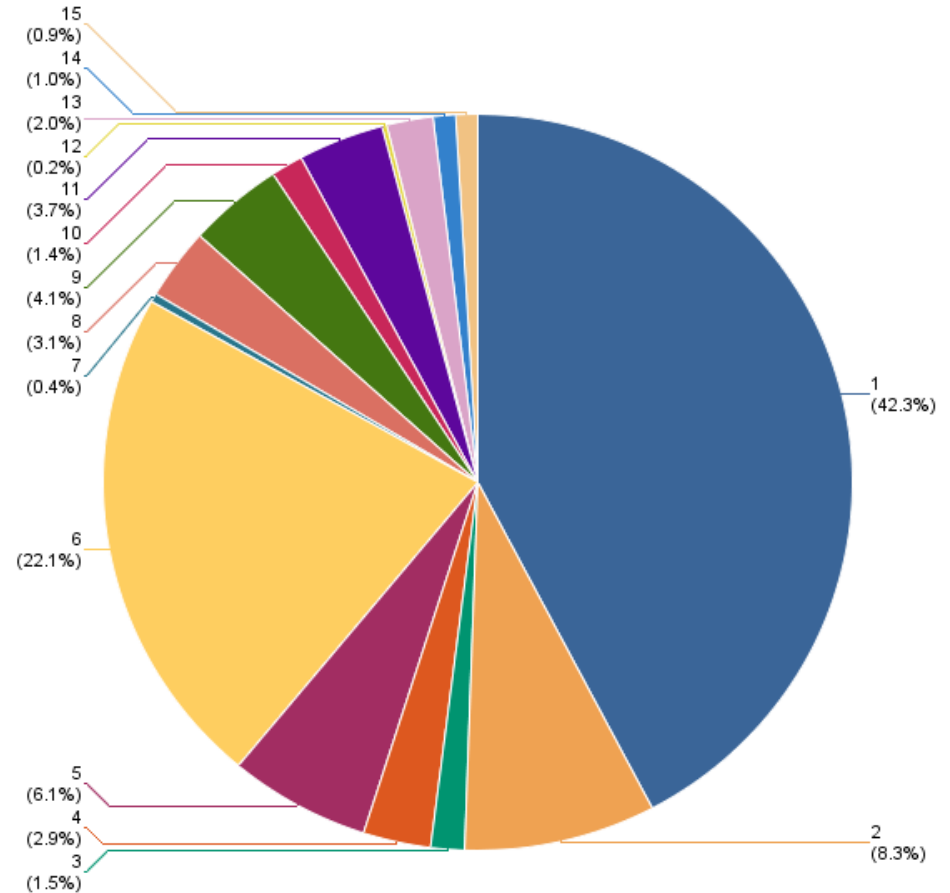
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Albania	348	0.7%	81.0	0.3%
Austria	630	1.3%	683.5	2.9%
Belgium	625	1.3%	264.6	1.1%
Bosnia and Herzegovina	823	1.7%	159.0	0.7%
Bulgaria	1,874	3.9%	542.5	2.3%
Croatia	526	1.1%	338.8	1.4%
Cyprus	24	0.0%	10.4	0.0%
Czech Republic	2,042	4.2%	1,484.1	6.3%
Denmark	1,397	2.9%	890.4	3.8%
Estonia	43	0.1%	26.5	0.1%
Faroe Islands	17	0.0%	42.0	0.2%
Finland	801	1.7%	710.9	3.0%
France	11,022	22.7%	3,595.7	15.4%
Georgia	627	1.3%	266.7	1.1%
Germany	1,808	3.7%	1,531.7	6.5%
Greece	302	0.6%	260.6	1.1%
Greenland	1	0.0%	1.6	0.0%
Hungary	153	0.3%	155.8	0.7%
Iceland	46	0.1%	53.2	0.2%
Ireland	1,250	2.6%	185.6	0.8%
Israel	310	0.6%	557.4	2.4%
Italy	6,512	13.4%	3,879.4	16.6%
Latvia	28	0.1%	11.8	0.1%
Lithuania	24	0.0%	24.7	0.1%
Luxembourg	231	0.5%	132.7	0.6%
Malta	3	0.0%	3.7	0.0%
Moldova	672	1.4%	168.8	0.7%
Montenegro	4	0.0%	2.6	0.0%
Netherlands	130	0.3%	312.0	1.3%
Norway	1,033	2.1%	373.2	1.6%
Poland	345	0.7%	98.5	0.4%
Portugal	5,114	10.5%	2,768.2	11.8%
Romania	621	1.3%	251.0	1.1%
Serbia	1,309	2.7%	562.7	2.4%
Slovakia	204	0.4%	125.5	0.5%
Slovenia	14	0.0%	19.7	0.1%
Spain	4,050	8.4%	1,835.2	7.8%
Sweden	2,084	4.3%	555.5	2.4%
Switzerland	2	0.0%	2.4	0.0%
The Republic of North Macedonia	930	1.9%	210.1	0.9%
Turkey	11	0.0%	7.4	0.0%
Ukraine	415	0.9%	106.1	0.5%
United Kingdom	84	0.2%	126.4	0.5%
Total	48,489	100.0%	23,419.6	100.0%

* Countries where financing to a Final Recipient has been granted, based on the Final Recipient's location

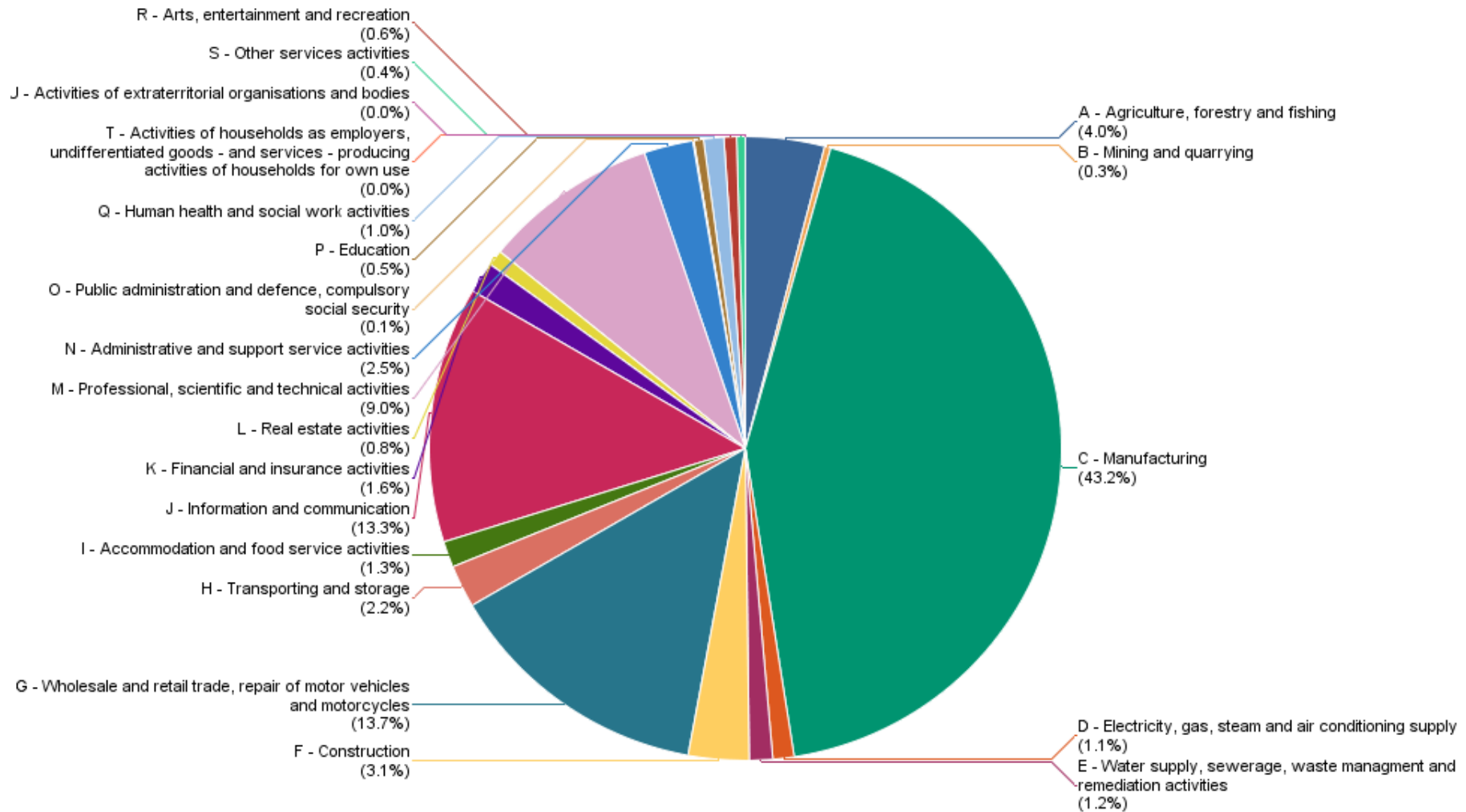


InnovFin SMEG Portfolio - By Innovation Criteria

Innovation Criteria	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
1 will use the financing to develop innovative products/processes/services	21,304	43.9%	9,904.4	42.3%
2 are fast-growing enterprises	3,290	6.8%	1,936.0	8.3%
3 have spent on R&I more than 5% of their total operating costs in at least one of the three years preceding the loan application	715	1.5%	341.1	1.5%
4 have spent on R&I more than 20% of the requested loan amount and will increase their R&I expenses for at least their loan amount	1,223	2.5%	683.7	2.9%
5 will spend more than 80% of the loan on R&I activities	4,515	9.3%	1,427.5	6.1%
6 have received innovation support from European or national/regional schemes	10,403	21.5%	5,184.3	22.1%
7 have been awarded an innovation prize by an EU institution/EU body	227	0.5%	88.5	0.4%
8 have registered at least one technology right and will use the loan to exploit it	962	2.0%	733.7	3.1%
9 have received an investment from a venture-capital fund/business angel	2,598	5.4%	963.5	4.1%
10 will use the financing to enter a new product or geographical market	622	1.3%	324.3	1.4%
11 have spent on R&I at least 10% of their total operation costs in at least one of the past three years	1,414	2.9%	866.2	3.7%
12 have spent on R&I at least 10% p.a. or more than 15% of their total operating costs in at least one of the past three years (small mid-cap)	22	0.0%	49.9	0.2%
13 have incurred R&I expenses qualified in the past 36 months by competent national or regional bodies or institutions as part of general support measures approved by the EC	672	1.4%	468.1	2.0%
14 have been designated in the past 36 months as an innovative company by an EU or national or regional institution or body	268	0.6%	226.8	1.0%
15 intends to invest in digitilisation	254	0.5%	221.4	0.9%
TOTAL	48,489	100.0%	23,419.6	100.0%

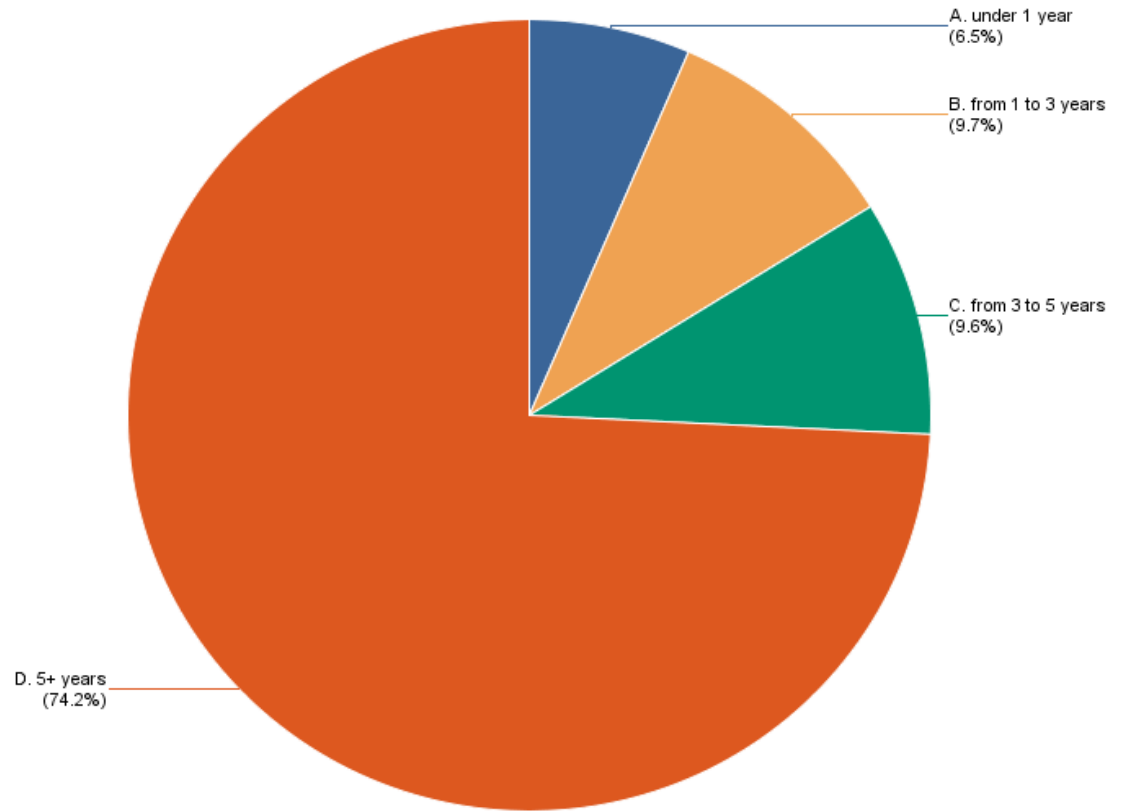


InnovFin SMEG Portfolio - By sector



InnovFin SMEG Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	2,215	6.4%	1,521.0	6.5%
B. from 1 to 3 years	4,488	13.1%	2,264.9	9.7%
C. from 3 to 5 years	4,157	12.1%	2,248.4	9.6%
D. 5+ years	23,516	68.4%	17,385.3	74.2%
TOTAL	34,376	100.0%	23,419.6	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)