Erasmus+ Master Student Loan Guarantee Facility

Implementation Update

Reporting date: 31/03/2020
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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.
Status of Erasmus+ Master LGF implementation

- 16 applications
  - 16 for the direct guarantee
- 10 guarantee contracts signed
  - covering 9 countries
  - for a total guarantee amount of EUR 24.6m
- Expecting to provide 152.1m EUR of financing to Final Recipients
- Currently enabling the support of 685 Final Recipients

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory.
<table>
<thead>
<tr>
<th>Country*</th>
<th>Transactions to Final Recipients (Nbr)</th>
<th>(%)</th>
<th>Amount Committed to Final Recipients (mEUR)</th>
<th>(%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Croatia</td>
<td>17</td>
<td>2.5%</td>
<td>0.2</td>
<td>2.2%</td>
</tr>
<tr>
<td>Cyprus</td>
<td>5</td>
<td>0.7%</td>
<td>0.1</td>
<td>0.9%</td>
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<tr>
<td>France</td>
<td>47</td>
<td>6.8%</td>
<td>0.4</td>
<td>5.5%</td>
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<tr>
<td>Ireland</td>
<td>82</td>
<td>11.9%</td>
<td>0.8</td>
<td>9.9%</td>
</tr>
<tr>
<td>Italy</td>
<td>2</td>
<td>0.3%</td>
<td>0.0</td>
<td>0.3%</td>
</tr>
<tr>
<td>Romania</td>
<td>8</td>
<td>1.2%</td>
<td>0.1</td>
<td>1.2%</td>
</tr>
<tr>
<td>Spain</td>
<td>412</td>
<td>59.9%</td>
<td>5.1</td>
<td>62.5%</td>
</tr>
<tr>
<td>Turkey</td>
<td>115</td>
<td>16.7%</td>
<td>1.4</td>
<td>17.5%</td>
</tr>
<tr>
<td>Total</td>
<td>688</td>
<td>100.0%</td>
<td>8.2</td>
<td>100.0%</td>
</tr>
</tbody>
</table>

* Countries where financing to an eligible Final Recipient has been granted, based on the Financial Intermediary location
Split between outgoing and incoming students (%)

- Outgoing (45.2%)
- Incoming (20.3%)
- Other (34.5%)

Breakdown per field of study (%)

- Engineering, Manufacturing Construction (15.0%)
- Education (10.2%)
- Health and Welfare (3.6%)
- Information and Communication Technologies (4.5%)
- Natural sciences, Mathematics and Statistics (10.3%)
- Social Sciences, Journalism and Information (18.5%)
- Other (7.3%)
- Business, Administration and Law (24.6%)
- Agriculture, Forestry, Fisheries and Veterinary (0.6%)
- Arts and Humanities (9.0%)