

Risk Sharing Instrument for Innovative and Research oriented SMEs and small Mid-Caps

Final Implementation Update

Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

Status of RSI implementation

- 47 applications
 - 44 for the direct guarantee
 - 3 applications for the counter-guarantee
- 39 (counter-) guarantee contracts signed (including 4 increases) ⁽¹⁾
- covering 17 countries ⁽²⁾
 - for a total (counter-) guarantee amount of EUR 1,129.6m
- Expecting to provide over EUR 2,331.3m of financing to SMEs
- Currently enabling the support of 4,146 SMEs and 244,290 jobs (at 1st inclusion)

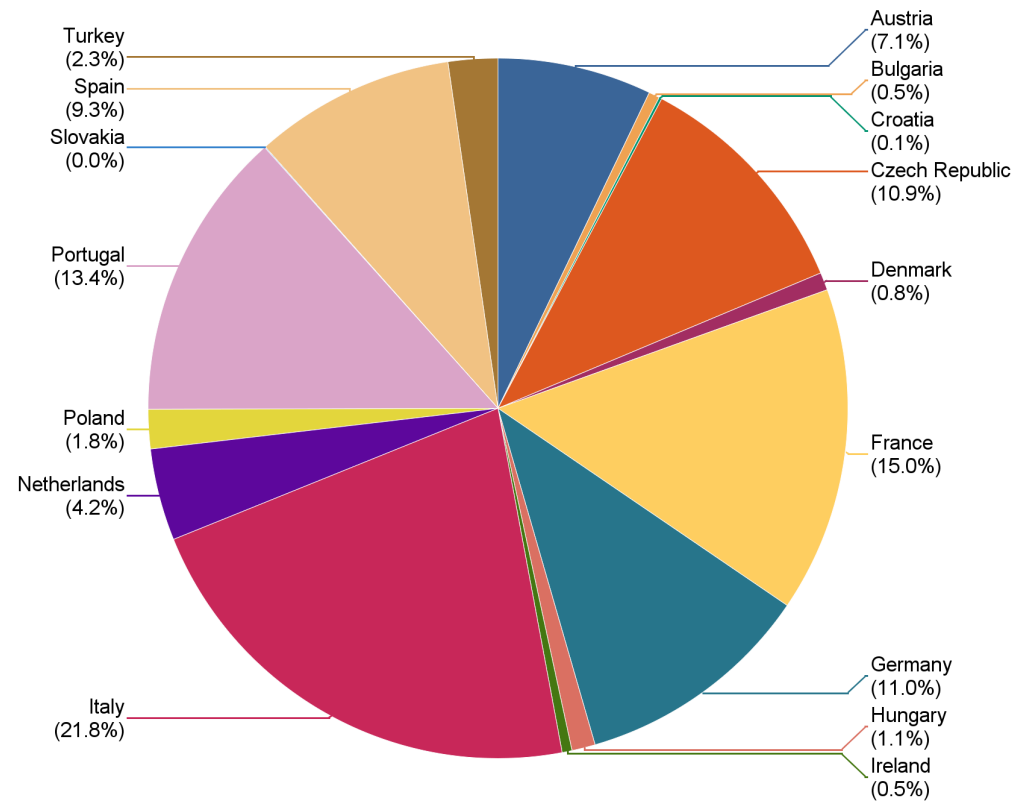


⁽¹⁾ Based on active contracts

⁽²⁾ Count of countries targeted by the Financial Intermediaries

RSI Portfolio - By country

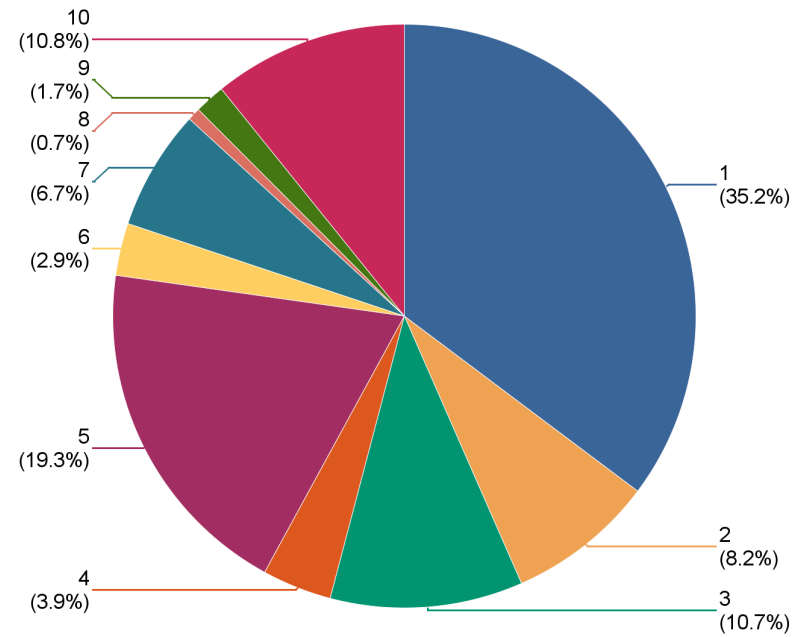
Country*	Transactions to Final Recipients (Nbr)	Amount Committed to Final Recipients	
		(mEUR)	(%)
Austria	162	165.9	7.1%
Bulgaria	22	11.7	0.5%
Croatia	4	3.0	0.1%
Czech Republic	468	254.9	10.9%
Denmark	23	19.1	0.8%
France	1,240	350.0	15.0%
Germany	322	256.6	11.0%
Hungary	92	25.3	1.1%
Ireland	15	10.6	0.5%
Italy	1,053	508.9	21.8%
Netherlands	72	99.0	4.2%
Poland	228	42.2	1.8%
Portugal	441	313.0	13.4%
Slovakia	1	0.9	0.0%
Spain	554	216.6	9.3%
Turkey	49	53.4	2.3%
Total	4,746	2,331.3	100.0%



* Countries where financing to an SME has been granted, based on the SME's location

RSI Portfolio - By Innovation Criteria

Innovation Criteria		Amount Committed to Final Recipients	
		(mEUR)	(%)
1	Innovation products/ processes	821.5	35.2%
2	Fast-growing enterprise	190.8	8.2%
3	Innovation expenses	248.9	10.7%
4	90% R&D and/or innovation	89.9	3.9%
5	Innovation support	449.4	19.3%
6	Innovation prize	67.7	2.9%
7	Patent	155.4	6.7%
8	Venture-capital	16.6	0.7%
9	Techno park	39.3	1.7%
10	Innovation tax credit	251.9	10.8%
Total		2,331.3	100.0%



RSI Portfolio - By sector

