



Artificial Intelligence Co-Investment Facility

*Supporting the European ecosystem of excellence
and trust in Artificial Intelligence*

Supporting the AI European ecosystem

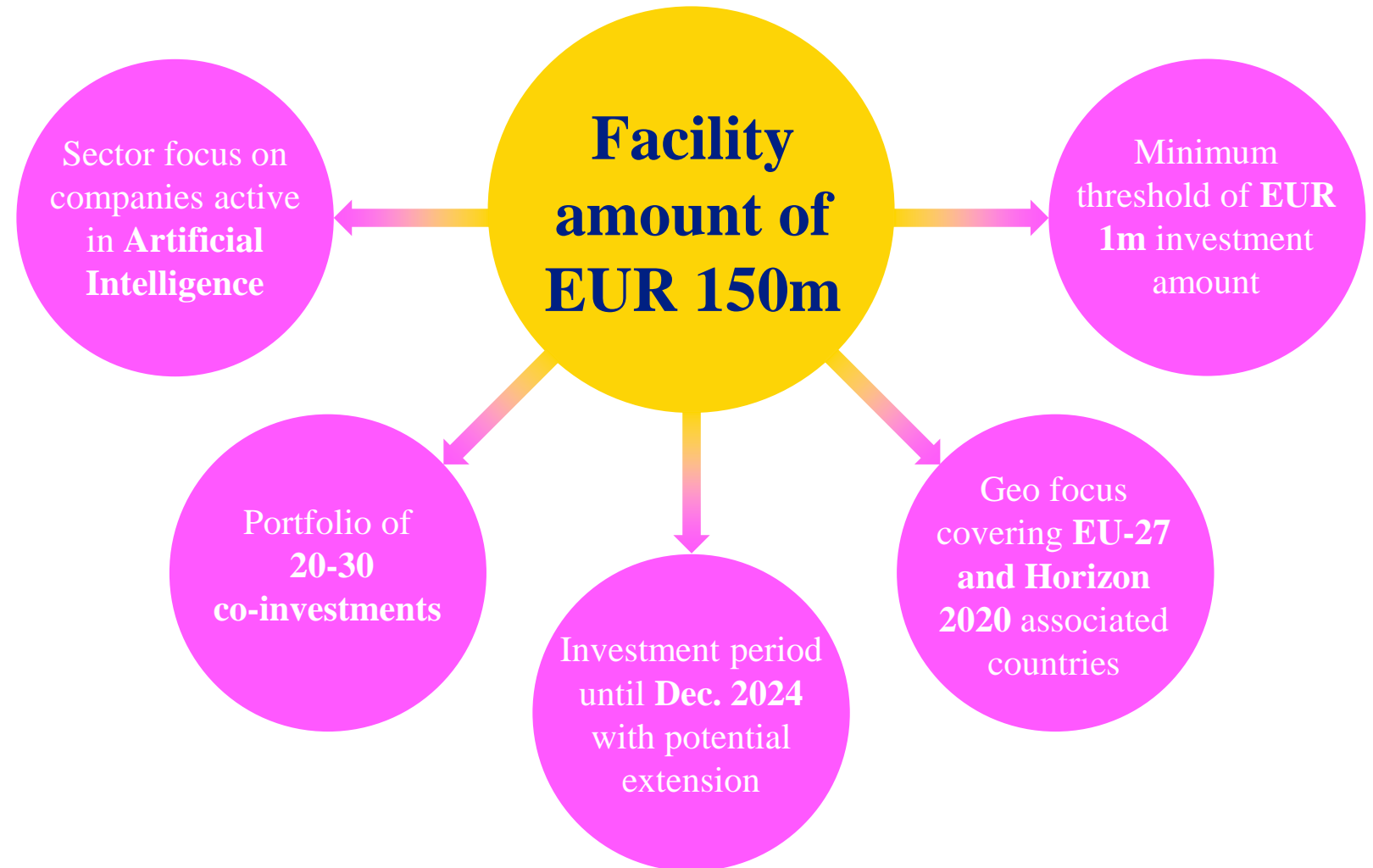
The EIB, the EIF and the EC have joined forces to support the development of Europe's digital future. One of the initiatives carried out in this context is the AI Co-Investment Facility, deployed by the EIF and financed by the EIB.

Under this Facility the EIB Group (EIB & EIF) will co-invest alongside EIF backed funds into European companies active in the AI space.

AI Co-Investment Facility: key features

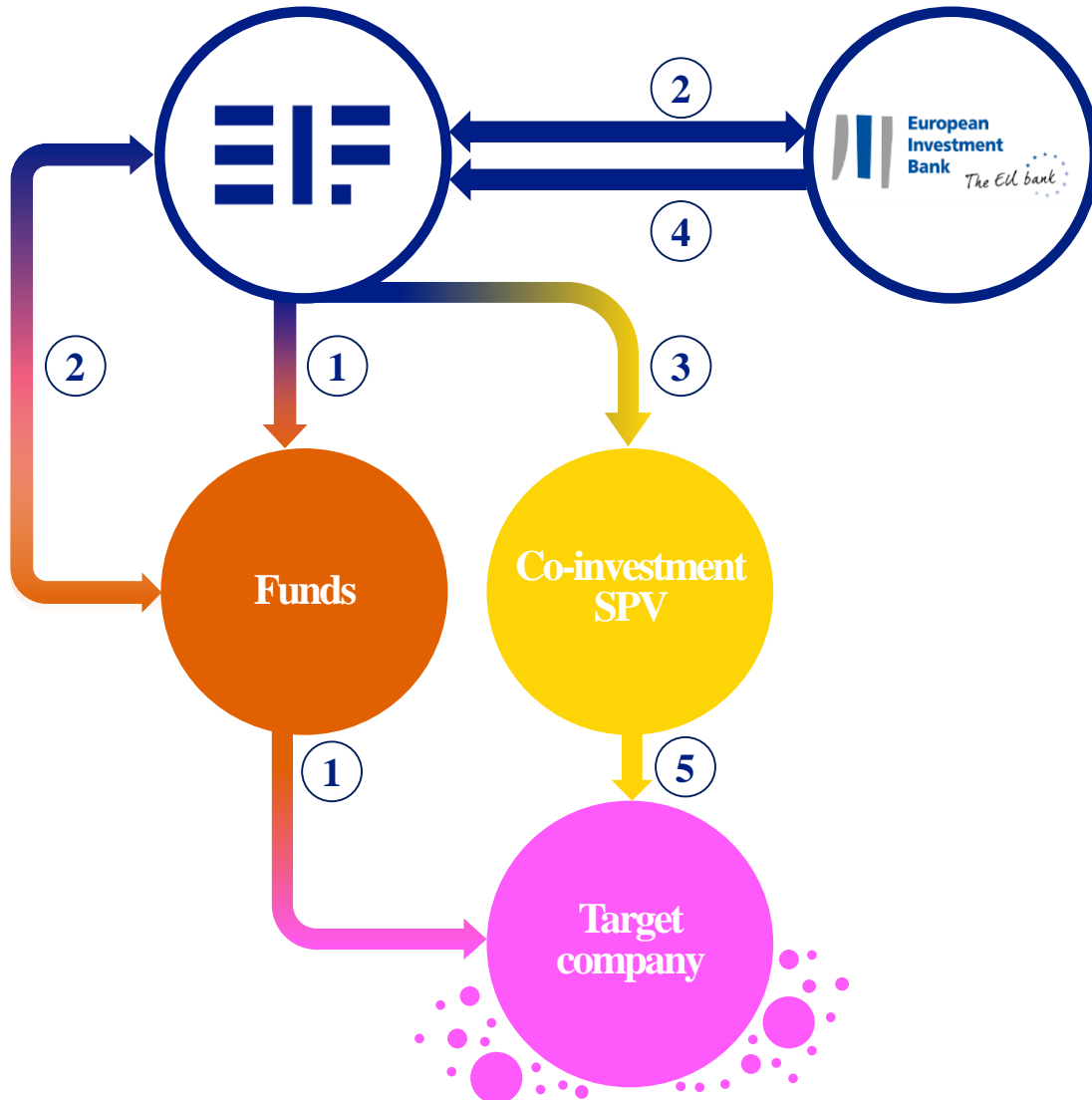
The Facility aims at improving access to finance for AI companies which often require considerable financial resources before the business model becomes profitable. It has a twofold objective:

1. Support European companies in the **AI domain** and be complementary to the existing fund investments of the EIF;
2. Support the European Union to stay at the forefront of the **technological revolution** and to ensure **competitiveness**.



Co-Investment

Structure and criteria



- 1 EIF has invested as an LP in a VC/PE fund, which in turn invests in target companies that need additional funding.
- 2 EIF screens co-investment proposal from fund managers and presents to the EIB the Approval Form. The EIB reviews the investment case and provides the Yes/No answer.
- 3 In case of a positive answer, a co-investment vehicle is set-up. The co-investment vehicle is managed by the fund on a fully delegated basis.
- 4 EIB transfers the funds via EIF to the co-investment vehicle.
- 5 The co-investment vehicle transfers the funds to the target company.

Eligibility Criteria

Eligible companies

Eligible companies shall be required to:

Be active in
research,
development or
operation of AI

or

Exploit AI in
order to research,
develop or
manufacture
products or
services

or

Transfer AI
across industries or
sectors

or

Exploit AI based
products or services

Investment guidelines and eligibility criteria

Eligible Funds

Funds providing long term risk capital investments in the form of equity, hybrid debt-equity, or other type of mezzanine financing

Co-investments

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- SMEs, small midcaps, large midcaps¹ and corporates¹ actively developing, incorporating or deploying technologies having an Artificial Intelligence core
 - Minimum ticket EUR 1m
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Geographies

EU-27 and Horizon 2020 countries²

How does it work

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1. Fund manager to submit completed approval form (link available on last page) for a co-investment proposal
 2. EIF screens the proposed co-investment
 3. In case of a positive answer, EIF co-invests with the fund manager in the same round on a pari-passu basis.
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Availability

Proposals may be submitted until 31 December 2024 (the deadline may be extended by two years subject to remaining headroom and market conditions)

¹ Subject to additional requirements, please see the link to the Approval Form at the end of the document. ² On the basis of the country with the majority of R&D headcount

Artificial Intelligence

Definition

“**Artificial Intelligence**” or “**AI**” refers to digital systems, based on software and/or hardware devices, that perceive their environment through data acquisition, interpret the collected data, reason on the knowledge, or process the information derived from this data and decide the best action(s) in the physical or digital dimension to achieve a given goal.

AI systems can adapt their behavior over time, including on the basis of previous actions or newly collected data.

Particular applications of AI include speech recognition, natural language processing, data analytics, robotics or machine vision.

Approval Form

The approval form is available for download in Excel format [here](#).

Please scroll down to the section “Are you a fund manager interested in collaborating with us under the AI Co-Investment Facility?” to find the link to download the file.

More information available here.



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