

Statement of financial position (EUR million)

| As at | IFRS 9 months 30/09/11 | IFRS 12 months 31/12/10 |
|---------------------------------------|------------------------------|-------------------------------|
| ASSETS | | |
| Cash & holdings | 950.0 | 937.2 |
| Investments in private equity | 210.6 | 194.4 |
| Non-current assets held for sale | 0.0 | 0.0 |
| Other assets | 63.4 | 56.8 |
| Property, plant and intangible assets | 6.9 | 7.8 |
| | 1 230.9 | 1 196.2 |
| LIABILITIES | | |
| Financial guarantees | 23.0 | 26.9 |
| Provisions for guarantees | 141.6 | 107.5 |
| Retirement benefit obligations | 32.6 | 25.8 |
| Other liabilities | 27.7 | 19.5 |
| Capital & Reserves | 1 041.1 | 1 036.8 |
| Fair value reserve | (40.6) | (27.6) |
| Profit for the period | 5.4 | 7.2 |
| | 1 230.9 | 1 196.2 |

Income statement (EUR million)

| For the period ending | IFRS 9 months 30/09/11 | IFRS 9 months 30/09/10 |
|--|------------------------------|------------------------------|
| INCOME | | |
| Net increase in the financial guarantees contracts | 20.8 | 21.7 |
| Commission income | 31.9 | 25.7 |
| Income from private equity | 3.4 | 10.8 |
| Net interest & similar income | 26.0 | 22.3 |
| Other income*† | 0.3 | 2.5 |
| | 82.3 | 83.0 |
| EXPENSES | | |
| Staff costs | 29.3 | 24.8 |
| Other administrative expenses | 10.2 | 7.1 |
| Impairment on investment in private equity | 1.5 | 1.5 |
| Net provision related to guarantees | 35.8 | 15.9 |
| | 76.8 | 49.4 |
| PROFIT FOR THE PERIOD | 5.4 | 33.6 |

* including exchange rate gain/(loss)

† including realised gain/ (loss) on treasury portfolio