InnovFin Equity

EUROPEAN INVESTMEN FUND
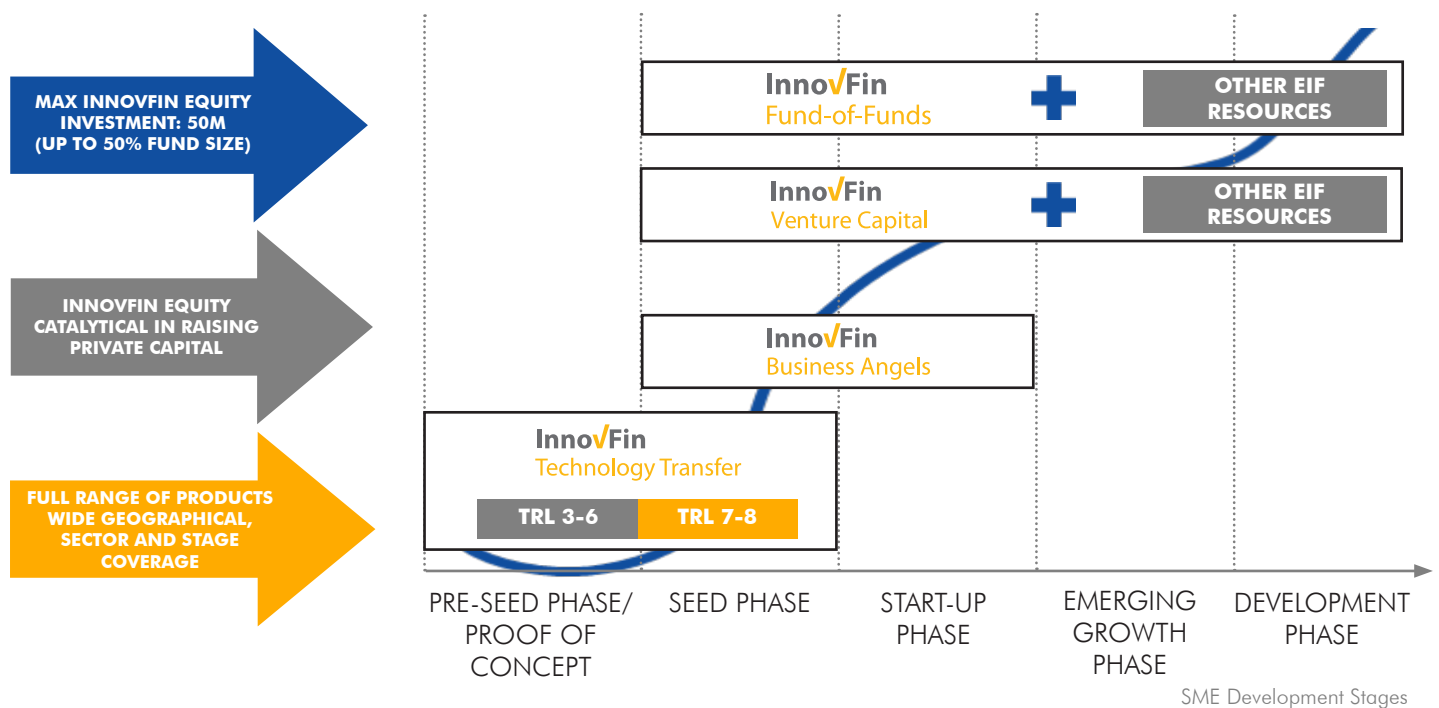
European Commission

What is InnovFin Equity?

InnovFin Equity - managed by EIF – is part of "InnovFin – EU Finance for Innovators", an initiative launched by the European Commission and the EIB Group in the framework of Horizon 2020.

Under InnovFin Equity, EIF implements investments and co-investments in the area of early stage venture capital, business angel, technology transfer and fund-of-funds, targeting early-stage enterprises working in innovative sectors, including life sciences, clean energy and high-tech located in the EU Member States and Associated Countries*.

What are the products under InnovFin Equity?

Via its selected funds, EIF provides risk capital financing to enterprises in their pre-seed, seed, start-up and other early stage phases allowing them to set up or reach their next development stage. EIF can also pursue multi-stage investment strategies by combining InnovFin Equity with other resources managed by EIF.

MAX INNOVFIN EQUITY INVESTMENT: 50M (UP TO 50% FUND SIZE)

INNOVFIN EQUITY CATALYTICAL IN RAISING PRIVATE CAPITAL

FULL RANGE OF PRODUCTS WIDE GEOGRAPHICAL, SECTOR AND STAGE COVERAGE

InnovFin Fund-of-Funds + OTHER EIF RESOURCES

InnovFin Venture Capital + OTHER EIF RESOURCES

InnovFin Business Angels

InnovFin Technology Transfer

TRL 3-6   TRL 7-8

PRE-SEED PHASE/ PROOF OF CONCEPT | SEED PHASE | START-UP PHASE | EMERGING GROWTH PHASE | DEVELOPMENT PHASE

SME Development Stages

Who can get funded under InnovFin Equity?

To receive financing under InnovFin Equity, fund managers must observe certain criteria, such as:

● Focus the fund's investment strategy on areas covered by the societal challenges and industrial leadership of Horizon 2020.

● Commit to invest at least **2 times** of the InnovFin Equity investment size into enterprises in the early stage, established or operating in one or more Participating Countries.

● Be established or active in EU or Associated Countries*.

● Be able to fundraise **at least 30%** of its total commitments coming from private investors at the time of EIF's closing.

Further terms and conditions can be found in the Call for Expression of Interest, which is published on EIF's website. EIF will select intermediaries after the full assessment and due diligence process.

*For Associated Countries please check: http://ec.europa.eu/research/participants/data/ref/h2020/grants_manual/hi/3cpart/h2020-hi-list-ac_en.pdf

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