



STANDARD PROCESS

All proposed equity transactions are subject to a standard deal allocation process.



INVESTMENT PREFERENCES

Counterparts have an opportunity to participate in a transaction if this is aligned with the relevant investment preferences and parameters.



INTEREST OF COUNTERPARTS

The EIF acts in the best interest of its counterparts while allocating participation in its transactions.



INVESTMENT STRATEGY

Investment decisions are made in accordance with the counterpart's investment strategy (incl. risk appetite, restrictions and preferences) as defined in model portfolios developed for new investment mandates.



EQUAL TREATMENT ALLOCATION

No third party mandate receives preferential allocation treatment over another. Some clients may, however, receive priority access based on the nature of their investment strategy (e.g. direct call, existing relationship with the fund).



DOCUMENTATION

Allocation decisions are appropriately documented at all times.

EIF DEAL ALLOCATION POLICY*

* In its advisory activity, the EIF is subject to internal obligations to identify, prevent, manage and monitor conflicts of interest in order to prevent such conflicts from adversely affecting the interests of counterparts, in alignment with the EIB Group conflict of interest policy. EIF's procedures strive to ensure that each counterpart is treated fairly, equitably and in a transparent manner. According to the EIF's rules, any conflict of interest must be reported to the Compliance service.