

3 March 2025

# Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –  
February 2025

Transaction name and summary	Resources	Approval date
<b>Flexidea SIA (multi-country)</b> Capped direct guarantee to enhance access to finance for micro-enterprises and self-employed individuals in Latvia and Poland	InvestEU Portfolio Guarantee Products - Microfinance, Social and Skills Guarantee Product – Microfinance portfolio	6 February 2025
<b>FPCI Serena IV</b> Venture capital fund focusing on early stage information and communication technology investments with a focus on artificial intelligence and climate tech, primarily in France and, to a lesser extent, Belgium, Germany, Italy, Spain and Sweden	Risk Capital Resources, EIF own resources	6 February 2025
<b>Capitalia Investment Holding AS (multi-country)</b> Capped counter-counter guarantee to enhance access to finance for micro-enterprises in Estonia, Latvia and Lithuania	InvestEU Portfolio Guarantee Products - Microfinance, Social and Skills Guarantee Product – Microfinance portfolio	11 February 2025
<b>Talde Deuda Alternativa II – additional commitment</b> Private credit fund providing senior financing with a focus on SMEs and small mid-caps primarily in Spain	Recovery and Resilience Facility Spain - Alternative Lending for Sustainable Development Instrument	11 February 2025
<b>Vitas Institutie Financiara Nebancara S.A. (Romania) – increased allocation</b> Capped direct guarantee to enhance access to finance for social and micro-enterprises, with a focus on non-bankable micro-entrepreneurs and rural entrepreneurship, in Romania	InvestEU Portfolio Guarantee Products - Microfinance, Social and Skills Guarantee Product – Microfinance portfolio	11 February 2025
<b>Atlantic Labs 4 GmbH &amp; Co KG</b> Venture capital fund focusing on early stage investments, notably in the information and communication technology, tech and deeptech sectors, primarily in Germany, Austria, Switzerland and, to a lesser extent, other EU Member States	European Recovery Programme - EIF Facility, Risk Capital Resources – InvestEU, InvestEU SMEW-RIDW Joint Equity Product - Enabling Sectors, EIF own resources	20 February 2025
<b>EBN Banco De Negocios (Spain)</b> Capped direct guarantee to enhance access to finance for social enterprises in Spain	InvestEU Portfolio Guarantee Products: Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio	28 February 2025

<p><b>Marathon Venture Capital Mutual Fund III</b></p> <p>Venture capital fund focusing on early stage information and communication technology investments, notably business-to-business technology companies, with a main focus on Greece and, to a lesser extent, the rest of the European Union, the United Kingdom and the United States</p>	<p>Risk Capital Resources, EIF own resources</p>	<p>28 February 2025</p>
<p><b>Finch Capital Opportunities Fund I Cooperatief U.A.</b></p> <p>Pan-European venture capital fund focusing on growth-expansion stage information and communication technology investments, notably business-to-business software and FinTech, primarily in EU Member States, with a certain focus on the Netherlands, Poland and Ireland, and, to a lesser extent, the United Kingdom</p>	<p>InvestEU SMEW RIDW Joint Equity Product – Digital and Cultural and Creative Sectors - European Scale-up Action for Risk Capital Programme Mechanism</p>	<p>28 February 2025</p>