

3 January 2025

Delegation of powers to the Chief Executive

*Monthly report on the approval of new
transactions – December 2024*

Transaction name and summary	Resources	Approval date
Balnord Fund I Venture capital fund focusing on early stage Information and Communication Technologies (“ICT”) investments primarily in Poland and, to a lesser extent, the Baltic countries and other European countries and the United States when supporting the Central and Eastern Europe tech diaspora	InvestEU SMEW-RIDW Joint Equity Product - Enabling Sectors, Risk Capital Resources - InvestEU, EIF own resources	2 December 2024
Brigit Capital European Credit Fund III Private credit fund providing tailor-made financing predominantly to high-growth SMEs primarily in Germany, Austria and Switzerland and, to a lesser extent, the Nordic countries, Belgium, the Netherlands and Luxembourg	German Future Fund – EIF Growth Facility, InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union	2 December 2024
EOS Next Transition Fund II S.C.A. SICAV-RAIF Private equity fund focusing on lower mid-market investments in the renewable energy circular economy and sustainable agriculture sectors, primarily in Italy	Risk Capital Resources - REPowerEU, EIF own resources	2 December 2024
Swen Blue Ocean 2 Pan-European impact venture capital fund focusing on early stage investments in the energy and environment sector, with a particular focus on the blue economy, primarily in the European Economic Area and the United Kingdom and, to a lesser extent, potentially in North America and other countries	InvestEU SMEW-RIDW Joint Equity Product – Climate & Environmental Solutions	2 December 2024
United Ventures III Venture capital fund focusing on early stage ICT investments primarily in Italy and, to a lesser extent, Western Europe, the United Kingdom and other countries	InvestEU SMEW-RIDW Joint Equity Product – Digital and Cultural and Creative Sectors, Risk Capital Resources – InvestEU, EIF own resources	6 December 2024
Q-Impact Fund II, FESE Generalist impact investing venture capital fund focusing on growth expansion investments primarily in Spain and, to a lesser extent, Portugal and the rest of Europe	InvestEU Social Impact Equity Product, Risk Capital Resources – InvestEU, EIF own resources	6 December 2024
Fundacion Seira (Spain) Capped direct guarantee to enhance access to finance for social enterprises in Spain, particularly in the region of Catalonia	InvestEU Portfolio Guarantee Products - Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio	10 December 2024

Breega Europe Seed III Pan-European venture capital fund focusing on early stage tech investments, including in ICT, deep tech, climate tech, and fintech, with a main focus on France and, to a lesser extent, other European countries, including Spain and the United Kingdom	Risk Capital Resources, EIF own resources	11 December 2024
Slovene Enterprise Fund (Slovenia) Capped counter-guarantee to enhance access to finance for riskier SMEs in Slovenia	InvestEU Portfolio Guarantee Products – SME Competitiveness Product – Higher Risk Category 2 portfolio	13 December 2024
Slovene Enterprise Fund (Slovenia) Capped direct guarantee to enhance access to finance for riskier SMEs in Slovenia	InvestEU Portfolio Guarantee Products – SME Competitiveness Product – Higher Risk Category 2 portfolio	13 December 2024
Gilion AB (formerly Ark Kapital AB) (multi-country) – increased allocation Capped direct guarantee to enhance access to finance for SMEs and small mid-caps, primarily in Sweden, Denmark and Germany and, to a lesser extent, Finland and other countries	InvestEU Portfolio Guarantee Products – Innovation and Digitalisation Product	13 December 2024
Finansų Bitė Verslui UAB (Lithuania) Subordinated loan to support the intermediary's organisational development and strengthen its operational and institutional capabilities, whilst enabling its microfinance outreach to extend from Lithuania to Poland, benefiting vulnerable micro-borrowers and self-employed, notably women, young entrepreneurs and rural businesses	InvestEU Capacity Building Investment Product	13 December 2024
Kibo Ventures Fund IV FCRE Venture capital fund focusing on early stage ICT investments, notably business-to-business deep tech and environmental and social tech, primarily in Spain and, to a lesser extent, the rest of the European Union	Risk Capital Resources, EIF own resources	16 December 2024
SenseCube Seed II SAS Generalist venture capital fund focusing on early stage social impact-driven companies primarily in France, and to a lesser extent, the rest of the European Union	InvestEU Social Impact Equity Product	16 December 2024