

2 December 2024

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# Delegation of powers to the Chief Executive

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*Monthly report on the approval of new  
transactions – November 2024*

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Transaction name and summary	Resources	Approval date
<b>Claris Biotech II<sup>1</sup></b> Venture capital fund focusing on early stage life sciences investments, with a focus on therapeutics, primarily in Italy and, opportunistically, in other EU countries, the United Kingdom, Switzerland and the United States	Risk Capital Resources, EIF own resources	7 November 2024
<b>Adara Ventures IV FCRE</b> Venture capital fund focusing on early stage Information and Communications Technologies investments, notably deeptech, with a main focus on Spain and, to a lesser extent, other Southern and Western European countries, including the UK, France and Italy	InvestEU SMEW-RIDW Joint Equity Product – Digital and Cultural and Creative Sectors, Risk Capital Resources - InvestEU, EIF own resources	11 November 2024
<b>IGI Sustainable Transition Fund</b> Generalist private equity fund focusing on sustainable transition-oriented lower mid-market investments, primarily in Italy	Risk Capital Resources, EIF own resources	11 November 2024
<b>IB Sustainable AgriFood Fund I Innvierte, F.C.R.</b> Private equity fund focusing on lower mid-market agri-food investments, primarily in Spain and, to a lesser extent, in the rest of Southern Europe	InvestEU SMEW-RIDW Joint Equity Product – Climate and Environmental Solutions, Risk Capital Resources - InvestEU, EIF own resources	11 November 2024
<b>Société Interprofessionnelle Artisanale de Garantie d'Investissements (France)</b> Capped counter-guarantee to enhance access to finance for riskier SMEs in France	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>SME Competitiveness Product – Higher Risk Category 2 portfolio</li> </ul>	11 November 2024
<b>Project A Ventures V GmbH &amp; Co. KG GmbH &amp; Co. KG</b> Venture capital fund focusing on early stage Information and Communications Technologies investments in Western and Northern Europe, with a focus on Germany	European Recovery Programme - EIF Facility, Risk Capital Resources - InvestEU, InvestEU SMEW-RIDW Joint Equity Product - Enabling Sectors and Digital and Cultural and Creative Sectors, EIF own resources,	11 November 2024

<sup>1</sup> Following an internal decision for reallocation of mandate resources, the previous approval, dated 26 September 2024, has been replaced by the newly approved operation.

<p><b>Bank Polska Kasa Opieki S.A. (Poland)</b></p> <p>Capped direct guarantee to enhance access to finance for social and micro-enterprises, SMEs and small mid-caps in Poland</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product – Microfinance portfolio,</li> <li>• SME Competitiveness Product – Higher Risk Categories 1 and 2 portfolio,</li> <li>• Sustainability Product – SMEs and Small Mid-Caps portfolio</li> </ul>	<p>19 November 2024</p>
<p><b>European Catalytic Impact Investing Fund Management (multi-country)</b></p> <p>Capped direct guarantee to enhance access to finance for social enterprises headquartered across EU Member States</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio</li> </ul>	<p>21 November 2024</p>
<p><b>Arcano Private Debt Fund II - additional commitment</b></p> <p>Private credit fund providing senior financing predominantly to SMEs and small mid-caps, primarily in Spain and, to lesser extent, in Italy and Portugal</p>	<p>Recovery and Resilience Facility Spain - Alternative Lending for Sustainable Development Instrument</p>	<p>22 November 2024</p>
<p><b>MVI Fund III AB</b></p> <p>Generalist private equity fund focusing on lower mid-market sustainable growth investments, mainly SMEs and small mid-caps in Sweden and, to a lesser extent, in Norway, Finland and Denmark</p>	<p>Risk Capital Resources, EIF own resources</p>	<p>22 November 2024</p>
<p><b>AF3 slhf</b></p> <p>Private equity fund focusing on lower mid-market investments in the industrial decarbonisation, environmental sustainability, blue economy and digital sectors primarily in Iceland and, opportunistically, in the Scandinavian and Baltic countries</p>	<p>InvestEU SMEW-RIDW Joint Equity Product – Climate and Environmental Solutions, Risk Capital Resources - InvestEU, EIF own resources</p>	<p>26 November 2024</p>