

4 November 2024

Delegation of powers to the Chief Executive

*Monthly report on the approval of new
transactions – October 2024*

Transaction name and summary	Resources	Approval date
Estonian Business and Innovation Agency (Estonia) Capped counter-guarantee to enhance access to finance for riskier SMEs in Estonia	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> SME Competitiveness Product – Higher Risk Category 2 portfolio Microfinance, Social and Skills Guarantee Product – Microfinance portfolio 	4 October 2024
Fresh Closed SME Fund II Private credit fund providing senior financing predominantly to SMEs in the Netherlands and, to a lesser extent, acquisition financing	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union, Dutch Credit Alternative Instrument	7 October 2024
Swedish Impact Lending 1 Private credit fund providing senior financing to Swedish SMEs and small mid-caps	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union	7 October 2024
Move Energy Fund I Venture capital fund focused on start-ups that aim to accelerate the decarbonisation of power, transportation and buildings predominantly in the Netherlands and in the DACH region, and to a lesser extent, other EU Member States, and the UK	Risk Capital Resources - REPowerEU, EIF own resources	14 October 2024
Eir Ventures II AB Venture capital fund focusing on early stage life sciences investments, with a focus on therapeutics, primarily in the Nordic countries	Risk Capital Resources, EIF own resources	21 October 2024
Estonian Business and Innovation Agency (Estonia) Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Estonia	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> Innovation and Digitalisation Product, Sustainability Product – Climate Change Mitigation portfolio, SME Competitiveness Product – Higher Risk Category 3 portfolio 	21 October 2024
Fonds Industries et Technologies III Private equity fund focusing on lower mid-market investments to accelerate decarbonisation in the industrial, transportation and agricultural sectors, primarily in France and, to a lesser extent, in other EU Member States, Switzerland and the UK	Risk Capital Resources, EIF own resources	22 October 2024