

1 July 2026

Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –
June 2026

Transaction name and summary	Resources	Approval date
<p>Merito Private Debt II¹ Private credit fund providing debt financing primarily to Italian SMEs and small mid-caps predominantly focusing on digitalisation and tech-enabled businesses</p>	<p>InvestEU Equity Product:</p> <ul style="list-style-type: none"> Digital and Cultural and Creative Sectors <p>EIF Own Resources</p>	5 June 2026
<p>La Nef (France) Subordinated loan to support a capacity building investment for La Nef in France</p>	<p>InvestEU Capacity Building Investments Product</p>	9 June 2026
<p>Coop57 SCCL (Spain) Capped direct guarantee to enhance access to finance for social enterprises in Spain</p>	<p>InvestEU Portfolio Guarantee:</p> <ul style="list-style-type: none"> Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio 	18 June 2026
<p>Merkur Andelskasse (Denmark) – increased allocation Capped direct guarantee to enhance access to finance for social enterprises in Denmark</p>	<p>InvestEU Portfolio Guarantee:</p> <ul style="list-style-type: none"> Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio 	18 June 2026
<p>Axon Innovation Growth II - BIS, FCRE¹ Growth equity fund investing in European technology SMEs and pre-IPO opportunities, primarily in Spain and Italy</p>	<p>InvestEU Equity Product:</p> <ul style="list-style-type: none"> Capital Markets Union <p>Risk Capital Resources - InvestEU, EIF own resources</p>	18 June 2026

¹ This transaction contributes to TechEU.