

1 April 2026

# Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –  
March 2026

Transaction name and summary	Resources	Approval date
<p><b>NFT.VC Fund II Ky<sup>1</sup></b> Early stage agrifood tech fund focusing on the Nordics and the Baltics, investing primarily in Finland and Denmark</p>	InvestEU Equity Product – Climate and Environmental Solutions, Risk Capital Resources, EIF own resources	3 March 2026
<p><b>Lietuvos Centrinė Kredito Unija (Lithuania)</b> Capped direct guarantee to enhance access to finance for microenterprises, SMEs, small mid-caps, and natural persons in Lithuania</p>	InvestEU Portfolio Guarantee: <ul style="list-style-type: none"> <li>• Sustainability Product – Climate Change Mitigation portfolio</li> <li>• Microfinance, Social and Skills Guarantee Product – Microfinance portfolio</li> </ul>	11 March 2026
<p><b>UAB “Taurus fondas” (Lithuania) – increased allocation</b> Capped direct guarantee to enhance access to finance for SMEs in Lithuania</p>	InvestEU Portfolio Guarantee: <ul style="list-style-type: none"> <li>• SME Competitiveness Product – Higher Risk Category 1 portfolio</li> </ul>	11 March 2026
<p><b>NAP4 GmbH &amp; Co. KG<sup>1</sup></b> Venture capital fund focusing on early-stage investments in technology companies, with a pan-European reach and a focus on Germany</p>	European Recovery Programme – EIF 2 Facility, Risk Capital Resources, EIF own resources	11 March 2026
<p><b>ENTG II Smart Industry Fund<sup>1</sup></b> Private equity fund targeting Italian Business to Business industrial and production companies with a focus on sustainability and innovation</p>	Risk Capital Resources, EIF own resources	16 March 2026
<p><b>PMV Standaardleningen NV (Belgium) – increased allocation<sup>1</sup></b> Capped direct guarantee to enhance access to finance for SMEs, small mid-caps and microenterprises in Belgium</p>	InvestEU Portfolio Guarantee: <ul style="list-style-type: none"> <li>• SME Competitiveness Product – Higher Risk Category 2 portfolio</li> <li>• Innovation and Digitalisation Product</li> </ul>	20 March 2026
<p><b>Ture Credit Fund IV SCSp<sup>1</sup></b> Private credit fund providing debt financing to predominantly SMEs and small mid-caps focusing on digitalisation, software and tech-enabled businesses and healthcare, in the Nordic region</p>	InvestEU Equity Product - Capital Markets Union	20 March 2026

<sup>1</sup> This transaction contributes to TechEU.

<p><b>Fortnox Finans AB (Sweden)</b> Capped direct guarantee to enhance access to finance for microenterprises in Sweden</p>	<p>InvestEU Portfolio Guarantee: • Microfinance, Social and Skills Guarantee Product – Microfinance portfolio</p>	<p>20 March 2026</p>
<p><b>Serena Infra II SCA SICAV-RAIF – additional commitment<sup>1</sup></b> Infrastructure fund targeting greenfield sustainable mobility and clean-energy transition projects in Southern Europe, primarily in Spain and Portugal</p>	<p>Recovery and Resilience Facility Spain – Climate and Infrastructure Instrument</p>	<p>20 March 2026</p>
<p><b>Eiffel Green Molecules II – additional commitment</b> Pan-European infrastructure fund focusing on investments in low carbon molecules primarily in Europe, and mostly in France, Spain and Poland</p>	<p>Recovery and Resilience Facility Spain – Climate and Infrastructure Instrument</p>	<p>26 March 2026</p>
<p><b>GS EU Fund SCSp – additional commitment</b> Pan-European infrastructure fund focusing on utility scale Battery Storage Energy Systems, mainly in Spain, Germany and Italy</p>	<p>Recovery and Resilience Facility Spain – Climate and Infrastructure Instrument</p>	<p>26 March 2026</p>
<p><b>Vsquared Ventures III GmbH &amp; Co. KG<sup>1</sup></b> Pan-European venture capital fund focusing on European deep-tech companies in pre-and seed stage, with a focus on Germany</p>	<p>InvestEU Equity Product - Enabling Sectors, European Recovery Programme – EIF 2 Facility, LfA Förderbank Bayern – EIF 4 Facility, EIF own resources</p>	<p>26 March 2026</p>