

2 February 2026

# Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –  
January 2026

Transaction name and summary	Resources	Approval date
<p><b>GLS Gemeinschaftsbank e.G. (Germany)</b> Capped direct guarantee to enhance access to finance for SMEs, small mid-caps, and social enterprises in Germany</p>	<p>InvestEU Portfolio Guarantee:</p> <ul style="list-style-type: none"> <li>• SME Competitiveness Product – Higher Risk Category 1 portfolio</li> <li>• Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio</li> <li>• Microfinance, Social and Skills Guarantee Product – Skills and Education portfolio</li> </ul>	23 January 2026
<p><b>Sophora Capital Unternehmer-Fonds II GmbH &amp; Co. KG<sup>1</sup></b> Private equity fund targeting lower mid-market companies driving the twin transition towards sustainability and digital transformation, primarily in Germany</p>	<p>Risk Capital Resources, German Future Fund – EIF Growth Facility, EIF own resources</p>	23 January 2026
<p><b>Quotanda EU Competitiveness Umbrella (multi-country)</b> Capped direct guarantee to enhance access to finance for students and learners in Slovenia, Croatia, Italy, Germany, and Spain</p>	<p>InvestEU Portfolio Guarantee:</p> <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product – Skills and Education portfolio</li> </ul>	27 January 2026

<sup>1</sup> This transaction contributes to TechEU.