

5 January 2026

Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –
December 2025

Transaction name and summary	Resources	Approval date
VDK Bank N.V. (Belgium) Capped direct guarantee to enhance access to finance for small and medium-sized enterprises (SMEs), small mid-caps, social enterprises and natural persons in Belgium	InvestEU Portfolio Guarantee: <ul style="list-style-type: none">• Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio• Sustainability Product – Climate Change Mitigation portfolio	1 December 2025
Československá obchodní banka, a.s. (Czech Republic) – increased allocation Capped direct guarantee to enhance access to finance for SMEs in the Czech Republic	InvestEU Portfolio Guarantee – SME Competitiveness Product – Higher Risk Category 2 portfolio	1 December 2025
Wallonie Entreprendre S.A. (Belgium) – increased allocation¹ Capped counter-guarantee to enhance access to finance for SMEs and small mid-caps in Belgium	InvestEU Portfolio Guarantee: <ul style="list-style-type: none">• SME Competitiveness Product – Higher Risk Category 2 portfolio• Sustainability Product – SMEs and Small Mid-Caps portfolio	3 December 2025
Wallonie Entreprendre S.A. (Belgium) – increased allocation Capped direct guarantee to enhance access to finance for SMEs, small mid-caps and social enterprises in Belgium	InvestEU Portfolio Guarantee: <ul style="list-style-type: none">• Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio• SME Competitiveness Product – Higher Risk Category 1 portfolio• Sustainability Product – SMEs and Small Mid-Caps portfolio	3 December 2025
backtrace capital Fund I GmbH & Co. KG¹ Venture capital fund focusing on early-stage investments in frontier computing infrastructure, artificial intelligence and semiconductor technology companies, with a focus on Germany	European Recovery Programme – EIF 2 Facility, InvestEU SMEW RIDW Joint Equity Product – Digital and Cultural and Creative Sectors Investments, InvestEU SMEW-RIDW Joint Equity Product – Enabling Sectors, LfA Förderbank Bayern - EIF 4 Facility	3 December 2025

¹ This transaction contributes to TechEU.

Metrika II¹ Private equity fund focusing on the reindustrialisation and decarbonisation of SMEs in Italy	Risk Capital Resources, EIF own resources ("OR")	3 December 2025
UAB “SME Finance” (multi-country) – increased allocation¹ Capped direct guarantee to enhance access to finance for micro-enterprises, SMEs and small mid-caps in Estonia, Latvia, Lithuania, the Netherlands and Finland	InvestEU Portfolio Guarantee: <ul style="list-style-type: none">• Microfinance, Social and Skills Guarantee Product – Microfinance portfolio• Sustainability Product – SMEs and Small Mid-Caps portfolio• Innovation and Digitalisation Product	4 December 2025
Yield Lab Europe Fund 2 LP Early stage pan-European venture capital fund focusing on impactful agrifood tech innovation, with an emphasis on Ireland	Risk Capital Resources – InvestEU (Climate Action Derogation Envelope), InvestEU SMEW RIDW Joint Equity Product – Climate and Environmental Solutions Sub-Product, EIF OR	5 December 2025
FORWARD.one Fund III Coöperatief U.A.¹ Venture capital fund focusing on early stage technology companies primarily in the Netherlands and Germany	InvestEU SMEW-RIDW Joint Equity Product – Semiconductors (Enabling Sectors Sub-Product)	16 December 2025