

2 June 2025

Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –
May 2025

Transaction name and summary	Resources	Approval date
Prime Sustainable Infrastructure Debt Fund Private credit fund providing senior financing with a focus on SMEs and small mid-caps in the renewable energy sector, with a Pan-European focus, notably in Germany, Spain and the Nordic countries	InvestEU SMEW-RIDW Joint Equity Product – Capitals Market Union	7 May 2025
Bluefront Capital II AS Private equity fund focusing on growth expansion stage investments primarily in the blue economy value chain industry in EU-27 and European Free Trade Association countries, with a particular focus on the Nordic countries	InvestEU SMEW RIDW Joint Equity Product – Climate and Environmental Solutions Sub-Product	8 May 2025
Visionaries Club Tomorrow Fund I GmbH & Co. KG Venture capital fund focusing on early stage investments in deep and climate technologies, with a Pan-European focus, notably in Germany, France, Sweden and other EU Member States	Risk Capital Resources - REPowerEU, European Recovery Programme - EIF Facility, EIF own resources	16 May 2025
CGM Finance Società Cooperativa Sociale Impresa Sociale (Italy) - increased allocation Capped direct guarantee to enhance access to finance for social enterprises in Italy	InvestEU Portfolio Guarantee - Microfinance, Social and Skills Guarantee Product - Social Entrepreneurship portfolio	16 May 2025
Metavallon II A.K.E.S. Venture capital fund focusing on early stage Information and Communication Technology investments, notably innovative technology companies in Greece and Greek diaspora founders in the European Union	InvestEU SMEW RIDW Joint Equity Product - Digital and Cultural and Creative Sectors Investments Sub-Product	16 May 2025
Stockholmsnorrskenet Impact Accelerator Fund II AB Impact accelerator fund focusing primarily on early stage climate technology companies, with a pan-European focus and, opportunistically, in the United States and the United Kingdom	InvestEU SMEW RIDW Joint Equity Product – Climate and Environmental Solutions Sub-Product	27 May 2025

Elikonos 3 S.C.A. SICAV-RAIF Private equity fund focusing on sustainable and digital transition-oriented lower mid-market investments across sectors in Greece	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union, Risk Capital Resources – InvestEU, EIF own resources	28 May 2025
ALFI PD II Generalist private credit fund providing tailor-made financing to SMEs and small mid-caps primarily in Slovenia and, to a lesser extent, in Croatia, Austria, Italy and Hungary	InvestEU SMEW-RIDW Joint Equity Product - Capital Markets Union, Three Seas Initiative Innovation Fund	28 May 2025
Hypo Noe Landesbank für Niederösterreich and Wien (Austria) Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Austria	InvestEU Portfolio Guarantee - Sustainability Product – SMEs and Small Mid-Caps portfolio	28 May 2025