

Luxembourg, 23/10/2025

Environmental and Social Data Sheet¹

Overview

Project Name:	<i>INFRAGREEN V</i>	
Project Number:	<i>2024-0079</i>	
Country:	<i>Regional - EU countries</i>	
Project Description:	The proposed operation concerns an infrastructure fund focused mainly on greenfield renewable energy generation, energy storage and sustainable transport. The Fund's geographical focus is largely in the EU.	
EIA required:	some investments may require an EIA	
Invest EU sustainability proofing required		no
Project included in Carbon Footprint Exercise ² :		no

Environmental and Social Assessment

Environmental Assessment

The operation concerns the participation of the European Investment Fund (EIF) into the Infragreen V Fund. The Fund will seek to pursue investments in renewable energy (solar and wind), energy storage (BESS), Pumped Storage Hydro (PSH) and sustainable transport infrastructure (electric vehicle charging infrastructure). In terms of geographical coverage, the Fund will have a focus mainly on the EU, as well as selected OECD member countries (Switzerland, Canada, Japan, South Korea, Australia, New Zealand and the United States), with a commitment to invest at least 80% in EU countries.

The Fund Manager has an Environmental and Social Management System (ESMS) which ensures risk assessment and mitigation, with a scoring system to evaluate ESG capabilities. The Fund Manager adheres to strict ESG standards, aligned with the United Nations Principles for Responsible Investment (UN PRI). In line with the EIBG Path Framework requirements, the Fund Manager will be contractually required to disclose in line with the TCFD³ recommendations within 12 months of the Fund closing.

The Fund Manager is classified as an Article 9 SFDR fund and it aims for a minimum 80% alignment with the EU Taxonomy for climate change mitigation investments, with flexibility for sectors not yet included.

A significant portion of the investments will generate environmental benefits, and all Fund investments are expected to have limited negative social or environmental impacts.

Most of the Fund's underlying investments in the EU will fall under Annex I or II of EIA Directive 2011/92/EU, requiring a full Environmental Impact Assessment including public consultation or

¹ The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

² Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO₂e/year absolute (gross) or 20,000 tonnes CO₂e/year relative (net) – both increases and savings.

³ [Task Force on Climate-Related Financial Disclosures | TCFD](https://www.fsb-tcdf.org/) (fsb-tcdf.org)



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screening by the national competent authority on the basis of Annex III of the same Directive to determine the need for a full EIA. If an underlying investment is subject to an EIA, the Fund Manager will be required to publish it on its website or provide a website link to the location where the EIA is published.

The Fund Manager will be required to verify that none of the investments has a significant negative impact on any site of nature conservation importance, including sites protected under the "Habitats" and "Birds" Directives (92/43/EEC and 2009/147/EC respectively) and the associated Natura 2000 network, Water Framework Directive (2000/60/EC), national legislation and international agreements. If in the reasonable view of the Fund Manager an investment has the potential to significantly affect sites of nature conservation importance, it shall ensure that an appropriate assessment is carried out for the potentially affected sites, and obtain written confirmation from the competent authority as defined in the relevant EU Directives, or an equivalent assessment satisfactory to the EIF, that the investment does not have a significant negative impact on any protected site. If an underlying investment is subject to an EIA or biodiversity assessment, the Fund Manager will be required to publish the Environmental and Social Impact Study (or a link) on its website for access by stakeholders.

The legal documentation to be concluded between the Fund and the EIF will include an obligation on the Fund to ensure that all investments are in compliance with national and European legislation (where applicable), as well as with the EIB E&S standards. The Fund is not allowed to invest in activities marked as 'Not Supported' in the EIB Climate Bank Roadmap 2021-2025, as amended by the EIB Paris Alignment Framework – Low Carbon⁴.

EIB Paris Alignment for Counterparties (PATH) Framework

The Fund Manager is in scope of the PATH Framework, it is screened in as it has assets under management (AuM) in excess of EUR 500m. The Fund Manager has committed to reporting in line with TCFD reporting requirements. In line with the EIBG Path Framework requirements, the Fund Manager shall show evidence of its commitment towards TCFD reporting, with a full update provided to the Bank within 12 months after first close.

Social Assessment, where applicable

The Fund will be required to undertake reasonable efforts in case of concern to mitigate against the risk of forced labour in the solar PV supply chain of its investments. This will include enhanced due diligence where practically achievable and ensuring that relevant obligations are passed on in supplier contracts.

Conclusions and Recommendations

During appraisal it has been verified that the Fund Manager has fully understood the EIF E&S requirements and will be willing and capable to fully implement them.

In order to strengthen the coordination and accountability aspects the Fund will undertake to:

1. Report in line with the TCFD⁵ recommendations within 12 months after first closing.
2. Publish the EIA studies on the Fund's website or insert the link to the location where the EIA is published.
3. Comply with the EIB HydroPower Guidelines and E&S Standards⁶.

⁴ [Paris Alignment Framework – Low carbon Version 1.1 \(eib.org\)](https://www.eib.org/paris-alignment-framework-low-carbon-version-1.1)

⁵ Task Force on Climate-Related Financial Disclosures: [IFRS - ISSB and TCFD](https://www.frsb.org/ifs/issb-and-tcf)

⁶ https://www.eib.org/files/publications/eib_guidelines_on_hydropower_development_en.pdf



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4. Make reasonable efforts to assess and address the risks of forced labour in the supply chain. This will include, on a reasonable effort basis, enhanced due diligence, commensurate with the capacity and leverage of the developers regarding labour issues in the supply chain (supply chain mapping and/or declarations from the suppliers, per project) ensuring that appropriate contractual provisions are cascaded to contractors/suppliers of the investments.

In view of the above findings and conditions, the operation is deemed satisfactory from an environmental and social compliance perspective.