

Luxembourg, 11/11/2025

## Environmental and Social Data Sheet<sup>1</sup>

### Overview

Project Name:	COPENHAGEN INFRASTRUCTURE ADVANCED BIOENERGY FUND II
Project Number:	2025-0398
Country:	<i>Regional - EU countries</i>
Project Description:	Fund focusing on anaerobic digestion to produce biogas / biomethane and biogenic CO <sub>2</sub> .
EIA required:	yes (potentially for some investments)
Invest EU sustainability proofing required:	Yes
Project included in Carbon Footprint Exercise <sup>2</sup> :	No

### Environmental and Social Assessment

#### Environmental Assessment

The operation concerns the participation of the EIF in the COPENHAGEN INFRASTRUCTURE ADVANCED BIOENERGY FUND II (CIP II) Fund. CIP II is a continuation of the predecessor CIP I fund with no participation of the EIBG. The Fund will seek to pursue investments in the biogas and biomethane sector. The Fund will invest mainly in Denmark, Ireland, Finland and Spain, with the possibility of developing some projects at early stage also in Germany and the UK / USA.

The Fund Manager (FM) has a set of ESG standards and it is classified as Dark Green Fund as per SFRD Article 9 (contributing to environmental positive activities aligned with the EU taxonomy for investments). The FM has a publicly disclosed Responsible Investment Policy, but it does not have an Environmental and Social Management System (ESMS) in place. A contractual requirement will be set to request an ESMS acceptable to the EIBG.

The FM's ESG team is led by the ESG Manager and issues an annual ESG report. The ESG team is responsible for the E&S due diligence, monitoring and reporting of the underlying investments throughout the investment cycle. The capacity of the team to assess and monitor E&S matters is considered adequate.

The FM manages more than EUR 500m. Hence, and in line with the EIBG Path Framework requirements, it will be contractually required to disclose in line with the TCFD<sup>3</sup> recommendations within 12 months of the Fund closing.

<sup>1</sup> The information contained in the document reflects the requirement related to the environmental, social and climate information to be provided to the Investment Committee as required by the Invest EU Regulation and it represents the equivalent of the information required in the template of the InvestEU sustainability proofing summary.

<sup>2</sup> Only projects that meet the scope of the Carbon Footprint Exercise, as defined in the EIB Carbon Footprint Methodologies, are included, provided estimated emissions exceed the methodology thresholds: 20,000 tonnes CO<sub>2</sub>e/year absolute (gross) or 20,000 tonnes CO<sub>2</sub>e/year relative (net) – both increases and savings.

<sup>3</sup> Task Force on Climate-Related Financial Disclosures | TCFD) (fsb-tcdf.org)



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A significant portion of the investments will generate environmental benefits in terms of reduction of air pollutants and GHG emissions (biomethane as a substitute of fossil natural gas and potential use of biogenic CO<sub>2</sub>), ultimately helping to mitigate climate change. Circularity will be also enhanced through the investments undertaken (stabilised digestate for agriculture).

The investments targeted by the operation are expected to have limited social and environmental impacts, provided that all mitigation measures are implemented.

The Fund's underlying investments in the EU will fall under Annex I or II of EIA Directive 2011/92/EU, requiring an Environmental Impact Assessment (EIA) including public consultation or screening by the national competent authority on the basis of Annex III of the same Directive to determine the need for an EIA. If an underlying investment is subject to an EIA, the Fund Manager is required to store and keep relevant project documents providing evidence of compliance with the EIA Directive and national environmental regulations (such as EIA screening decisions, environmental studies, environmental monitoring reports or equivalent documents) and shall upon request promptly deliver such documents to the Bank. The Fund Manager will be required to publish the EIA on its website or provide a website link to the location where the EIA is published. The Fund Manager will confirm that the project incorporates all mitigating measures stated in the EIA.

The Fund Manager will be required to verify that none of the schemes has a significant negative impact on any site of nature conservation importance, including sites protected under the "Habitats" and "Birds" Directives (92/43/EEC and 2009/147/EC respectively) and the associated Natura 2000 network, Water Framework Directive (2000/60/EC), national legislation and international agreements. If in the reasonable view of the Fund Manager an investment has the potential to significantly affect sites of nature conservation importance, it shall ensure that an appropriate assessment is carried out for the potentially affected sites and obtain written confirmation from the competent authority as defined in the relevant EU Directives, or an equivalent assessment satisfactory to the EIF that the investment does not have a significant negative impact on any protected site. If an underlying investment is subject to an EIA or biodiversity assessment, the Fund Manager will be required to publish the Environmental and Social Impact Study (or a link) on its website for access by stakeholders.

The Fund will ensure that all projects are in compliance with applicable national and European legislation, as well as the EIBG's E&S standards and relevant Invest EU sustainability proofing requirements. The Fund is not allowed to invest in activities marked as 'Not Supported' in the EIBG Climate Bank Roadmap 2021-2025.

The sub-projects to be financed will be consistent with the Main Policy Priority Areas of the Sustainable Infrastructure Window (InvestEU-SIW), specifically developing renewable energy and sustainable bioeconomy.

## **Social Assessment**

There are no material issues identified at this stage in relation to social aspects in the expected pipeline. However, the ESMS will duly define the policies and procedures related to social aspects that will apply to the investments, in particular, social concerns related to the installation of biogas / biomethane plants in rural areas. The ESMS shall be aligned with the EIB E&S standards.

Furthermore, the ESMS will also include a Human Rights Policy and a Code of Ethics, rejecting the use of any form of forced or compulsory labour, in compliance with the applicable provisions of the relevant EIBG E&S standards, the national laws and the principles and standards of ILO conventions (in particular prohibition of child or bonded labour, non-discrimination and equal opportunity of employment, occupational health and safety).



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## **Public Consultation and Stakeholder Engagement**

As required by EU Member States' laws and regulations, the Fund Manager shall ensure that a consultation process with relevant stakeholders takes place and that an appropriate grievance mechanism is in place, including the development of a communication mechanism with external stakeholders as part of the Grievance Redress Mechanism for the underlying investments. The Fund Manager will ensure that a grievance mechanism at Fund level is also in place. Both mechanisms are currently included in the ESMS.

## **Conclusions and Recommendations**

During appraisal it has been verified that the Fund Manager has fully understood the EIBG E&S requirements and will be willing and capable to fully implement them.

The Fund Manager will be required to set up an Environmental and Social Management System (ESMS) where the current standards and policies are embedded, to the satisfaction of the EIBG. The Fund Manager has designated an ESG responsible and a dedicated team who oversee all the environmental and social activity aspects. The Fund will undertake to report in line with the TCFD recommendations within 12 months of the Fund closing.

In view of the above findings and conditions, the operation is deemed satisfactory from an environmental and social compliance perspective.