

Financial arrangements

Board of Directors, Audit Board and Senior Management

1 Members of the Board of Directors

Article 15 of the [EIF's Rules of Procedure](#) specifies that the General Meeting has the authority to determine the financial arrangements regarding the members and alternate members of the Board of Directors, in association with their attendance at EIF Board meetings. By decision dated 25 November 2025, effective from 1 December 2025, the [General Meeting](#) approved a fixed monthly net amount of EUR 1,000, to cover attendance at all EIF Board-related events and provided that at least one EIF Board meeting is attended that month, as well as the arrangement and payment of travel and accommodation. The members of the Board of Directors do not receive a bonus.

2 Members of the Audit Board

Article 22 of [EIF's Rules of Procedure](#) specifies: "The General Meeting shall determine the emoluments of the members of the Audit Board, who shall be entitled to an attendance allowance and to the reimbursement of travel expenses and to a subsistence allowance when attending on-site meetings of the Audit Board."

With effect as of 27 September 2022, the General Meeting approved the following terms, which are applicable for the members and alternate member of the Audit Board: an attendance fee of EUR 1,500 net per meeting day and a EUR 220 subsistence allowance payable per period of 24 hours (or parts thereof) for on-site attendance at meetings. The EIF also reimburses the travel expenses incurred by the members and alternate member of the Audit Board.

3 Senior Management

Together with the Board of Directors and members of the Audit Board, EIF Senior Management is defined as "Key Management Personnel".

The annual remuneration of EIF Senior management, including short-term benefits (salaries, allowances, performance awards and social security contributions) and post-employment benefits (pensions and expenses for post-employment health insurance) is disclosed in the [EIF Annual Report](#) (see chapter 9, Financial Statements 2015, section 7.6. General administrative expenses).