

## InvestEU Call for Expression of Interest

**Information Note on availability of additional resources and applicability of additional terms and conditions for the Innovation and Digitalisation Guarantee Product, the Sustainability Guarantee Product, and the SME Competitiveness Guarantee Product stemming from the InvestEU Member State Compartment in Portugal**

*All capitalised terms and expressions not defined in this Information Note shall have the meaning given to those terms in the InvestEU Call for Expression of Interest.*

This Information Note was published on 4 June 2025.

This Information Note relates to and anticipates the increased guarantee capacity with respect to:

- the [Innovation and Digitalisation Guarantee](#) Product;
- the [Sustainability Guarantee](#) Product; and
- the [SME Competitiveness Guarantee](#) Product,

each as described in the [InvestEU Call for Expression of Interest](#) to be implemented as part of the Member State Compartment in Portugal.

The resources to increase the InvestEU guarantee capacity in respect of the aforementioned guarantee products in Portugal come from Portugal's Recovery and Resilience Fund made available through the Council's Implementing Decision of 9 October 2023, as amended on 13 May 2025<sup>1</sup>, as well as national budget.

These resources will be made available to the market after the following two step process has been accomplished:

1. The first step consists of the signature of the Contribution Agreement in respect of the Member State Compartment under the InvestEU Programme between the European Union and the Portuguese Republic; and
2. The second step consists of the signature of an amendment to the InvestEU Guarantee Agreement between the European Commission, the EIB and the EIF introducing the Member State Compartment for Portugal.

**Without prejudice to the foregoing, under the [InvestEU Call for Expression of Interest](#) EIF may already start pre-selecting applicants for the increased guarantee capacity under the Member State Compartment in Portugal as of the publication date of this Information Note.**

**Applications of potential financial intermediaries based in Portugal which have already been received under the InvestEU Call for Expression of Interest for the Innovation and Digitalisation, the Sustainability and the SME Competitiveness Guarantees may be assessed simultaneously for the additional resources to be made available under the Member State Compartment in Portugal.**

However, the final selection and subsequent signatures of individual guarantee agreements with financial intermediaries utilising the guarantee capacity of the Member State

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<sup>1</sup> <https://data.consilium.europa.eu/doc/document/ST-8055-2025-ADD-1/en/pdf>

Compartment in Portugal shall be subject to the aforementioned amendment of the InvestEU Guarantee Agreement to be signed between the European Commission and the EIF.

### **Indicative Terms and conditions**

The InvestEU Call for Expression of Interest [Direct Guarantee](#) and [Counter-Guarantee](#) in respect of the EU Compartment as well as the term sheets for each of the Innovation and Digitalisation, the Sustainability and the SME Competitiveness Guarantees (including the relevant eligibility criteria) are applicable to the Member State Compartment for Portugal.

In addition to the instruments under the InvestEU EU Compartment, as a result of the additional resources made available by the Portuguese Republic, under the Member State Compartment of Portugal, the Innovation and Digitalisation Portfolio Guarantee shall be offered in the form of capped and/or uncapped guarantees, the Sustainability Guarantee shall be offered in the form of capped and/or uncapped guarantees, and the SME Competitiveness Guarantee shall be offered in the form of capped guarantees, in each case exclusively on the territory of Portugal.