

InvestEU Call for Expression of Interest

Information Note on availability of additional resources and applicability of additional terms and conditions for the Innovation and Digitalisation Guarantee Product, the Sustainability Guarantee Product, and the SME Competitiveness Guarantee Product stemming from the InvestEU Member State Compartment in Spain

All capitalised terms and expressions not defined in this Information Note shall have the meaning given to those terms in the InvestEU Call for Expression of Interest

This Information Note was published on 19 November 2024].

This Information Note relates to and anticipates the increased guarantee capacity with respect to:

- the [*Innovation and Digitalisation-Portfolio Guarantee*](#) Product;
- the [*Sustainability Portfolio Guarantee*](#) Product; and
- the [*SME Competitiveness Portfolio Guarantee*](#) Product,

each as described in the [*InvestEU Call for Expression of Interest*](#) to be implemented as part of the Member State Compartment in Spain.

The resources to increase the InvestEU guarantee capacity in respect of the aforementioned guarantee products in Spain come from Spain's Recovery and Resilience Fund made available through the Council's Implementing Decision of 16 October 2023¹ as well as national budget.

These resources will be made available to the market after the following two step process has been accomplished:

1. The first step consists of the signature of the Contribution Agreement in respect of the Member State Compartment under the InvestEU Programme between the European Union and the Kingdom of Spain; and
2. The second step consists of the signature of an amendment to the InvestEU Guarantee Agreement between the European Commission, the EIB and the EIF introducing the Member State Compartment for Spain.

Without prejudice to the foregoing, under the [*InvestEU Call for Expression of Interest*](#) EIF may already start pre-selecting applicants for the increased guarantee capacity under the Member State Compartment in Spain as of the publication date of this Information Note.

Applications of potential financial intermediaries based in Spain which have already been received under the InvestEU Call for Expression of Interest for the Innovation and Digitalisation, Sustainability and SME Competitiveness Portfolio Guarantees may be assessed simultaneously for the additional resources to be made available under the Member State Compartment in Spain.

However, the final selection and subsequent signatures of individual guarantee agreements with financial intermediaries utilising the guarantee capacity of the Member State Compartment in Spain shall be subject to the aforementioned amendment of the InvestEU Guarantee Agreement to be signed between the European Commission and the EIF.

¹ [Revised ANNEX to the COUNCIL IMPLEMENTING DECISION amending Implementing Decision \(EU\) \(ST 10150 2021; ST 10150 2021 ADD 1 REV 1\) of 13 July 2021 on the approval of the assessment of the recovery and resilience plan for Spain](#)

Indicative Terms and conditions

The InvestEU Call for Expression of Interest [*Direct Guarantee*](#) and [*Counter-Guarantee*](#) in respect of the EU Compartment as well as the term sheets for each of the Innovation and Digitalisation, Sustainability and SME Competitiveness Portfolio Guarantees (including the relevant eligibility criteria) are applicable to the Member State Compartment for Spain.

In addition to the instruments under the InvestEU EU Compartment, as a result of the additional resources made available by the Kingdom of Spain, under the Member State Compartment of Spain, the Innovation and Digitalisation Portfolio Guarantee shall be offered in the form of capped and/or uncapped guarantees, the Sustainability Portfolio Guarantee shall be offered in the form of capped and/or uncapped guarantees, and the SME Competitiveness Portfolio Guarantee shall be offered in the form of capped guarantees, in each case exclusively on the territory of Spain.