

| Fund name  | Fund manager                     | Team location | Target area   | Geographical focus | Strategy        | Main sector                            | Stage focus                            | Investing into | End of investments | Fund manager website  |
|--|----------------------------------|---------------|---|--------------------|-----------------|--|--|----------------|--------------------|---|
| Fortino Capital Venture II BV                        | Fortino Capital Partners NV      | Belgium       | Agriculture, Food, natural capital preservation and use of land resources;Life science and health   | Multi-Country      | Venture Capital | ICT                                    | Early Stage (Seed, Start-up and other) | Fund           | 10/04/2025         | <a href="https://www.fortinocapital.com/">https://www.fortinocapital.com/</a>             |
| Bioqube Factory Fund I                               | Bioqube Ventures N.V.            | Belgium       |   | Multi-Country      | Venture Capital | Life Science                           | Early Stage (Seed, Start-up and other) | Fund           | 27/05/2025         | <a href="http://www.bioqubeventures.com/">http://www.bioqubeventures.com/</a>             |
| We Are Jane  | We are Jane Partners             | Belgium       |   | Multi-Country      | Private Equity  | Generalist                             | Growth Expansion                       | Fund           | 14/06/2025         | <a href="https://www.wearejane.be/">https://www.wearejane.be/</a>                         |
| V-Bio Ventures Fund 2                                | V-Bio Management 2 NV            | Belgium       |   | Multi-Country      | Venture Capital | Life Science                           | Early Stage (Seed, Start-up and other) | Fund           | 14/12/2025         | <a href="https://v-bio.ventures/">https://v-bio.ventures/</a>                             |
| Vives Inter-University Fund                          | Vives Partners Srl               | Belgium       | Agriculture, Food, natural capital preservation and use of land resources;Artificial Intelligence (AI);Blue Economy;Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability;Industrial Technologies;Life science and health;Mobility and transport solutions;Other adaptation solutions;Quantum Computing;Semiconductor chips;Semiconductor technologies;Space | Multi-Country      | Venture Capital | Generalist                             | Tech Transfer                          | Fund           | 31/12/2026         | <a href="https://www.vivesfund.com/en">https://www.vivesfund.com/en</a>                   |
| Apheon MidCap Buyout V SCSp                          | Apheon Management S.A.           | Belgium       |   | Multi-Country      | Private Equity  | Generalist                             | Lower-Mid Market                       | Fund           | 22/01/2027         | <a href="http://www.ergoncapital.com">http://www.ergoncapital.com</a>                     |
| Qbic III Fund  | Qbic Venture Partners III        | Belgium       |   | Multi-Country      | Venture Capital | Generalist                             | Tech Transfer                          | Fund           | 09/03/2027         | <a href="https://www.qbic.be/">https://www.qbic.be/</a>                                   |
| imec.xpand II  | XPAND Partners BV                | Belgium       |   | Multi-Country      | Venture Capital | ICT                                    | Early Stage (Seed, Start-up and other) | Fund           | 23/03/2027         | <a href="https://imecxpand.com/">https://imecxpand.com/</a>                               |
| Fortino Capital Growth PE II BV                      | Fortino Capital Partners NV      | Belgium       | Energy and built-environment solutions;Industrial decarbonisation & environmental sustainability;Social impact Investing & Social Innovation  | Multi-Country      | Venture Capital | ICT                                    | Growth Expansion                       | Fund           | 07/04/2027         | <a href="https://www.fortinocapital.com/">https://www.fortinocapital.com/</a>             |
| Junction Growth Investors Fund CommV                 | Junction Growth Partners         | Belgium       | Agriculture, Food, natural capital preservation and use of land resources;Energy and built-environment solutions;Growth and expansion;Industrial decarbonisation & environmental sustainability;Mobility and transport solutions;Other adaptation solutions   | Multi-Country      | Venture Capital | Energy and Environment                 | Growth Expansion                       | Fund           | 01/08/2027         | N/A   |
| Impact Expansion Fund I                              | Impact Expansion Management Sarl | Belgium       | Other Digital   | Multi-Country      | Private Equity  | Generalist                             | Lower-Mid Market                       | Fund           | 18/11/2027         | <a href="https://www.impact-expansion.com/">https://www.impact-expansion.com/</a>         |
| Smartfin Capital III                                 | Smartfin Management              | Belgium       | Life science and health   | Multi-Country      | Venture Capital | ICT                                    | Growth Expansion                       | Fund           | 23/05/2028         | <a href="https://smartfinvc.com">https://smartfinvc.com</a>                               |
| Vesalius Biocapital IV S.C.A.,SICAR                  | Vesalius Biocapital III Partners | Belgium       | Clean Energy Transition-Climate   | Multi-Country      | Venture Capital | Life Science                           | Balanced                               | Fund           | 23/06/2028         | <a href="https://www.vesaliusbiocapital-3.com/">https://www.vesaliusbiocapital-3.com/</a> |
| WATTS.green Renewable Energy Fund I SCSp, SICAV-RAIF | WATTS.green Investments srl      | Belgium       | Growth and expansion  | Multi-Country      | Infrastructure  | Renewable Energy                       | Generalist                             | Fund           | 03/10/2028         | <a href="http://www.watts.green/">http://www.watts.green/</a>                             |
| M80 Fund II CommV                                    | M80 Partners                     | Belgium       |   | Multi-Country      | Private Equity  | Generalist                             | Lower-Mid Market                       | Fund           | 29/01/2029         | <a href="https://m80partners.com/">https://m80partners.com/</a>                           |
| CD3 IV (Centre for Drug Design and Discovery)        | KU Leuven Research & Development | Belgium       | Life science and health   | Multi-Country      | Venture Capital | Life Science                           | Tech Transfer                          | Fund           | 11/07/2029         | <a href="http://www.cd3.eu/">http://www.cd3.eu/</a>                                       |
| Vendis Capital Investment Pool IV A                  | Vendis Capital Management        | Belgium       | Growth and expansion  | Multi-Country      | Private Equity  | Consumer Products, Services and Retail | Lower-Mid Market                       | Fund           | 18/07/2029         | <a href="https://www.vendiscapital.com/">https://www.vendiscapital.com/</a>               |