

1 October 2025

Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –
September 2025

Transaction name and summary	Resources	Approval date
CrediaBank Société Anonyme (Greece)¹ Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Greece	InvestEU Portfolio Guarantee - Member State Compartment Greece: • SME Competitiveness Product • Sustainability Product • Innovation and Digitalisation Product	5 September 2025
Brighteye Venture Capital III SCA, SICAV-RAIF¹ Pan-European venture capital fund focusing on early stage investments in innovative education technology companies	InvestEU SMEW RIDW Joint Equity Product - Digital and Cultural and Creative Sectors Investments Sub-Product	5 September 2025
Aleos Fund I¹ Private equity fund focusing on growth-oriented buyout investments in the bioscience sector, primarily in Spain and Portugal	Risk Capital Resources, EIF own resources	12 September 2025
Rubio Impact Fund III Coöperatief U.A Venture capital fund focusing on impact-driven enterprises, primarily in the Benelux region	InvestEU SMEW RIDW Joint Equity Product – Social Entrepreneurship and Impact Investing	12 September 2025
PINOVA Fund 4 GmbH & Co. KG¹ Private equity fund focusing on lower mid-market companies in the technology and industrial sectors, primarily in Germany	German Future Fund – EIF Growth Facility, Risk Capital Resources, EIF own resources	16 September 2025
Ananda Impact Fund V GmbH & Co. KG Pan-European venture capital fund focusing on early-stage social and environmental impact companies, with a regional emphasis on Germany	InvestEU Social Impact Equity Product, European Recovery Programme – EIF Facility, LfA Förderbank Bayern - EIF Facility	17 September 2025
Mediocredito Trentino-Alto Adige S.p.A. (Italy) - increased allocation¹ Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Italy	InvestEU Portfolio Guarantee: • Innovation and Digitalisation Product • Sustainability Product; SMEs and Small Mid-Caps portfolio • Cultural and Creative Sector Product	17 September 2025

¹ This transaction contributes to TechEU.

AFIN – Alternative Financing IFN S.A. (Romania) Subordinated loan to support a capacity building investment enabling the intermediary to enhance access to finance for social enterprises in Romania	InvestEU Capacity Building Investments	17 September 2025
Cerea Direct Lending IV¹ Private credit fund focusing on SMEs and small mid-caps operating predominantly in the agri-food industry in France, Spain and Italy	Recovery and Resilience Facility Spain - Alternative Lending for Sustainable Development Instrument	26 September 2025
Hrvatska poštanska banka d.d. (Croatia) Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Croatia	InvestEU Portfolio Guarantee: • Sustainability Product – Climate Change Mitigation portfolio	26 September 2025