

1 September 2025

# Delegation of powers to the Chief Executive

Monthly report on the approval of new transactions –  
August 2025

Transaction name and summary	Resources	Approval date
<b>Xenon Private Equity Small Cap II</b> Private equity fund focusing on lower mid-market Information and Communication Technology investments, primarily in Italy	Risk Capital Resources, EIF own resources	1 August 2025
<b>4Founders Capital III, FCRE</b> Venture capital fund focusing on early stage Information and Communication Technology investments, primarily in Spain	Risk Capital Resources, EIF own resources	1 August 2025
<b>Delta Equity Fund V Limited Partnership</b> Venture capital fund focusing on early stage Information and Communication Technology investments, primarily in Ireland	InvestEU SMEW RIDW Joint Equity Product - Digital and Cultural and Creative Sectors Investments, Irish Innovation Seed Fund	6 August 2025
<b>Trocadero Croissance &amp; Transmission IV, FPCI</b> Generalist hybrid debt-equity fund focusing on SMEs and small mid-caps, primarily in France	Risk Capital Resources, EIF own resources	28 August 2025
<b>Sound Bioventures Fund II</b> Venture capital fund focusing on early stage life sciences investments, primarily in the Nordic countries	InvestEU SMEW-RIDW Joint Equity Product - Enabling Sectors	28 August 2025