

6 November 2023

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# Delegation of powers to the Chief Executive

*Monthly report on the approval of new transactions  
as at 31 October 2023*

Transaction name and summary	Resources	Approval date
<b>1. LTC IV FPCI</b> Generalist private equity fund focusing on lower mid-market investments with a focus on sustainability, primarily in France and, to a lesser extent, in Belgium and Luxembourg	Risk Capital Resources, own resources	4 October 2023
<b>2. Helenos (Belgium)</b> Subordinated loan to support the intermediary's micro- and social financing activities and thus enhance access to finance for vulnerable entrepreneurs primarily in Eastern Europe and, to a lesser extent, in Western Europe	InvestEU Capacity Building Investment Product	9 October 2023
<b>3. ImpaktEU (Belgium)</b> Subordinated loan to support the intermediary's micro- and social financing activities and thus enhance access to finance for vulnerable entrepreneurs primarily in Eastern Europe and, to a lesser extent, in Western Europe	InvestEU Capacity Building Investment Product	9 October 2023
<b>4. GROW Seed Fund II</b> Generalist technology transfer venture capital fund focusing on deep tech companies in Catalonia, Spain	InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Digital and Cultural and Creative Sectors Investments Sub-Product</li> <li>• Enabling Sectors</li> </ul>	11 October 2023
<b>5. BPCE S.A. (France)</b> Capped direct guarantee to enhance access to finance for farmers, agro-enterprises and enterprises active in the forestry sector in the Occitanie region, France	EAFRD - FOSTER II – Occitanie (First Loss Portfolio Guarantee)	11 October 2023
<b>6. Institut Català de Finances (Spain)</b> Capped direct guarantee to enhance access to finance for social enterprises and entities in the cultural and creative sector in Spain	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio</li> <li>• Cultural and Creative Sector Product</li> </ul>	11 October 2023
<b>7. MBO Flex 1 SLP</b> Generalist hybrid debt-equity fund focusing on SMEs and small mid-caps primarily in France and, to a lesser extent, in Belgium and Switzerland	Risk Capital Resources, own resources, InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>	18 October 2023
<b>8. Gradiente III</b> Generalist private equity fund focusing on lower mid-market investments primarily in Italy	Risk Capital Resources, own resources	19 October 2023

<b>9. Fondo Nazca Small Cap II</b> Generalist private equity fund focusing on lower mid-market investments primarily in Spain and, to a lesser extent, in Portugal	Risk Capital Resources, own resources	20 October 2023
<b>10. SOCODEN FEC (France)</b> Capped direct guarantee to enhance access to finance for social enterprises primarily in mainland France	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> <li>• Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio</li> </ul>	24 October 2023
<b>11. CVI Private Debt Fund II</b> Private credit fund providing senior loan or unitranche facilities to SMEs and small mid-caps primarily in Poland and, to a lesser extent, in the broader CEE region	InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Capital Market Union</li> </ul>	31 October 2023
<b>12. Invivo Ventures III</b> Pan-European technology transfer venture capital fund focusing on life sciences investments, particularly therapeutics, primarily in Spain and, to a lesser extent, in France, Belgium and Portugal	Risk Capital Resources – InvestEU, own resources, InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Enabling Sectors</li> </ul>	31 October 2023
<b>13. 3VC II SCSp</b> Venture capital fund focusing on early stage ICT investments in the DACH, Baltic and CEE regions	ERP-EIF Facility, Risk Capital Resources - InvestEU, own resources, InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> <li>• Digital and Cultural and Creative Sectors Investments Sub-Product</li> </ul>	31 October 2023