

5 June 2023

Delegation of powers to the Chief Executive

*Monthly report on the approval of new transactions
as at 31 May 2023*

Transaction name and summary	Resources	Approval date
1. 123 Transition Energétique II Diversified debt fund providing asset-based financing with a focus on SMEs and small mid-caps primarily in France	InvestEU SMEW-RIDW Joint Equity Product <ul style="list-style-type: none"> • Capital Market Union 	8 May 2023
2. Polestar Capital Circular Debt Fund Specialist debt fund providing senior, unitranche and subordinated loans, focusing on circular economy transactions in the Netherlands	Dutch Alternative Credit Instrument , InvestEU SMEW-RIDW Joint Equity Product: <ul style="list-style-type: none"> • Climate and Environmental Solutions Sub-Product 	11 May 2023
3. Qbic III Fund CommV Generalist technology transfer fund focusing on early stage life sciences and deeptech investments primarily in Belgium and, to a lesser extent, in the Netherlands, France, Germany and Luxembourg	InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> • Enabling Sectors • Climate and Environmental Solutions Sub-Product • Digital and Cultural and Creative Sectors Investments Sub-Product 	11 May 2023
4. Banca Cambiano 1884 S.p.A. (Italy) Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Italy	InvestEU Portfolio Guarantee Products: <ul style="list-style-type: none"> • Innovation and Digitalisation Product • Sustainability Product – SMEs and Small Mid-Caps portfolio 	12 May 2023
5. imec.xpand II COMMV Venture capital fund focusing on early stage ICT investments, particularly semiconductor technologies and chips, primarily in EU-27, with a focus on Western Europe	InvestEU SMEW-RIDW Joint Equity Product: <ul style="list-style-type: none"> • Enabling Sectors 	12 May 2023
6. BioGeneration Capital Fund V Cooperatief U.A. Venture capital fund focusing on early stage life sciences investments primarily in the Netherlands, Belgium and Germany	Risk Capital Resources, own resources	15 May 2023
7. Indigo Capital III Generalist hybrid debt-equity fund focusing on lower mid-market investments primarily in France and Italy and, to a lesser extent, in the Benelux region, Germany and Spain	InvestEU SMEW RIDW Joint Equity Product: <ul style="list-style-type: none"> • Capital Market Union 	17 May 2023
8. Open Ocean Fund 2023 Ky Venture capital fund focusing on early stage ICT investments, particularly data-intensive B2B software companies, primarily in the Nordic and Baltic regions and Germany and, to a lesser extent, in the UK	Risk Capital Resources, own resources	17 May 2023

<p>9. Slovenská záručná a rozvojová banka a.s. (Slovakia) Capped direct guarantee to enhance access to finance for SMEs and small mid-caps in Slovakia</p>	<p>InvestEU Portfolio Guarantee Products:</p> <ul style="list-style-type: none"> • SME Competitiveness Product – Higher Risk Category 1 portfolio • Sustainability Product – SMEs and Small Mid-Caps portfolio 	<p>25 May 2023</p>
<p>10. CD3 IV (Centre for Drug Design and Discovery) Technology transfer platform focusing on drug discovery and development projects especially at pre-clinical stage, primarily in the Benelux region, with a main focus on Belgium, and to a lesser extent, the Netherlands and Germany</p>	<p>InvestEU SMEW-RIDW Joint Equity Product:</p> <ul style="list-style-type: none"> • Enabling Sectors 	<p>26 May 2023</p>
<p>11. VC Partners Fund I Venture capital fund focusing on early stage ICT investments, particularly digital consumer services and marketplaces, primarily in Italy</p>	<p>InvestEU SMEW-RIDW Joint Equity Product:</p> <ul style="list-style-type: none"> • Digital and Cultural and Creative Sectors Investments Sub-Product 	<p>31 May 2023</p>