

5 January 2023

Delegation of powers to the Chief Executive

*Monthly report on the approval of new transactions
as at 31 December 2022*

Transaction name and summary	Resources	Approval date
1. Maguar Capital II GmbH & Co. KG Private equity fund focusing on lower mid-market ICT investments, with a focus on B2B software, primarily in the DACH region, mainly in Germany	InvestEU SMEW RIDW Joint Equity Product – Digital and Cultural and Creative Sectors Investments Sub-Product	1 December 2022
2. Norrsken VC II AB Impact investing fund focusing on early stage impact-driven technology-based enterprises primarily in the Nordics, with a partial focus on Germany and the UK	InvestEU SMEW RIDW Joint Equity Product - Climate and Environmental Solutions Sub-Product; Risk Capital Resources (RCR), EIF own resources (OR)	1 December 2022
3. FnB Europe Fund II Private equity fund focusing on lower mid-market investments in the food and beverage sector, primarily in France and, to a lesser extent, in Italy and Spain	InvestEU SMEW RIDW Joint Equity Product - Capital Market Union Sub-Product and Climate and Environmental Solutions Sub-Product, RCR, OR	1 December 2022
4. Newion Opportunity Fund 1 C.V. Venture capital fund focusing on growth expansion stage ICT investments, with a focus on B2B software, in the Netherlands, Belgium and Germany	InvestEU SMEW RIDW Joint Equity Product - Digital and Cultural and Creative Sectors Investments Sub-Product	5 December 2022
5. Caisse d’Epargne et de Prévoyance de Bourgogne Franche-Comté (France) Capped direct guarantee to enhance access to finance for SMEs active in the Région Bourgogne Franche-Comté, in France	ESIF - Bourgogne Franche-Comté (First Loss Portfolio Guarantee)	7 December 2022
6. CGM Finance Società Cooperativa Sociale Impresa Sociale (Italy) Capped direct guarantee to enhance access to finance for social and micro-enterprises in Italy	InvestEU Portfolio Guarantee Products: - Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio	7 December 2022
7. CataCap III KS Generalist private equity fund focusing on lower mid-market investments primarily in Denmark	RCR, OR	8 December 2022
8. Oquendo Capital, S.G.E.I.C., S.A. (Spain) Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Spain	InvestEU Portfolio Guarantee Products: - SME Competitiveness Product – Higher Risk Category 3 portfolio	8 December 2022

9. Erste Group Bank AG (multi-country) Capped direct guarantee to enhance access to finance for social enterprises in Austria, Czech Republic, Hungary, Romania and Slovakia	InvestEU Portfolio Guarantee Products: - Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio	8 December 2022
10. Innova/7 SCA SICAV-RAIF - additional commitment Generalist private equity fund focusing on lower mid-market investments, with a focus on tech driven companies, primarily in Poland and, to a lesser extent, in other Central and Eastern European countries	Romania Recovery Equity Fund of Funds	12 December 2022
11. Merkur Andelskasse (Denmark) Uncapped direct guarantee to enhance access to finance for SMEs and small mid-caps in Denmark	InvestEU Portfolio Guarantee Products: - Sustainability Product – SMEs and Small Mid-Caps portfolio	14 December 2022
12. Endeka Credito Italia I Diversified debt fund providing senior financing with a focus on SMEs in Italy	InvestEU SMEW-RIDW Joint Equity Product – Capital Market Union	14 December 2022
13. TISE - Towarzystwo Inwestycji Społeczno-Ekonomicznych S.A. (Poland) Capped direct guarantee to enhance access to finance for SMEs and social enterprises in Poland	InvestEU Portfolio Guarantee Products: - SME Competitiveness Product - Higher Risk Category 1 portfolio - Microfinance, Social and Skills Guarantee Product – Social Entrepreneurship portfolio	21 December 2022
14. Vives Inter-University Fund I Generalist technology transfer fund focusing on life sciences and technology-oriented start-ups and spin-off companies in the Benelux countries and France	InvestEU SMEW-RIDW Joint Equity Product - Enabling Sectors	21 December 2022