

Data Protection Statement

KYC Process

Personal data are processed by the European Investment Fund (“EIF” or “**Controller**”) in accordance with Regulation (EU) 2018/1725 on the protection of natural persons with regard to the processing of personal data by the Union institutions, bodies, offices and agencies and on the free movement of such data, as such regulation may be amended from time to time.

1. Legal Basis

The legal basis for this processing is the Directive (EU) 2018/843 of the European Parliament and Council of 30 May 2018 amending Directive (EU) 2015/849 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing (“AML Directive”), based on the requirement “compliance with a legal obligation to which the controller is subject” in accordance with Article 5.1.(b) of the Regulation (EU) 2018/1725.

2. Data Subjects

Personal data may be processed in relation to:

- legal representatives of the respective applicant, financial intermediary and/or
- individuals, who are identified to be instrumental for the commercial success of the

proposed transaction or otherwise described as key persons of the relevant counterparty.

3. Purpose

The personal data referred to herein will be collected for the purpose of implementing the “Know-Your-Customer” process in compliance with the AML Directive, as amended and supplemented from time to time.

4. Data Categories

The personal data comprise essential information on the identity, address, the professional education and curriculum vitae, as such data are provided by the Data Subject. Such data may be completed by publicly (media) available information.

5. Data Recipients

The aforementioned personal data will be processed only by the EIF relevant services and may also be shared with the European Investment Bank in case of a common counterparty in line with the Addendum to the Convention between the European investment Bank and the European Investment Fund on the exchange of information and documents of 14 April 2020, or with other mandators (e.g. European Commission) under relevant audits and controls as well as externally with service providers e.g. in the case of the EIF Fund-of-Fund Advisory activities.

6. Transfers to third countries or International Organizations

Personal data may be transferred to EIF, EIB, Mandators/funding providers established outside of the European Economic Area to the extent adequate protection equivalent to the standards of the Regulation (EU) 2018/1725 can be ascertained

7. Data Retention Period

Any personal data collected and processed in the context herein will be retained by the EIF, as the case may be, for a maximum period of 5 years as from the date of the termination of the business relationship

with the financial intermediary or the rejection of the application without prejudice to any other (legal) document retention requirements EIF is subject to.

8. Rights of Data Subject

- Data Subjects have the right to obtain from the controller confirmation as to whether or not their personal data concerning are being processed, and, where that is the case, access their personal data by contacting the Controller (info@eif.org) or through the EIF DPO (dpo@eif.org) and they will receive a response without undue delay (**right of access**);
- Data Subjects have the right to obtain from the controller without undue delay the rectification of any inaccurate personal data concerning them (**right to rectification**).
- Data Subjects have the right to obtain from the controller the erasure of their personal data when they are no longer necessary in relation to the purposes for which they were collected (**right to erasure**);
- Data Subjects have the right to obtain from the controller restriction of processing when (i) they contest the accuracy of their personal data, (ii) the processing is unlawful, (iii) the controller no longer needs the personal data for the purposes of the processing or (iv) they have objected to processing, pending the verification whether the legitimate grounds of the controller override theirs (**right to restriction of processing**);
- Data Subjects have the **right to object**, on grounds relating to their particular situation, when the processing of personal data is unlawful;
- Data Subjects have the right to receive from the controller their personal data in a structured, commonly used and machine-readable format and transmit those data to another controller without hindrance from the controller to which the personal data have been provided (**right to data portability**);
- Data Subjects may lodge a complaint to the European Data Protection Supervisor (www.edps.europa.eu) at any time (**right to lodge a complaint**).