

BOARD OF DIRECTORS

Minutes of the decisions of 7 April 2021 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

[...]

[...]

Bankinter S.A. (Spain and Portugal)

Mikrokreditna Finansijska Institucija Alter Modus DOO Podgorica (Montenegro)

Standardised NPI Mandate - SID Banka – Increase / Standardised NPI Mandate - Croatian
Bank for Reconstruction and Development - Increase:
Extension of period for the validity of approval

*Parts of this document may have been redacted if, at the time of the Board's decision,
falling under the exceptions for disclosure defined by the EIF Transparency Policy*,
notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en



BOARD OF DIRECTORS

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(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 24 March 2021, and as anticipated at the Board of Directors ("Board") meeting on 10 March 2021, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, as agreed by the Board and in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 7 April 2021, unless the procedure was interrupted, resulting in the postponement of any of the decisions.

At the end of the period, the following decisions were noted:

[...]

21/115 Bankinter S.A. (Spain and Portugal)

EGF - Uncapped Guarantee

Direct guarantee to enhance access to finance for SMEs affected by the COVID-19 crisis in Spain and Portugal.

[...]

The Board of Directors approved a maximum guarantee amount, on the terms and conditions set out in document 21/115.

21/116 Mikrokreditna Finansijska Institucija Alter Modus DOO Podgorica (Montenegro)

EaSI Funded Instrument

Senior loan to enhance the intermediary's support to micro-businesses in Montenegro, including self-employed, farmers, tradesmen and start-ups.

The Board of Directors approved a principal amount, on the terms and conditions set out in document 21/116.

21/117 Standardised NPI Mandate - SID Banka – Increase / Standardised NPI Mandate - Croatian Bank for Reconstruction and Development - Increase: Extension of period for the validity of approval

Standardised NPI mandates to support SME and mid-cap financing in Slovenia and Croatia, respectively.

The Board of Directors approved, starting with an immediate effect, an extension to the validity period of the respective mandate increases approved pursuant to Delegation of powers to the Chief Executive by the Board, on the terms and conditions set out in document 21/117.

Luxembourg, 7 April 2021.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER