

BOARD OF DIRECTORS

Minutes of the decision of 23 December 2020 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

microStart SCRL (Belgium) - increased allocation

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

BOARD OF DIRECTORS

Minutes of the decision of 23 December 2020 taken by written procedure
(EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 16 December 2020, and as anticipated at the Board of Directors ("Board") meeting on 15 December 2020, the SECRETARY submitted the below proposal to the Board for decision by an accelerated written procedure.

It was noted that, in line with Section 2.2(b) of the Policy for the Use of Written Procedures, the proposal would be considered approved as of 5.00p.m. on 23 December 2020, unless the procedure was interrupted, resulting in the postponement of the decision.

At the end of the period, the following decision was noted:

20/531 microStart SCRL (Belgium) - increased allocation

EaSI Guarantee Instrument – Microfinance

Direct guarantee to enhance access to finance for micro-enterprises in Belgium, including companies affected by the COVID-19 crisis.

The Board of Directors approved an increase of the maximum guarantee cap amount, on the terms and conditions set out in document 20/531.

Luxembourg, 23 December 2020.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER