

BD/WP/MIN/340/2020

Written Procedure

BOARD OF DIRECTORS

Minutes of the decisions of 27 March 2020 taken by written procedure (EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

HCapital II – addendum

KMU Portfolio S.A., Compartment 2015-1 (Germany) – amendment

Phase I of the Review of Allowances: Changes to the EIF Staff Regulations I and II

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy*, notably under articles 5.4, 5.5 and 5.6.

* http://www.eif.org/news centre/publications/EIF Transparency policy.htm?lang=-en



Written Procedure

BOARD OF DIRECTORS

Minutes of the decisions of 27 March 2020 taken by written procedure (EIF Statutes, Article 18(2), Rules of Procedure, Article 8(3))

On 16 March 2020, and as announced at the Board of Directors ("Board") meeting on 11 March 2020, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 27 March 2020, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

At the end of the period for decision, the following decisions were noted:

20/099 HCapital II – addendum

COSME Equity Facility for Growth, NPI IFD Portugal Growth Primary Fund, own resources

Generalist private equity fund focusing on lower mid-market investments primarily in Portugal, and to a lesser extent, in Spain.

The Board of Directors approved the revised structure, on the terms and conditions set out in document 20/099.

20/100 KMU Portfolio S.A., Compartment 2015-1 (Germany) – amendment

Credit enhancement (own risk)

Securitisation transaction on a portfolio of loans to enhance access to finance for SMEs in Germany.

The Board of Directors approved the proposed amendments, on the terms and conditions set out in document 20/100.

20/101 Phase I of the Review of Allowances: Changes to the EIF Staff Regulations I and II

The Board of Directors approved the proposed amendments to the EIF Staff Regulations I and Staff Regulations II with respect to specific allowances, on the terms and conditions set out in document 20/101.

Luxembourg, 27 March 2020.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER