

BOARD OF DIRECTORS

Minutes of the decisions of 3 October 2018 taken by written procedure
(Article 8, Rules of Procedure)

[...]

[...]

[...]

Swedbank Bank - Umbrella (Estonia, Latvia, Lithuania) - increased allocation

Swedbank Leasing - Umbrella (Estonia, Latvia, Lithuania) - increased allocation

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

BOARD OF DIRECTORS

Minutes of the decisions of 3 October 2018 taken by written procedure
(Article 8, Rules of Procedure)

On 19 September 2018, and as anticipated at the Board of Directors ("Board") meeting on 17 September 2018, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 3 October 2018, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

[...]

At the end of the period for decision, the following decisions were noted:

[...]

18/289 Swedbank Bank - Umbrella (Estonia, Latvia, Lithuania) - increased allocation

COSME Loan Guarantee Facility

Direct guarantee to enhance access to finance for SMEs in Estonia, Latvia, Lithuania.

The Board of Directors approved an increase of the overall budgetary allocation, on the terms and conditions set out in document 18/289.

18/290 Swedbank Leasing - Umbrella (Estonia, Latvia, Lithuania) - increased allocation

COSME Loan Guarantee Facility

Direct guarantee to enhance access to finance for SMEs in Estonia, Latvia, Lithuania.

The Board of Directors approved an overall follow-on budgetary allocation, on the terms and conditions set out in document 18/290.

[...]

Luxembourg, 3 October 2018.

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER