

BOARD OF DIRECTORS

Minutes of the decisions of 27 April 2018 taken by written procedure
(Article 8, Rules of Procedure)

Avia Capital 1 – addendum

[...]

Institut Català de Finances - Standardised NPI Mandate and participation in the EIF-NPI Equity Platform Fund Underwriting Programme - extension of period for the validity of approval

European Angels Fund – Europe ("EAF Europe") - extension of period for the validity of approval

Parts of this document may have been redacted if, at the time of the Board's decision, falling under the exceptions for disclosure defined by the EIF Transparency Policy, notably under articles 5.4, 5.5 and 5.6.*

* http://www.eif.org/news_centre/publications/EIF_Transparency_policy.htm?lang=-en

BOARD OF DIRECTORS

Minutes of the decisions of 27 April 2018 taken by written procedure
(Article 8, Rules of Procedure)

On 13 April 2018, and as anticipated at the Board of Directors ("Board") meeting on 11 April 2018, the SECRETARY submitted the below proposals to the Board for decision by written procedure.

It was noted that, in line with the Policy for the Use of Written Procedures, the proposals would be considered approved as of 5.00p.m. on 27 April 2018, unless the procedure was interrupted, with respect to one or several proposals, resulting in the postponement of one or several decisions.

[...]

At the end of the period for decision, the following decisions were noted:

18/106 Avia Capital 1 - addendum

Polish Growth Fund of Funds, EIB-EIF SME Funds Investment Facility, Risk Capital Resources, own resources

Generalist private equity fund focusing on lower mid-market investments in Poland.

The Board of Directors approved an addendum to the fund structure and resource allocation for an investment in Avia Capital 1, on the terms and conditions set out in document 18/106.

[...]

18/108 Institut Català de Finances - Standardised NPI Mandate and participation in the EIF-NPI Equity Platform Fund Underwriting Programme - extension of period for the validity of approval

A mandate enabling the participation of Institut Català de Finances in the EIF-NPI Equity Platform Fund Underwriting Programme with a view to fostering and improving access to finance for SMEs in the Spanish region of Catalonia.

The Board of Directors approved, starting with immediate effect, an extension of the period for the validity of the Board's original approval, as set out in document 18/108.

18/109 European Angels Fund – Europe ("EAF Europe") - extension of period for the validity of approval

A mandate for co-investment with Business Angels and other non-institutional investors in early-stage innovative SMEs in Europe through a pan-European compartment under the European Angels Fund S.C.A. SICAR.

The Board of Directors approved, starting with immediate effect, an extension of the period for the validity of the Board's original approval, as set out in document 18/109.

Luxembourg, 27 April 2018

The CHAIRMAN (signed)

Dario SCANNAPIECO

The SECRETARY (signed)

Maria LEANDER