



JEREMIE Greece: Information Note

Information note to the Financial Intermediaries regarding the [Call for Expression of Interest JER-001/2012/1 \("Call"\)](#) to implement the Funded Risk Sharing Financial Instrument in Greece, launched on 15 June 2012 and closed on 30 July 2012.

Increase in the SME loan amount and submission of a revised pricing

Please note that the European Investment Fund ("EIF") intends to implement changes to the terms and conditions set in the above-mentioned Call, in order to widen its scope and allow alignment of financing terms to current market conditions, with the view of increasing the JEREMIE amounts reaching Eligible SMEs.

The below-mentioned transaction terms may be amended as follows:

<p>SME Loan Amount</p>	<p>The SME loan amount to an Eligible SME shall not exceed EUR 2,000,000, subject to compliance with applicable State aid rules. The aforementioned SME loan amount limit is subject to the condition that the maximum SME loan amount shall not be greater than the amount that would cause the Gross Grant Equivalent ("GGE") with respect to the final beneficiary to exceed thresholds allowed under the applicable <i>de minimis</i> regulation.</p> <p>Eligible SMEs can potentially apply for more than one loan in the context of this Financial Instrument provided that the maximum aggregate loan amount limit of EUR 2,000,000 is respected.</p> <p>The maximum SME loan amount may be increased, at JHF's sole discretion.</p>
<p>Pricing and Collateral requirements</p>	<p>Financial Intermediaries are invited to update the proposals on the pricing to be applied on the part of the SME loans funded by them and on the related collateral requirements to be applied on the full amount of the SME loans. The updated proposals do not have to follow the principals of Table 1 of the Call for Expression of interest, but must comply with the following guidelines:</p> <ul style="list-style-type: none"> - A maximum interest rate to be charged on the Financial Intermediary's part (50%) of the SME loan must be submitted. This can be a fixed rate or a floating rate plus a margin. The Financial Intermediary undertakes to price the part of each SME loan funded by it in accordance with its Pricing and Collection Policy and by applying a minimum pre-determined financial advantage (in the form of an interest rate reduction compared to the interest rate that the Financial Intermediary would have charged to this loan in accordance with its Pricing and Collection Policy if such loan had been fully

	<p>funded by it), ensuring that the maximum interest rate is not exceeded;</p> <ul style="list-style-type: none">- The Financial Intermediary undertakes to request collateral coverage in accordance with its Credit and Collection Policy. The requested level of collateral may be explicitly specified in the updated proposal (with no obligation to differentiate between the level requested for investment loans and working capital loans), alternatively the Financial Intermediary may indicate that collateral coverage will comply with its Credit and Collection Policy.
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Financial intermediaries that have already applied to the Call and are interested in making use of the proposed amendments are invited to express their interest and to the extent required, update their proposal accordingly.

Financial intermediaries that have not applied to the Call but on the basis of the proposed amendments are interested in applying to the Call, are requested to submit by no later than 15/09/2014 a complete Expression of Interest in line with the provisions and requirements of the Call, as updated by this Information Note, along with a letter providing justification as to why the above changes to the terms and conditions of the Call have affected their original decision in relation to submitting an Expression of Interest at the time the Call was initially published.

Expressions of Interest shall be provided in the form of a duly signed letter by an authorised person(s), indicating the reference number of the Call (No. JER-001/2012/1), to be sent to both of the following addresses:

Postal Address:

European Investment Fund
Attention: Regional Business Development
37B, Ave. J. F. Kennedy
L-2968 Luxembourg
LUXEMBOURG

and

E-mail address:

Attention: Regional Business Development Unit
info.rbd@eif.org