



The Joint Action to Support Microfinance Institutions in Europe (JASMINE) is the first and only technical assistance initiative for microfinance institutions (MFI) in the European Union.

JASMINE Technical Assistance is an initiative financed by the European Commission and managed by the European Investment Fund (EIF). JASMINE Technical Assistance is available until the end of the year 2013. Technical assistance services are provided free of charge to selected European microcredit providers (the JASMINE beneficiaries) by Microfinanza Rating, Planet Rating and the Microfinance Centre.

## Services available to JASMINE beneficiaries

Under JASMINE Technical Assistance, JASMINE beneficiaries may choose to receive either an assessment or a rating report performed by our partners Planet Rating and Microfinanza Rating.



### The assessment exercise

Assessments target younger and emerging institutions that wish to identify their strengths and weaknesses in order to improve their institutional strength, to attract donor funding and to strengthen their social impact.

### The rating exercise

Ratings are tailored for mature microcredit providers that wish to obtain new financing, to have a comprehensive assessment of their risk profile and social impact and to enhance their international visibility.

The assessment or rating phase will take in average 3 months, and be finalised with an assessment or rating report.

Once the assessment or rating phase is initiated, the JASMINE beneficiaries are contacted by the Microfinance Centre (MFC) to define a training plan best suited to the needs of the beneficiaries and according to the assessment or rating report.



### Trainings/Consulting

- MFC provides between 5 to 12 days of training/consulting to the staff and/or the management of the selected MFI;
- A training proposal is signed between the MFC and the JASMINE beneficiary and defines the content of the training/consulting;
- Training/consulting targets weaknesses identified during the evaluation phase and focuses on four broad topics: risk management, strategic planning, governance, management information systems;
- All training days set out in the training proposal signed between the MFC and the JASMINE beneficiary have to be provided until December 15<sup>th</sup> 2012 at the latest.

## How to apply to JASMINE

Through a Call for Expression of Interest open on EIF's website from November 15<sup>th</sup> 2011 to April 15<sup>th</sup> 2012. Applicants are selected on a "first come, first served" basis. A maximum of 30 beneficiaries will be chosen in this way.

For further information on EIF please visit our website [www.eif.org](http://www.eif.org).

Expression of Interest available [here](#).

Achievements as of 2011  
250 training days  
10 rating reports  
15 assessment reports