



## InnovFin SME Guarantee

### Implementation Update

Reporting date: 30/06/2018

## Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the rates prevailing at 30/06/2018

## Status of InnovFin SMEG implementation

- **226** applications
  - **205** for the direct guarantee
  - **21** for the counter-guarantee
- **176** (counter-) guarantee contracts signed <sup>(1)</sup>
  - covering **39** countries <sup>(2)</sup>
  - for a total (counter-) guarantee amount of **EUR 8,557m**
- Expecting to provide over **EUR 17,324m** of financing to innovative SMEs and small mid-caps
- Currently enabling the support of **14,297** SMEs and small mid-caps and **608,839** jobs (at 1st inclusion)



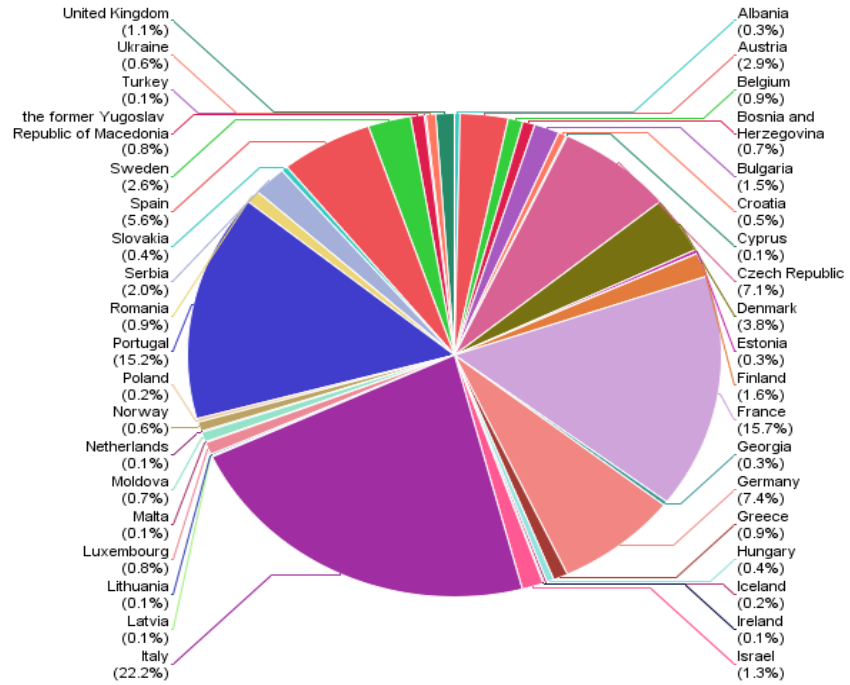
■ Countries with guarantee contracts signed

<sup>(1)</sup> refers to active contracts

<sup>(2)</sup> count of countries targeted by the Financial Intermediaries

## InnovFin SMEG Portfolio - By country

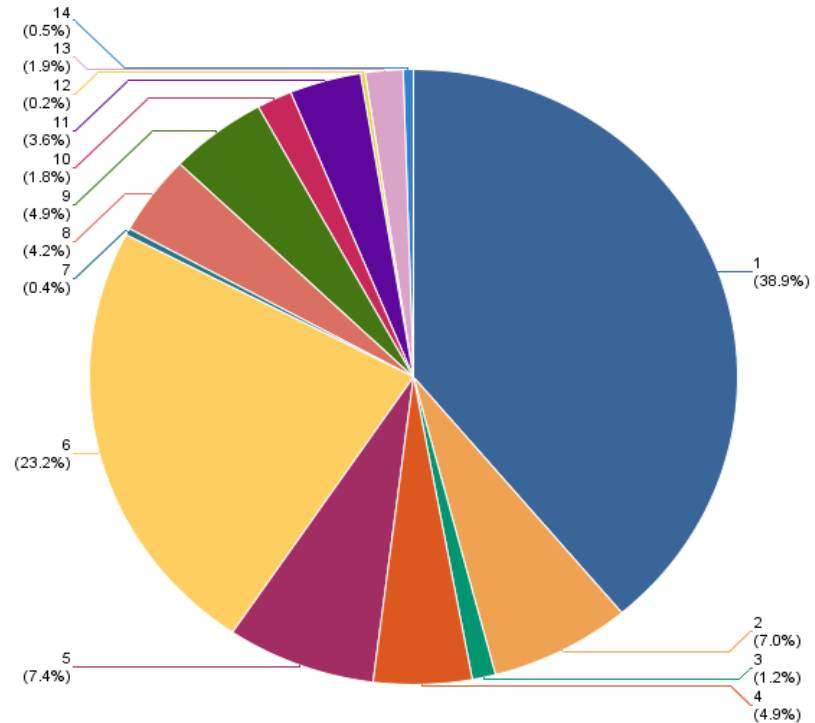
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Albania	127	0.7%	27.8	0.3%
Austria	260	1.4%	238.2	2.9%
Belgium	208	1.2%	74.0	0.9%
Bosnia and Herzegovina	296	1.7%	60.4	0.7%
Bulgaria	729	4.1%	125.8	1.5%
Croatia	43	0.2%	38.8	0.5%
Cyprus	6	0.0%	6.3	0.1%
Czech Republic	788	4.4%	581.7	7.1%
Denmark	455	2.5%	313.8	3.8%
Estonia	28	0.2%	21.0	0.3%
Faroe Islands	2	0.0%	1.6	0.0%
Finland	168	0.9%	131.0	1.6%
France	4,157	23.2%	1,287.9	15.7%
Georgia	96	0.5%	22.6	0.3%
Germany	747	4.2%	608.9	7.4%
Greece	110	0.6%	72.4	0.9%
Hungary	34	0.2%	36.3	0.4%
Iceland	22	0.1%	14.6	0.2%
Ireland	9	0.1%	5.2	0.1%
Israel	84	0.5%	106.8	1.3%
Italy	3,403	19.0%	1,822.8	22.2%
Latvia	22	0.1%	6.5	0.1%
Lithuania	12	0.1%	9.5	0.1%
Luxembourg	142	0.8%	67.4	0.8%
Malta	4	0.0%	4.7	0.1%
Moldova	221	1.2%	54.1	0.7%
Netherlands	2	0.0%	6.8	0.1%
Norway	126	0.7%	51.7	0.6%
Poland	99	0.6%	20.1	0.2%
Portugal	1,957	10.9%	1,247.8	15.2%
Romania	260	1.4%	70.7	0.9%
Serbia	407	2.3%	165.6	2.0%
Slovakia	33	0.2%	31.2	0.4%
Spain	1,152	6.4%	458.2	5.6%
Sweden	1,111	6.2%	213.3	2.6%
the former Yugoslav Republic of Macedonia	332	1.9%	67.6	0.8%
Turkey	9	0.1%	8.4	0.1%
Ukraine	207	1.2%	48.2	0.6%
United Kingdom	66	0.4%	92.7	1.1%
<b>Total</b>	<b>17,934</b>	<b>100.0%</b>	<b>8,222.2</b>	<b>100.0%</b>



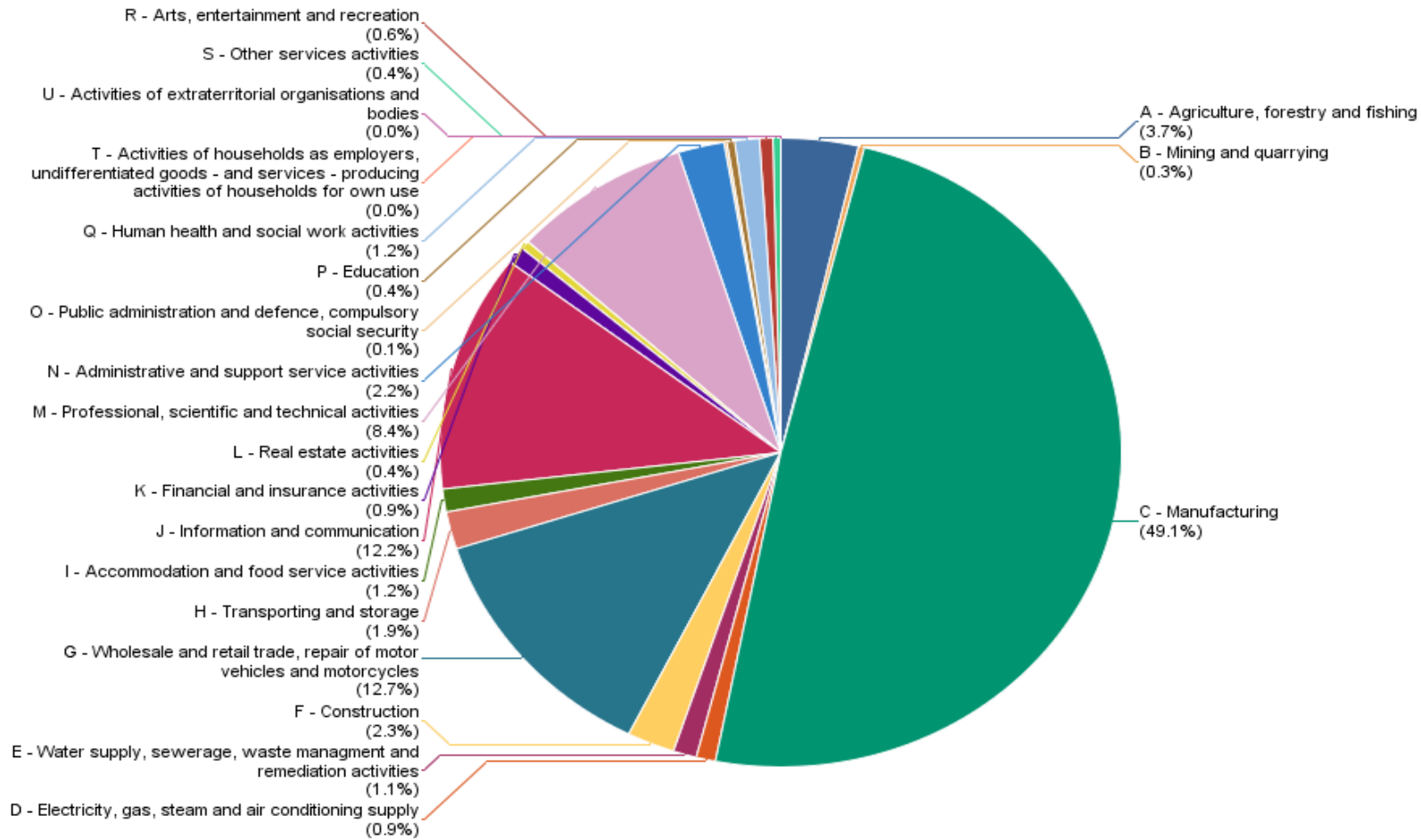
\* Countries where financing to a Final Recipient has been granted, based on the Final Recipient's location

### InnovFin SMEG Portfolio - By Innovation Criteria

Innovation Criteria	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
1 will use the financing to develop innovative products/processes/services	7,161	39.9%	3,198.0	38.9%
2 are fast-growing enterprises	1,037	5.8%	578.3	7.0%
3 have spent on R&I more than 5% of their total operating costs in at least one of the three years preceding the loan application	220	1.2%	95.8	1.2%
4 have spent on R&I more than 20% of the requested loan amount and will increase their R&I expenses for at least their loan amount	790	4.4%	402.8	4.9%
5 will spend more than 80% of the loan on R&I activities	1,740	9.7%	611.1	7.4%
6 have received innovation support from European or national/regional schemes	3,918	21.8%	1,909.1	23.2%
7 have been awarded an innovation prize by an EU institution/EU body	97	0.5%	29.5	0.4%
8 have registered at least one technology right and will use the loan to exploit it	558	3.1%	343.2	4.2%
9 have received an investment from a venture-capital fund/business angel	1,228	6.8%	400.9	4.9%
10 will use the financing to enter a new product or geographical market	277	1.5%	144.5	1.8%
11 have spent on R&I at least 10% of their total operation costs in at least one of the past three years	613	3.4%	293.4	3.6%
12 have spent on R&I at least 10% p.a. or more than 15% of their total operating costs in at least one of the past three years (small mid-cap)	6	0.0%	19.0	0.2%
13 have incurred R&I expenses qualified in the past 36 months by competent national or regional bodies or institutions as part of general support measures approved by the EC	203	1.1%	154.6	1.9%
14 have been designated in the past 36 months as an innovative company by an EU or national or regional institution or body	86	0.5%	41.9	0.5%
<b>TOTAL</b>	<b>17,934</b>	<b>100.0%</b>	<b>8,222.2</b>	<b>100.0%</b>

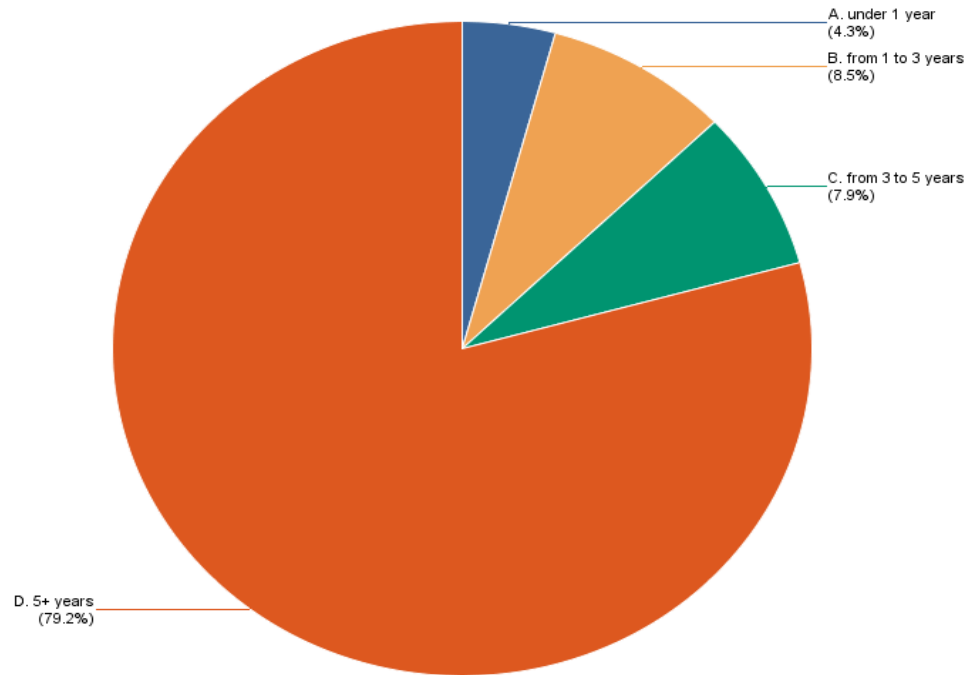


## InnovFin SMEG Portfolio - By sector



## InnovFin SMEG Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	759	5.3%	353.0	4.3%
B. from 1 to 3 years	1,673	11.7%	701.9	8.5%
C. from 3 to 5 years	1,616	11.3%	652.5	7.9%
D. 5+ years	10,249	71.7%	6,514.9	79.2%
<b>TOTAL</b>	<b>14,297</b>	<b>100.0%</b>	<b>8,222.2</b>	<b>100.0%</b>



\* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)