



Competitiveness of Enterprises and SMEs - Loan Guarantee Facility

Implementation Update

Reporting date: 30/06/2018

Disclaimer

This presentation contains general information about the implementation results of Competitiveness of Enterprises and SMEs - Loan Guarantee Facility. It is given in summary form and does not purport to be complete. It is current as of the date of this presentation only and may change without notice. EIF and the EIB Group have no obligation to update this information or to release any revisions to this information. No representation or warranty, expressed or implied, is or will be made and no liability or responsibility is or will be accepted by EIF or by the EIB Group in respect of the accuracy or completeness of the information contained herein and any such liability is expressly disclaimed.

All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

- **159** applications
 - **101** for the direct guarantee
 - **58** applications for the counter-guarantee
- **92** guarantee contracts signed ⁽¹⁾
 - covering **27** countries ⁽²⁾
 - for a total guarantee amount of EUR **1,012m**
- Expecting to provide over EUR **29,067.2m** of financing to SMEs
- Currently enabling the support of **349,563** SMEs and **1,606,946** jobs (at 1st inclusion)



■ Countries with guarantee contracts signed

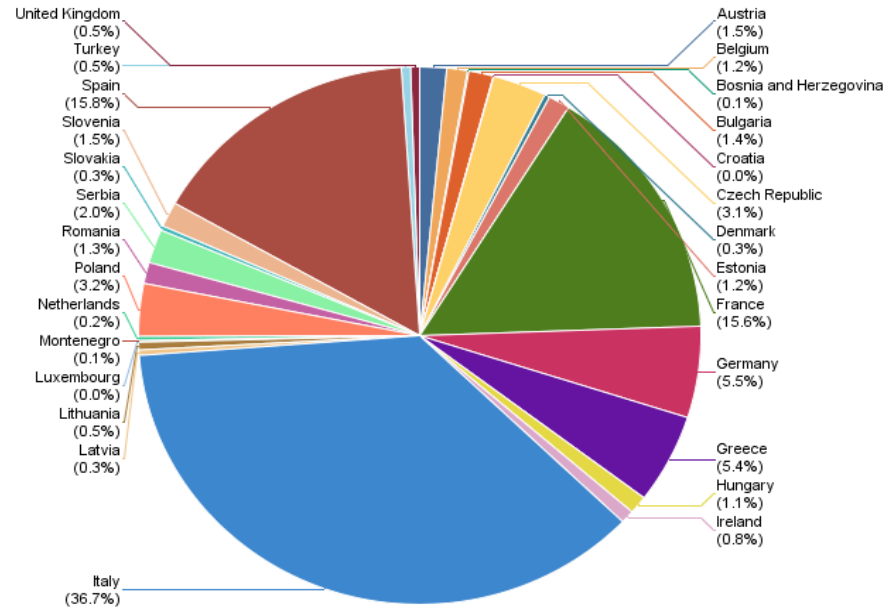
(1) refers to active contracts

(2) count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

COSME-LGF Portfolio - By country

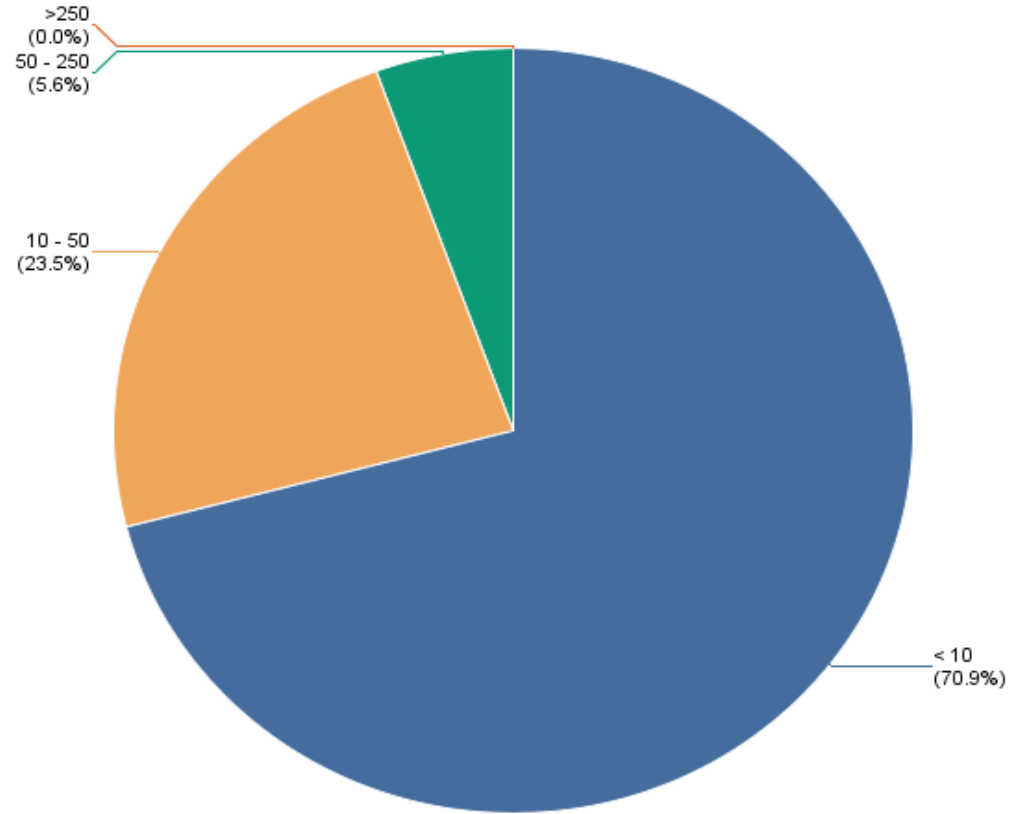
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Austria	2,311	0.5%	278.5	1.5%
Belgium	1,210	0.3%	213.8	1.2%
Bosnia and Herzegovina	155	0.0%	13.6	0.1%
Bulgaria	2,813	0.6%	256.0	1.4%
Croatia	412	0.1%	5.1	0.0%
Czech Republic	5,866	1.3%	557.4	3.1%
Denmark	543	0.1%	53.5	0.3%
Estonia	1,212	0.3%	223.6	1.2%
France	120,451	27.4%	2,808.5	15.6%
Germany	16,462	3.7%	990.4	5.5%
Greece	6,192	1.4%	970.9	5.4%
Hungary	4,655	1.1%	193.7	1.1%
Ireland	4,248	1.0%	141.7	0.8%
Italy	140,972	32.0%	6,614.5	36.7%
Latvia	745	0.2%	58.8	0.3%
Lithuania	772	0.2%	82.9	0.5%
Luxembourg	5	0.0%	3.5	0.0%
Montenegro	696	0.2%	14.5	0.1%
Netherlands	1,261	0.3%	45.0	0.2%
Poland	11,799	2.7%	569.8	3.2%
Romania	4,916	1.1%	229.4	1.3%
Serbia	7,731	1.8%	365.5	2.0%
Slovakia	1,596	0.4%	48.9	0.3%
Slovenia	1,158	0.3%	271.7	1.5%
Spain	88,091	20.0%	2,844.4	15.8%
Turkey	10,380	2.4%	94.3	0.5%
United Kingdom	3,636	0.8%	94.6	0.5%
Total	440,288	100.0%	18,044.6	100.0%



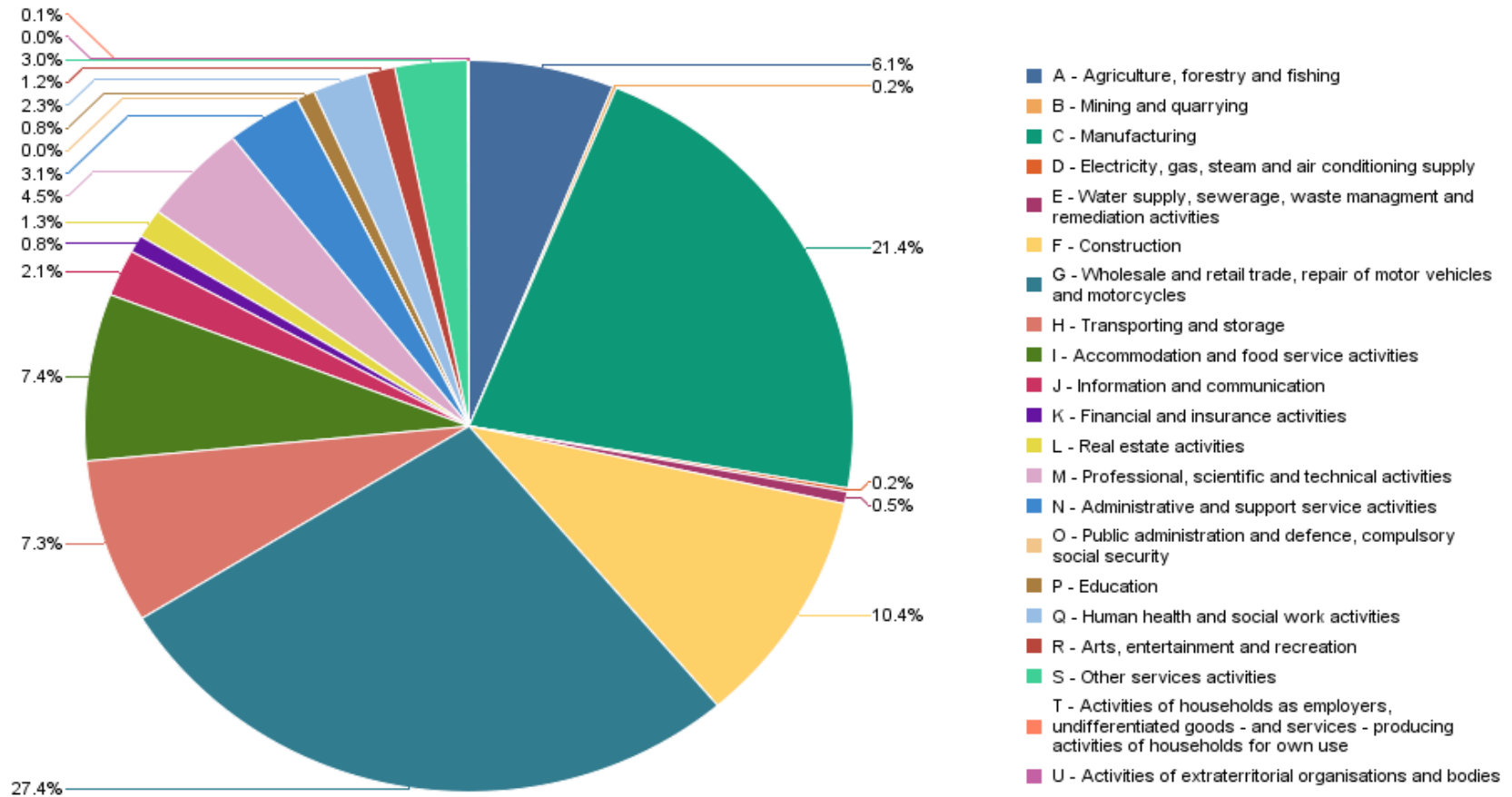
* Countries where financing to an SME has been granted, based on the SME's location

COSME-LGF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	383,181	87.0%	12,802.4	70.9%
10 - 50	51,601	11.7%	4,236.3	23.5%
50 - 250	5,505	1.3%	1,005.8	5.6%
>250	1	0.0%	0.1	0.0%
TOTAL	440,288	100.0%	18,044.6	100.0%

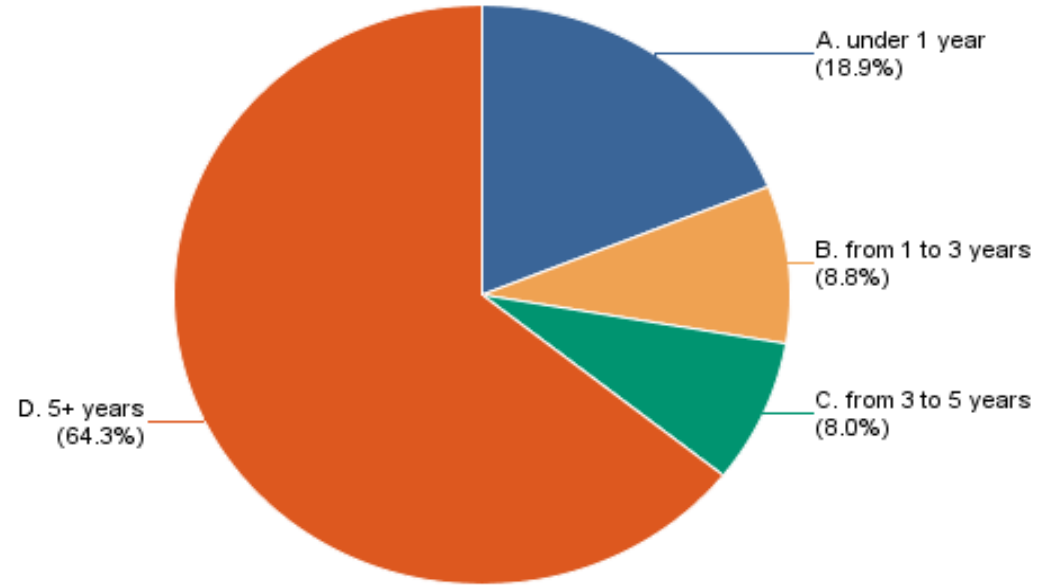


COSME-LGF Portfolio - By sector



COSME-LGF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	94,604	27.1%	3,415.3	18.9%
B. from 1 to 3 years	41,540	11.9%	1,580.7	8.8%
C. from 3 to 5 years	31,980	9.1%	1,446.2	8.0%
D. 5+ years	181,439	51.9%	11,602.3	64.3%
Total	349,563	100.0%	18,044.6	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)