



Competitiveness of Enterprises and SMEs - Loan Guarantee Facility

Implementation Update

Reporting date: 30/09/2017

Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

Status of COSME-LGF implementation

- **125** applications
 - **77** for the direct guarantee
 - **48** applications for the counter-guarantee
- **77** guarantee contracts signed ⁽¹⁾
 - covering **25** countries ⁽²⁾
 - for a total guarantee amount of **EUR 790m**
- Expecting to provide over **EUR 24,637m** of financing to SMEs
- Currently enabling the support of **237,396** SMEs and **977,692** jobs (at 1st inclusion)



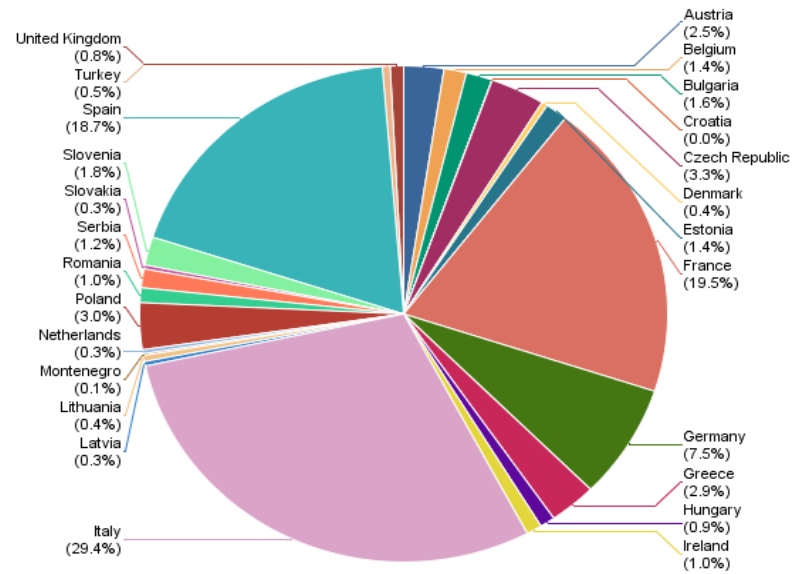
(1) refers to active contracts

(2) count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

COSME-LGF Portfolio - By country

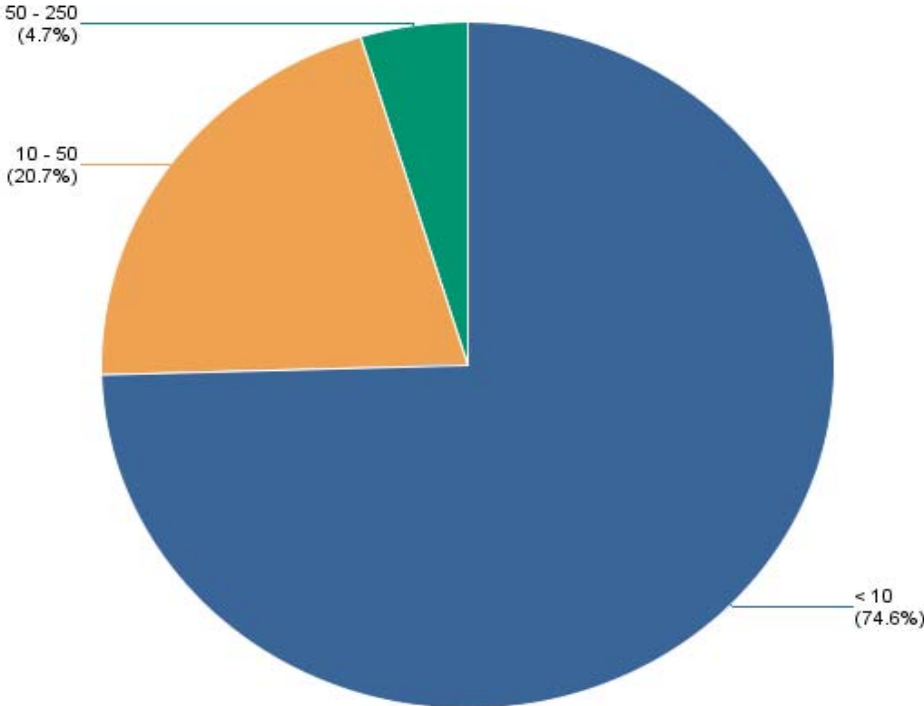
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Austria	1,898	0.7%	255.0	2.5%
Belgium	796	0.3%	142.7	1.4%
Bulgaria	1,672	0.6%	166.7	1.6%
Croatia	159	0.1%	2.1	0.0%
Czech Republic	3,565	1.3%	346.7	3.3%
Denmark	461	0.2%	37.3	0.4%
Estonia	696	0.2%	142.7	1.4%
France	88,612	31.2%	2,031.3	19.5%
Germany	13,151	4.6%	775.1	7.5%
Greece	2,141	0.8%	300.9	2.9%
Hungary	3,149	1.1%	95.6	0.9%
Ireland	3,079	1.1%	99.0	1.0%
Italy	73,498	25.9%	3,056.5	29.4%
Latvia	343	0.1%	30.7	0.3%
Lithuania	317	0.1%	40.3	0.4%
Montenegro	633	0.2%	12.3	0.1%
Netherlands	720	0.3%	27.3	0.3%
Poland	7,083	2.5%	315.2	3.0%
Romania	1,941	0.7%	100.1	1.0%
Serbia	2,811	1.0%	126.5	1.2%
Slovakia	852	0.3%	27.1	0.3%
Slovenia	794	0.3%	191.4	1.8%
Spain	66,303	23.4%	1,944.9	18.7%
Turkey	5,567	2.0%	49.1	0.5%
United Kingdom	3,480	1.2%	85.7	0.8%
Total	283,721	100.0%	10,402.4	100.0%



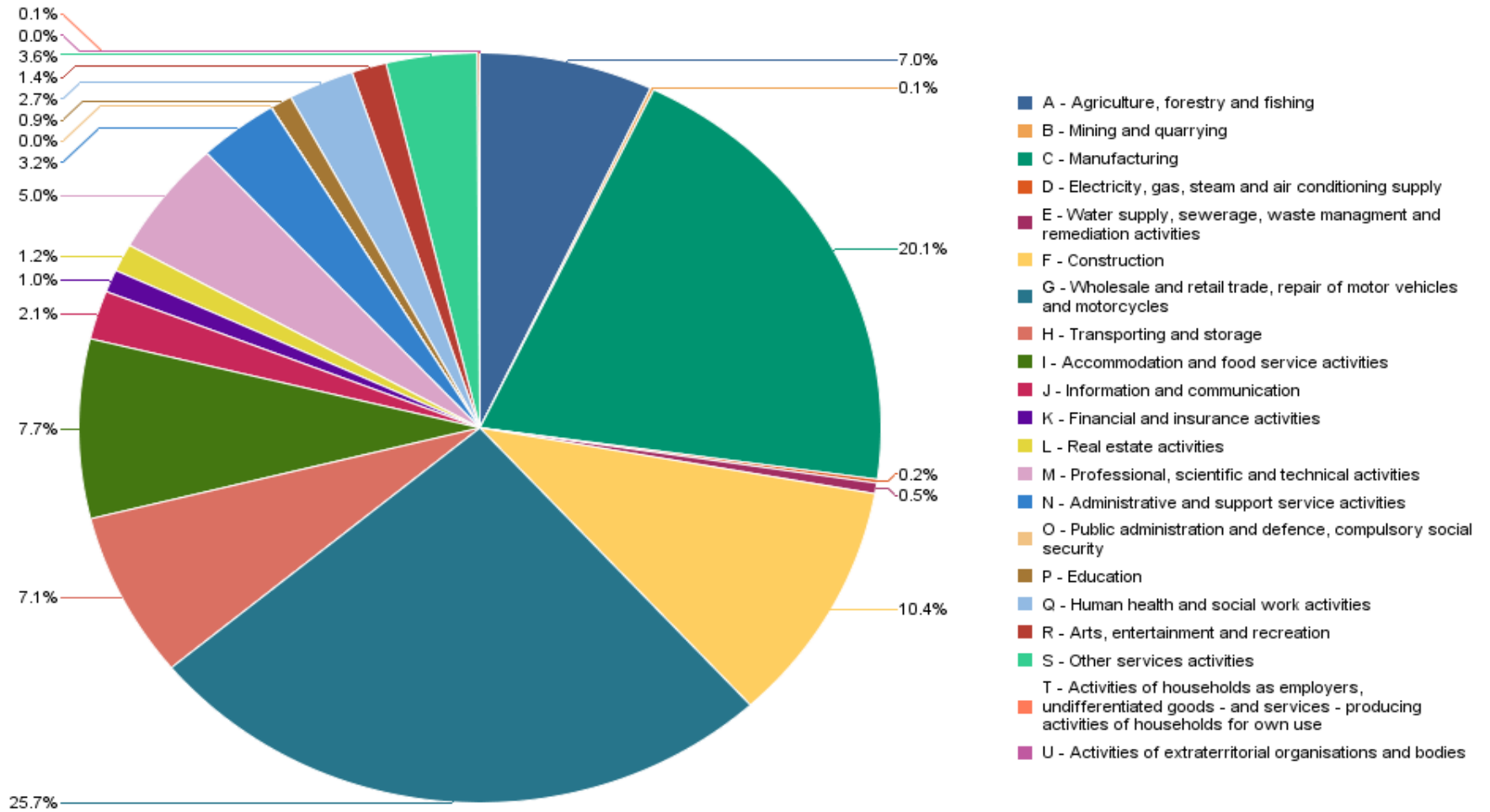
* Countries where financing to an SME has been granted, based on the SME's location

COSME-LGF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	253,209	89.2%	7,755.4	74.6%
10 - 50	27,667	9.8%	2,154.6	20.7%
50 - 250	2,845	1.0%	492.4	4.7%
TOTAL	283,721	100.0%	10,402.4	100.0%

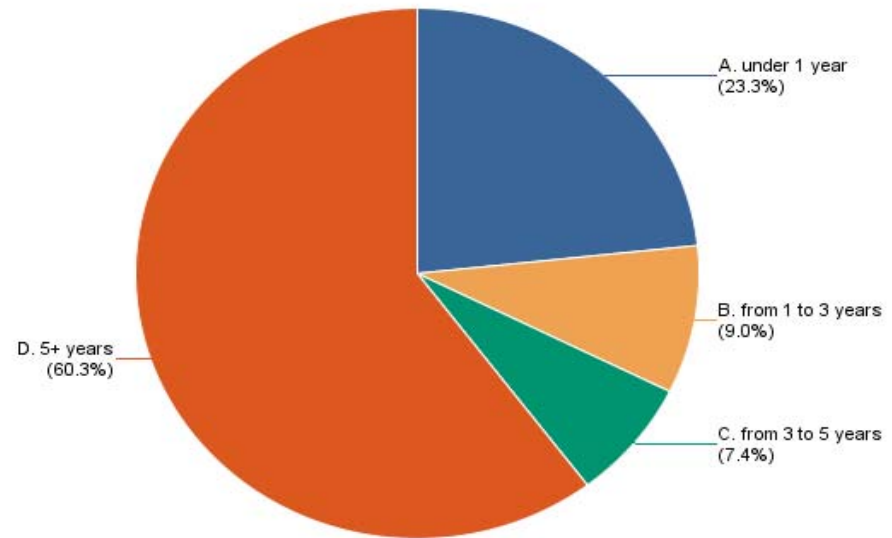


COSME-LGF Portfolio - By sector



COSME-LGF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	71,866	30.3%	2,425.9	23.3%
B. from 1 to 3 years	27,795	11.7%	937.4	9.0%
C. from 3 to 5 years	20,292	8.5%	765.0	7.4%
D. 5+ years	117,443	49.5%	6,274.0	60.3%
Total	237,396	100.0%	10,402.4	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)