



Competitiveness of Enterprises and SMEs - Loan Guarantee Facility

Implementation Update

Reporting date: 30/09/2018

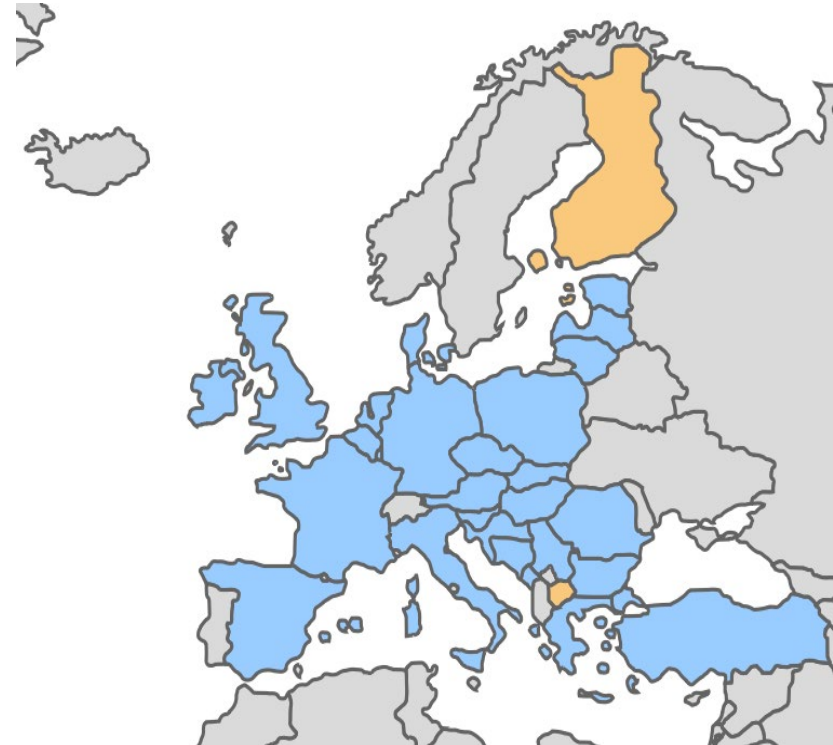
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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

Status of COSME-LGF implementation

- **168** applications
 - **107** for the direct guarantee
 - **61** applications for the counter-guarantee
- **97** guarantee contracts signed ⁽¹⁾
 - covering **27** countries ⁽²⁾
 - for a total guarantee amount of EUR **1,175.3m**
- Expecting to provide over EUR **33,409.7m** of financing to SMEs
- Currently enabling the support of **381,102** SMEs and **1,783,321** jobs (at 1st inclusion)



- Countries with guarantee contracts signed
- Countries with guarantee contracts approved but no contract has been signed yet

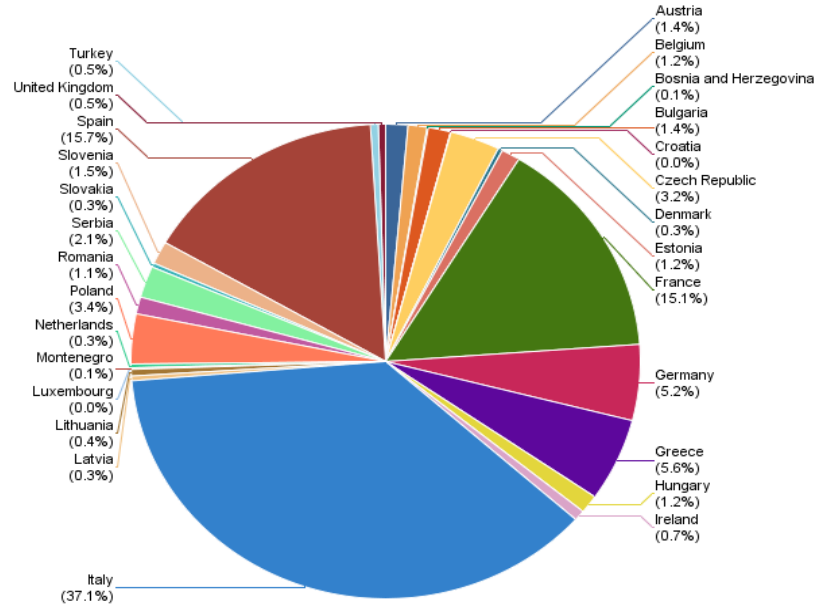
(1) refers to active contracts

(2) count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

COSME-LGF Portfolio - By country

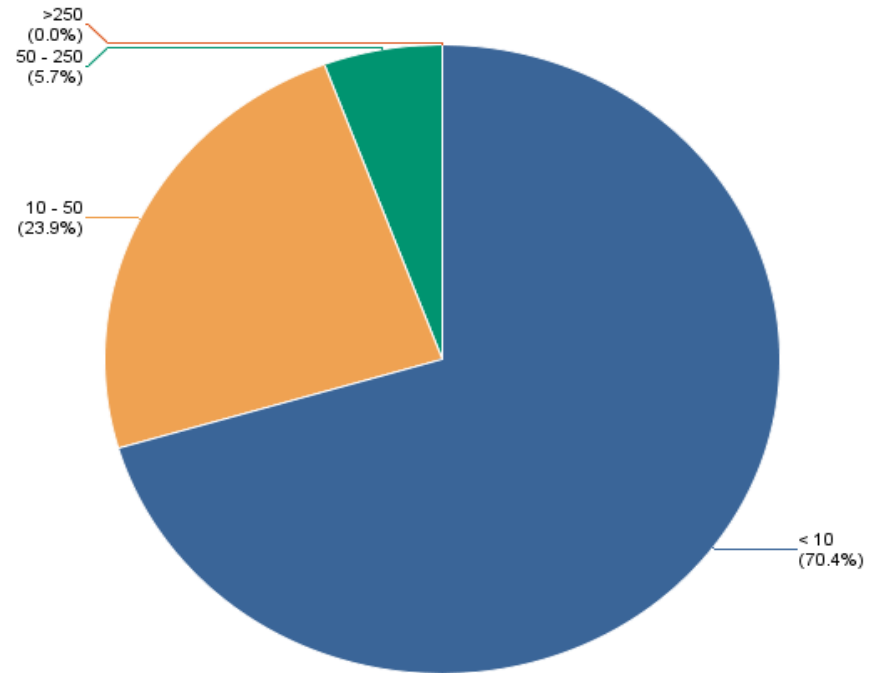
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Austria	2,437	0.5%	285.9	1.4%
Belgium	1,403	0.3%	244.3	1.2%
Bosnia and Herzegovina	160	0.0%	14.1	0.1%
Bulgaria	3,116	0.6%	289.7	1.4%
Croatia	461	0.1%	5.7	0.0%
Czech Republic	6,704	1.4%	640.1	3.2%
Denmark	551	0.1%	57.7	0.3%
Estonia	1,294	0.3%	241.9	1.2%
France	132,428	27.3%	3,061.9	15.1%
Germany	17,371	3.6%	1,047.8	5.2%
Greece	7,411	1.5%	1,146.9	5.6%
Hungary	5,250	1.1%	249.5	1.2%
Ireland	4,248	0.9%	143.7	0.7%
Italy	157,981	32.6%	7,532.9	37.1%
Latvia	845	0.2%	66.2	0.3%
Lithuania	830	0.2%	90.1	0.4%
Luxembourg	12	0.0%	5.1	0.0%
Montenegro	778	0.2%	16.4	0.1%
Netherlands	1,464	0.3%	52.2	0.3%
Poland	14,026	2.9%	689.1	3.4%
Romania	4,949	1.0%	233.1	1.1%
Serbia	9,179	1.9%	435.5	2.1%
Slovakia	1,839	0.4%	57.0	0.3%
Slovenia	1,349	0.3%	314.2	1.5%
Spain	94,488	19.5%	3,186.0	15.7%
Turkey	11,016	2.3%	100.2	0.5%
United Kingdom	3,636	0.7%	94.6	0.5%
Total	485,226	100.0%	20,302.1	100.0%



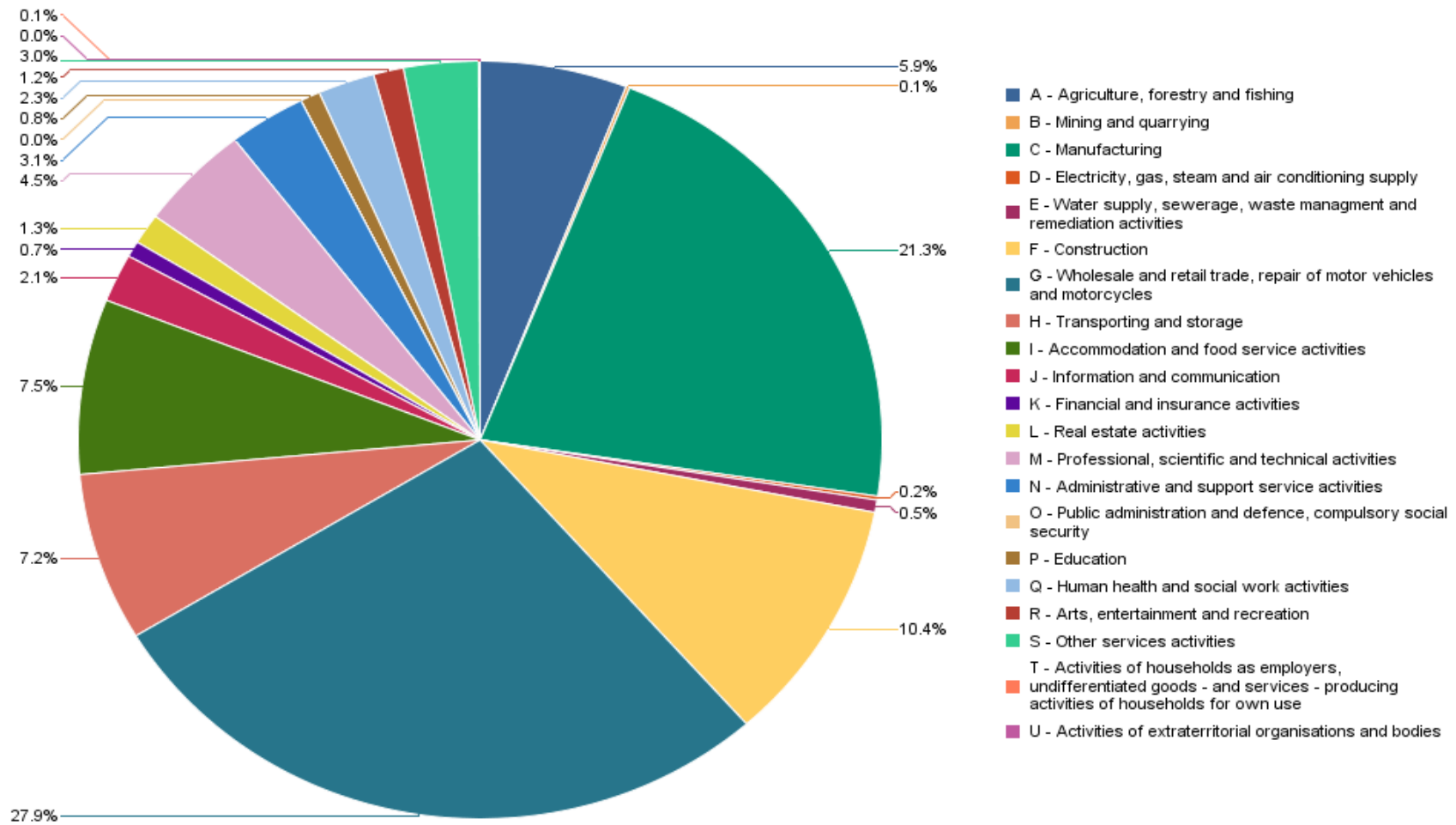
* Countries where financing to an SME has been granted, based on the SME's location

COSME-LGF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	420,912	86.7%	14,300.3	70.4%
10 - 50	58,121	12.0%	4,848.0	23.9%
50 - 250	6,191	1.3%	1,153.6	5.7%
>250	2	0.0%	0.1	0.0%
TOTAL	485,226	100.0%	20,302.1	100.0%

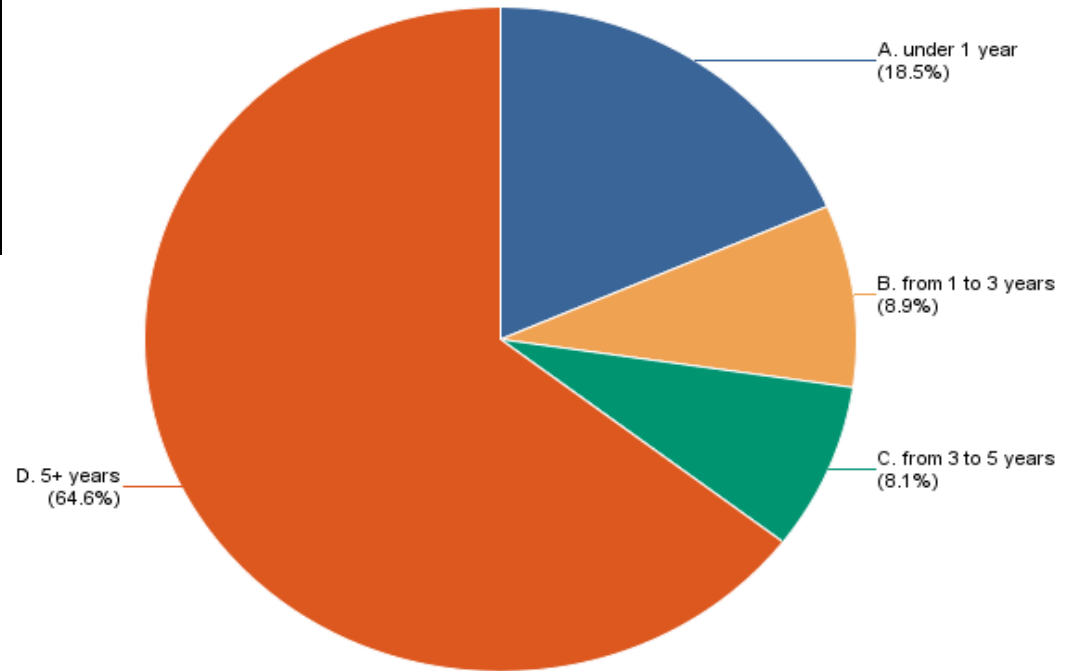


COSME-LGF Portfolio - By sector



COSME-LGF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	102,990	27.0%	3,747.7	18.5%
B. from 1 to 3 years	45,564	12.0%	1,797.8	8.9%
C. from 3 to 5 years	35,097	9.2%	1,647.4	8.1%
D. 5+ years	197,451	51.8%	13,109.2	64.6%
Total	381,102	100.0%	20,302.1	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)