



# Competitiveness of Enterprises and SMEs - Loan Guarantee Facility

Implementation Update

Reporting date: 31/03/2018

## Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

## Status of COSME-LGF implementation

- **138** applications
  - **84** for the direct guarantee
  - **54** applications for the counter-guarantee
- **87** guarantee contracts signed <sup>(1)</sup>
  - covering **27** countries <sup>(2)</sup>
  - for a total guarantee amount of **EUR 976m**
- Expecting to provide over **EUR 28,039.0m** of financing to SMEs
- Currently enabling the support of **315,054** SMEs and **1,376,107** jobs (at 1st inclusion)



■ Countries with guarantee contracts signed

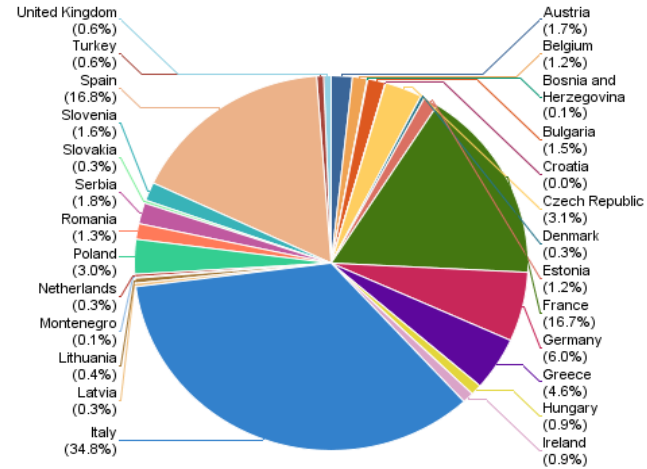
(1) refers to active contracts

(2) count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

COSME-LGF Portfolio - By country

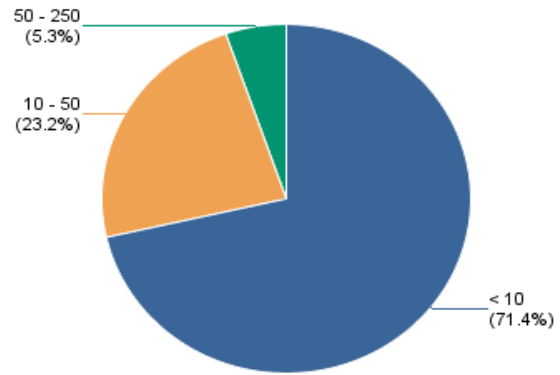
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Austria	2,102	0.5%	265.8	1.7%
Belgium	1,022	0.3%	183.0	1.2%
Bosnia and Herzegovina	100	0.0%	9.5	0.1%
Bulgaria	2,346	0.6%	222.4	1.5%
Croatia	331	0.1%	4.1	0.0%
Czech Republic	4,936	1.3%	469.0	3.1%
Denmark	534	0.1%	50.0	0.3%
Estonia	1,006	0.3%	186.0	1.2%
France	111,050	28.5%	2,560.3	16.7%
Germany	15,397	4.0%	915.3	6.0%
Greece	4,738	1.2%	704.4	4.6%
Hungary	3,932	1.0%	141.5	0.9%
Ireland	4,245	1.1%	143.7	0.9%
Italy	117,145	30.1%	5,326.8	34.8%
Latvia	556	0.1%	46.2	0.3%
Lithuania	583	0.1%	64.8	0.4%
Montenegro	673	0.2%	13.7	0.1%
Netherlands	1,101	0.3%	39.8	0.3%
Poland	9,722	2.5%	456.2	3.0%
Romania	4,474	1.1%	206.4	1.3%
Serbia	5,942	1.5%	275.0	1.8%
Slovakia	1,314	0.3%	40.4	0.3%
Slovenia	1,005	0.3%	243.3	1.6%
Spain	81,662	21.0%	2,570.7	16.8%
Turkey	9,661	2.5%	88.0	0.6%
United Kingdom	3,636	0.9%	94.6	0.6%
<b>Total</b>	<b>389,213</b>	<b>100.0%</b>	<b>15,320.8</b>	<b>100.0%</b>



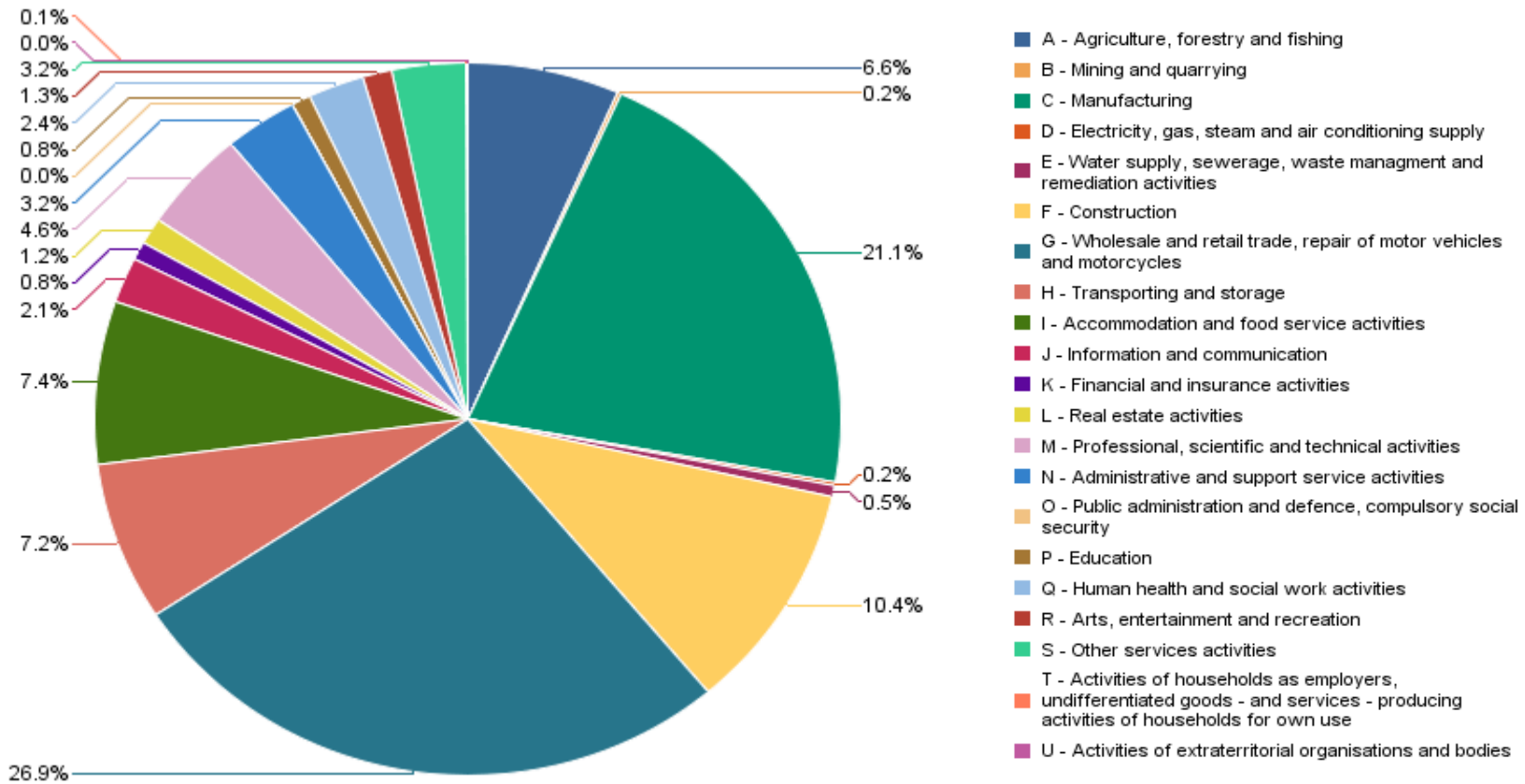
\* Countries where financing to an SME has been granted, based on the SME's location

COSME-LGF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	340,437	87.5%	10,946.4	71.4%
10 - 50	44,097	11.3%	3,558.5	23.2%
50 - 250	4,679	1.2%	815.9	5.3%
<b>TOTAL</b>	<b>389,213</b>	<b>100.0%</b>	<b>15,320.8</b>	<b>100.0%</b>

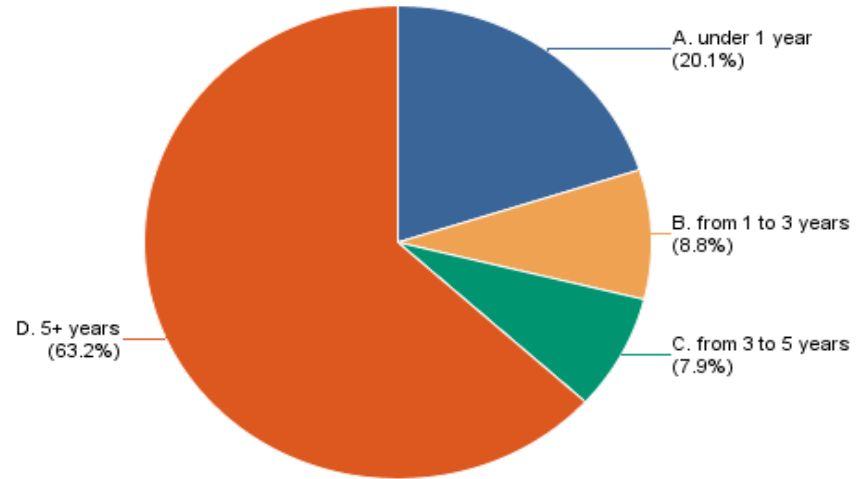


## COSME-LGF Portfolio - By sector



## COSME-LGF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	87,616	27.8%	3,072.4	20.1%
B. from 1 to 3 years	37,496	11.9%	1,351.8	8.8%
C. from 3 to 5 years	28,568	9.1%	1,208.6	7.9%
D. 5+ years	161,374	51.2%	9,688.0	63.2%
<b>Total</b>	<b>315,054</b>	<b>100.0%</b>	<b>15,320.8</b>	<b>100.0%</b>



\* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)