



Competitiveness of Enterprises and SMEs - Loan Guarantee Facility

Implementation Update

Reporting date: 31/03/2017

Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

Status of COSME-LGF implementation

- **114** applications
 - **66** for the direct guarantee
 - **48** applications for the counter-guarantee
- **70** guarantee contracts signed
 - covering **25** countries*
 - for a total guarantee amount of EUR **700m**
- Expecting to provide over EUR **23,185m** of financing to SMEs
- Currently enabling the support of **172,800** SMEs and **678,123** jobs (at 1st inclusion)

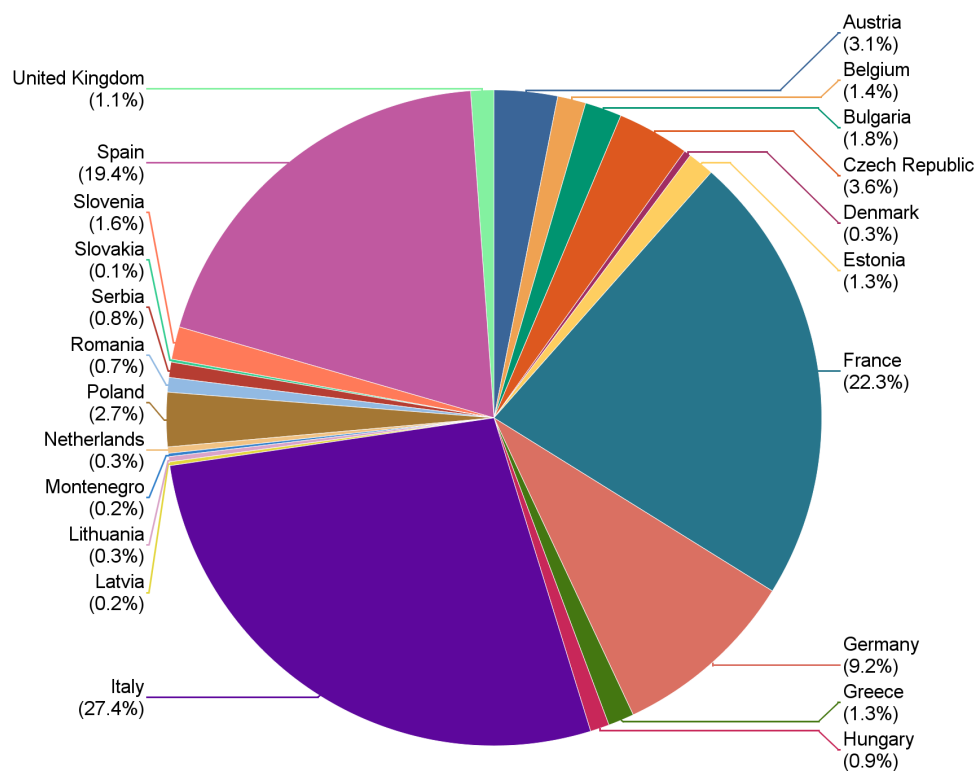


* count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

COSME-LGF Portfolio - By country

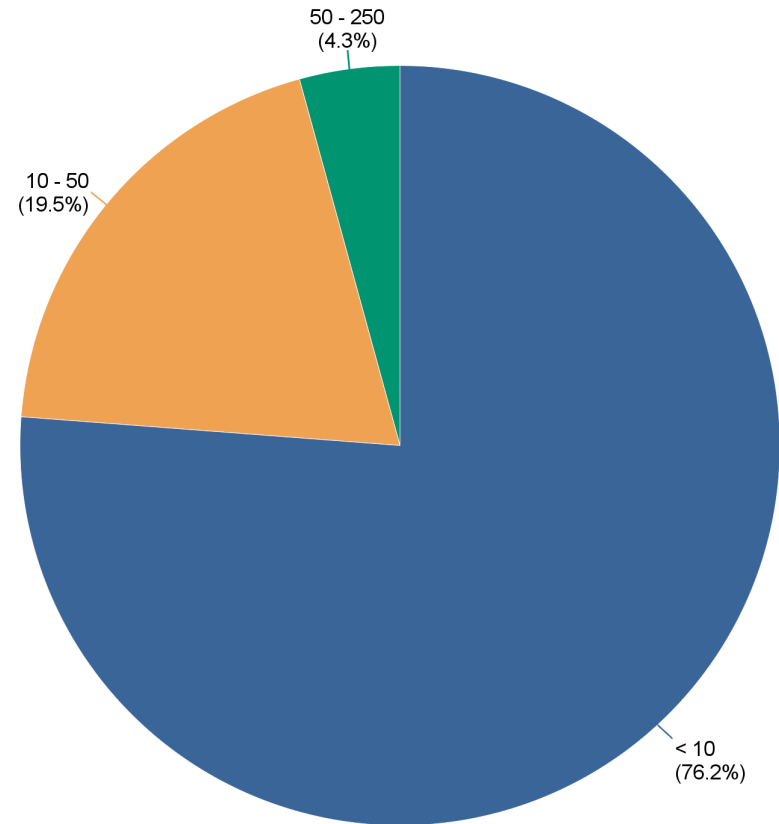
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Austria	1,583	0.8%	215.7	3.1%
Belgium	599	0.3%	96.5	1.4%
Bulgaria	1,070	0.5%	125.2	1.9%
Czech Republic	2,498	1.2%	245.6	3.6%
Denmark	322	0.2%	23.9	0.3%
Estonia	416	0.2%	90.0	1.3%
France	68,067	33.9%	1,542.8	22.3%
Germany	10,815	5.4%	633.6	9.2%
Greece	801	0.4%	88.4	1.3%
Hungary	2,140	1.1%	64.9	0.9%
Italy	47,046	23.4%	1,896.2	27.4%
Latvia	142	0.1%	12.9	0.2%
Lithuania	111	0.1%	17.8	0.3%
Montenegro	592	0.3%	11.0	0.2%
Netherlands	558	0.3%	21.6	0.3%
Poland	4,616	2.3%	184.5	2.7%
Romania	880	0.4%	49.7	0.7%
Serbia	1,150	0.6%	52.0	0.8%
Slovakia	343	0.2%	10.0	0.1%
Slovenia	415	0.2%	111.1	1.6%
Spain	53,122	26.5%	1,339.8	19.3%
United Kingdom	3,339	1.7%	78.9	1.2%
Total	200,625	100.0%	6,912.0	100.0%



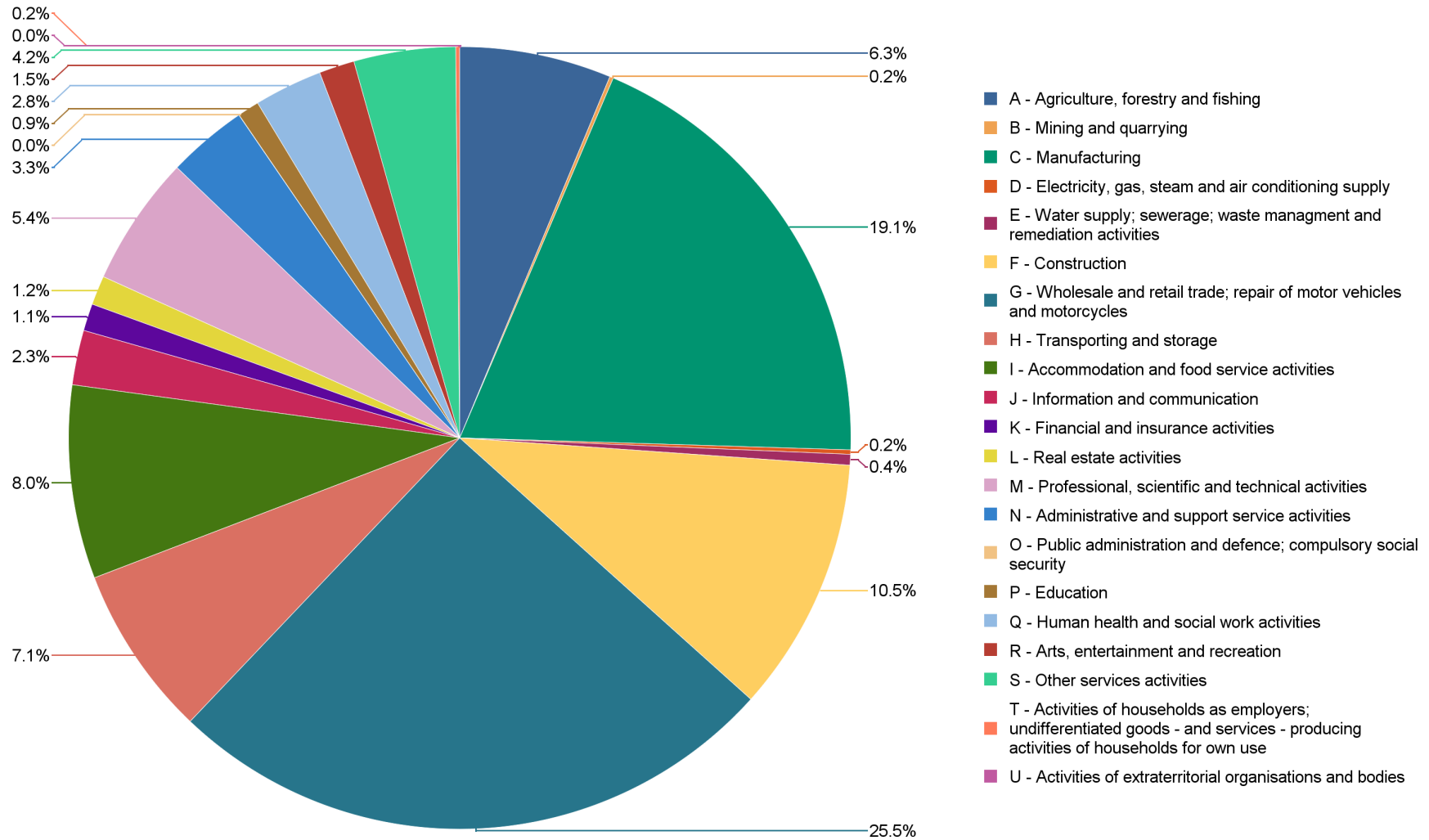
* Countries where financing to an SME has been granted, based on the SME's location

COSME-LGF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	180,799	90.1%	5,267.3	76.2%
10 - 50	18,085	9.0%	1,349.7	19.5%
50 - 250	1,741	0.9%	295.0	4.3%
TOTAL	200,625	100.0%	6,912.0	100.0%

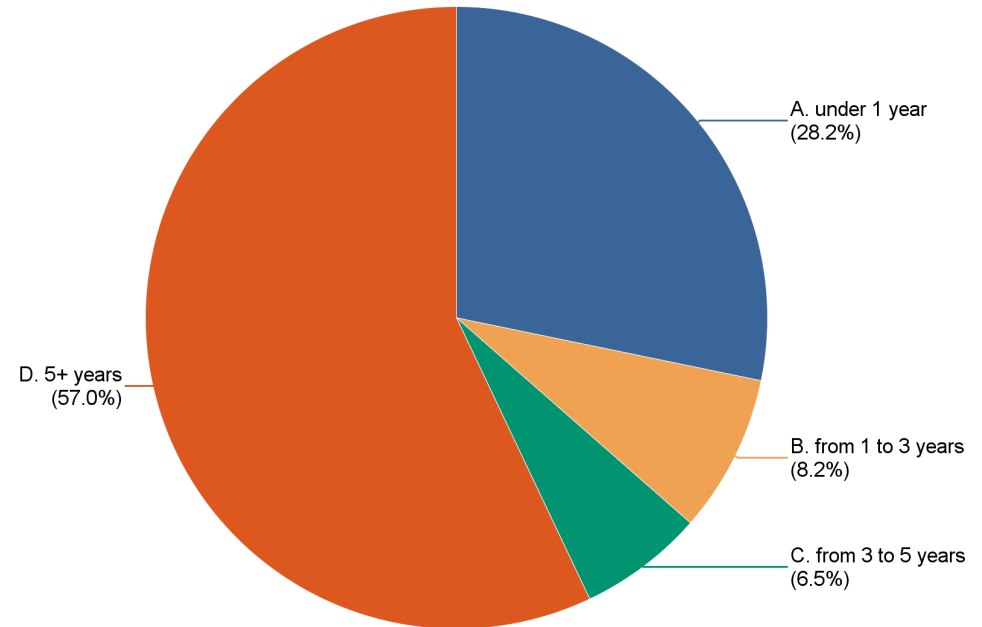


COSME-LGF Portfolio - By sector



COSME-LGF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	57,126	33.1%	1,951.8	28.2%
B. from 1 to 3 years	18,519	10.7%	567.8	8.3%
C. from 3 to 5 years	13,337	7.7%	449.3	6.5%
D. 5+ years	83,818	48.5%	3,943.1	57.0%
Total	172,800	100.0%	6,912.0	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)