



Cultural and Creative Sectors Guarantee Facility

Implementation Update

Reporting date: 30/06/2017

Disclaimer

This presentation contains general information about the implementation results of Cultural and Creative Sector Guarantee Facility. It is given in summary form and does not purport to be complete. It is current as of the date of this presentation only and may change without notice. EIF and the EIB Group have no obligation to update this information or to release any revisions to this information. No representation or warranty, expressed or implied, is or will be made and no liability or responsibility is or will be accepted by EIF or by the EIB Group in respect of the accuracy or completeness of the information contained herein and any such liability is expressly disclaimed.

All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

Status of CCS GF implementation

- 9 applications
 - 6 for the direct guarantee
 - 3 applications for the counter-guarantee
- 3 guarantee contracts signed
 - covering 3 countries*
 - for a total guarantee amount of EUR 19.6m
- Expecting to provide over EUR 182.8m of financing to SMEs
- Currently enabling the support of 77 SMEs and 329 jobs

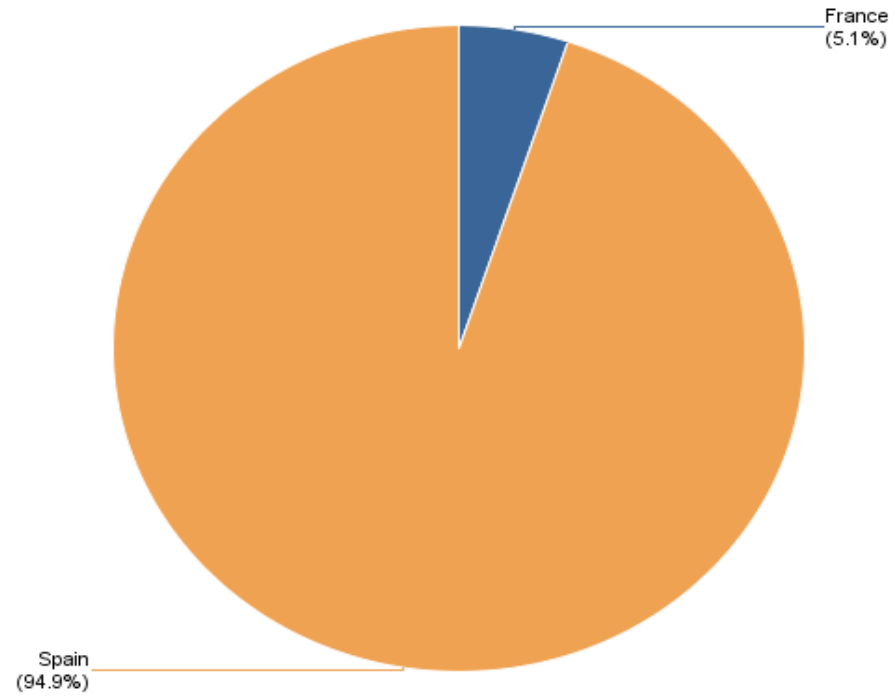


* count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

CCS GF Portfolio - By country

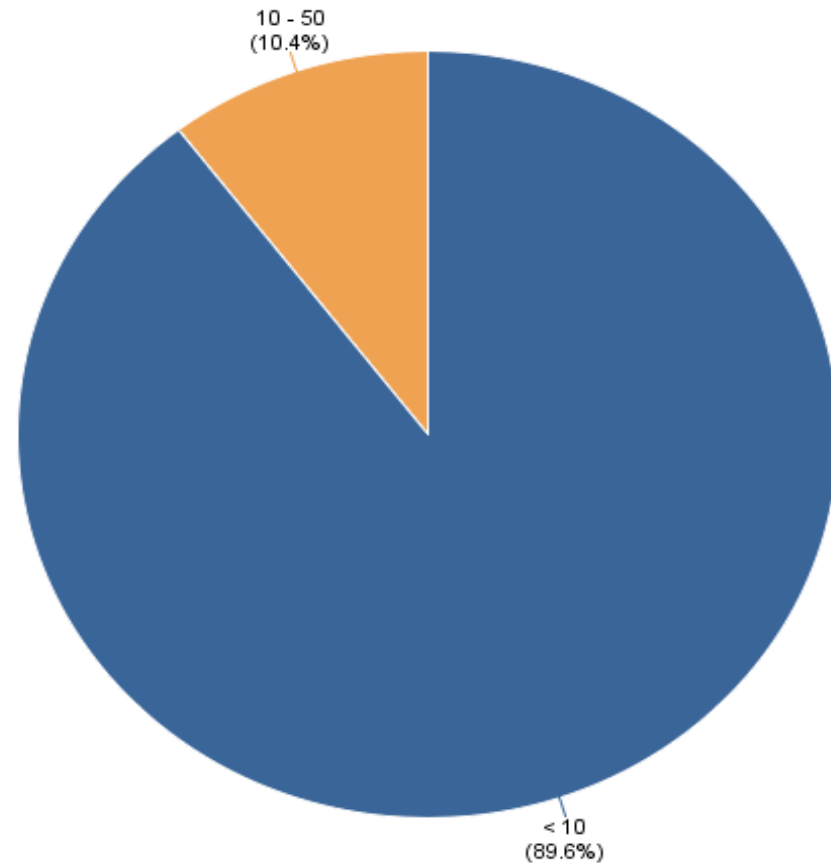
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
France	4	4.4%	0.9	5.1%
Spain	86	95.6%	16.7	94.9%
Total	90	100.0%	17.6	100.0%



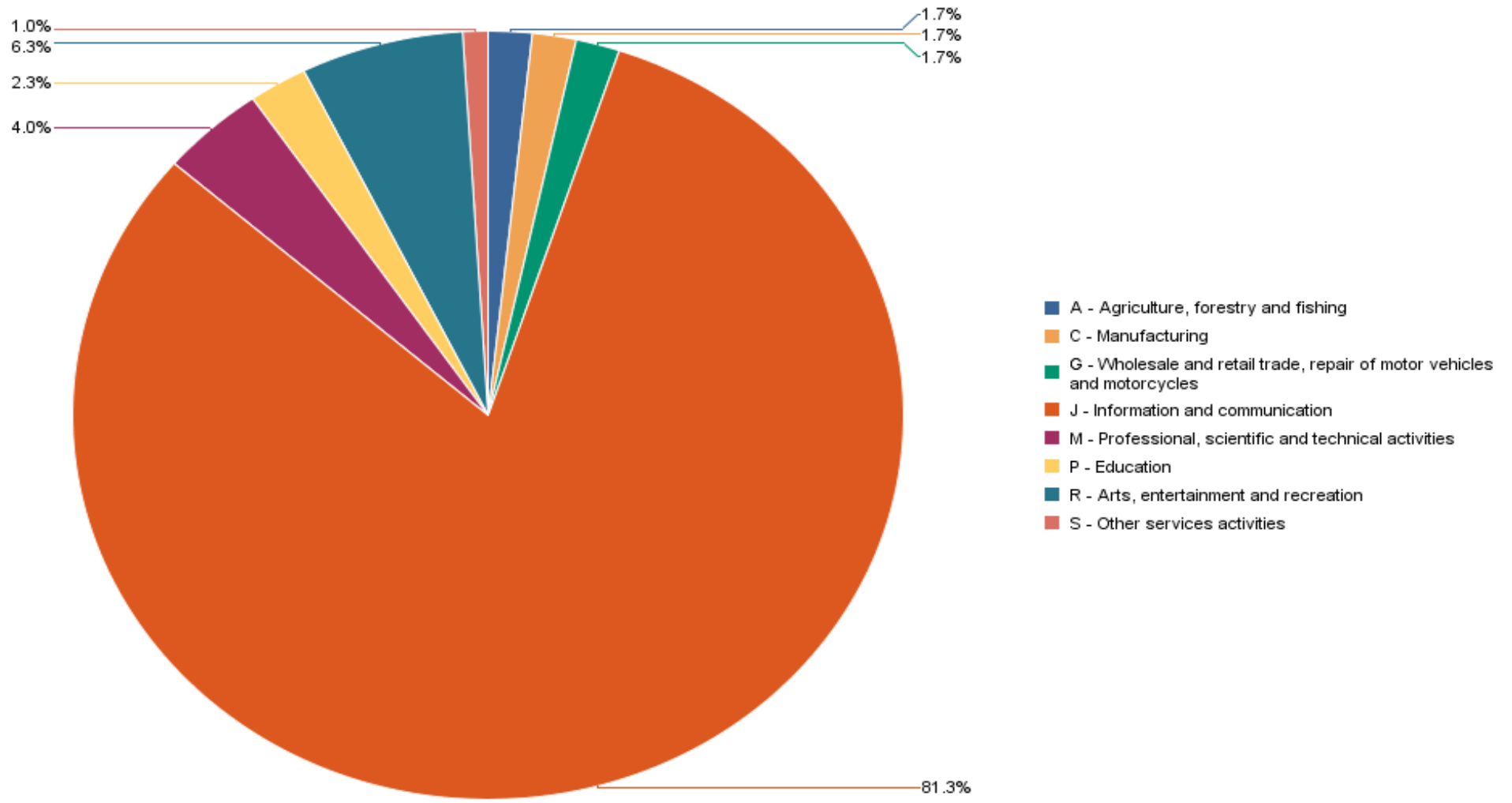
* Countries where financing to an SME has been granted, based on the SME's location

CCS GF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	77	85.6%	15.8	89.6%
10 - 50	13	14.4%	1.8	10.4%
TOTAL	90	100.0%	17.6	100.0%

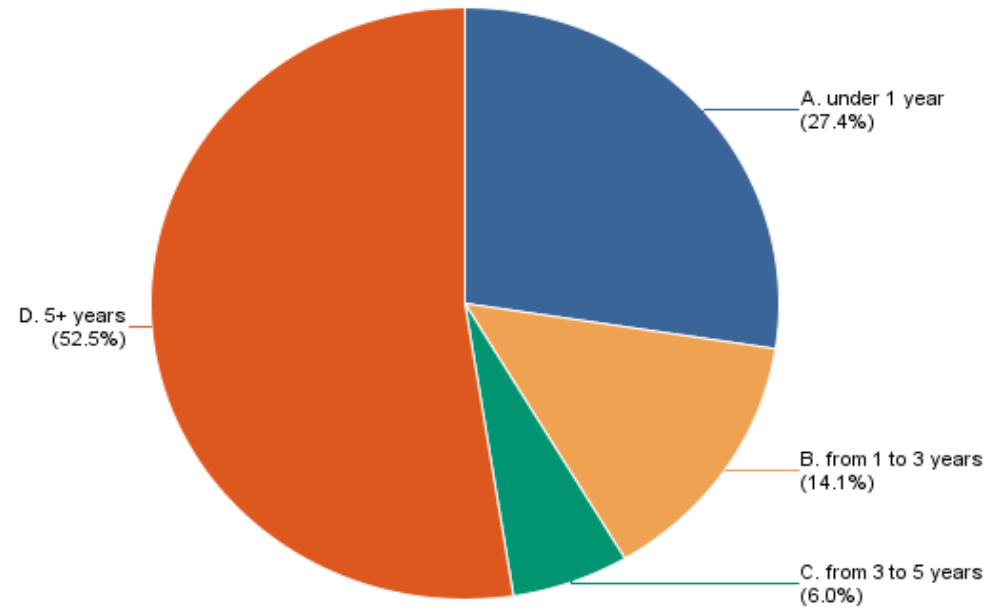


CCS GF Portfolio - By sector



CCS GF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	9	11.7%	4.8	27.4%
B. from 1 to 3 years	9	11.7%	2.5	14.1%
C. from 3 to 5 years	9	11.7%	1.1	6.0%
D. 5+ years	50	64.9%	9.2	52.5%
Total	77	100.0%	17.6	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)