



# Cultural and Creative Sectors Guarantee Facility

Implementation Update

Reporting date: 31/12/2017

## Disclaimer

This presentation contains general information about the implementation results of Cultural and Creative Sector Guarantee Facility. It is given in summary form and does not purport to be complete. It is current as of the date of this presentation only and may change without notice. EIF and the EIB Group have no obligation to update this information or to release any revisions to this information. No representation or warranty, expressed or implied, is or will be made and no liability or responsibility is or will be accepted by EIF or by the EIB Group in respect of the accuracy or completeness of the information contained herein and any such liability is expressly disclaimed.

All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

## Status of CCS GF implementation

- 10 applications
  - 6 for the direct guarantee
  - 4 applications for the counter-guarantee
- 9 guarantee contracts signed
  - covering 6 countries\*
  - for a total guarantee amount of EUR 50.2m
- Expecting to provide over EUR 630.4m of financing to SMEs
- Currently enabling the support of 230 SMEs and 2,355 jobs



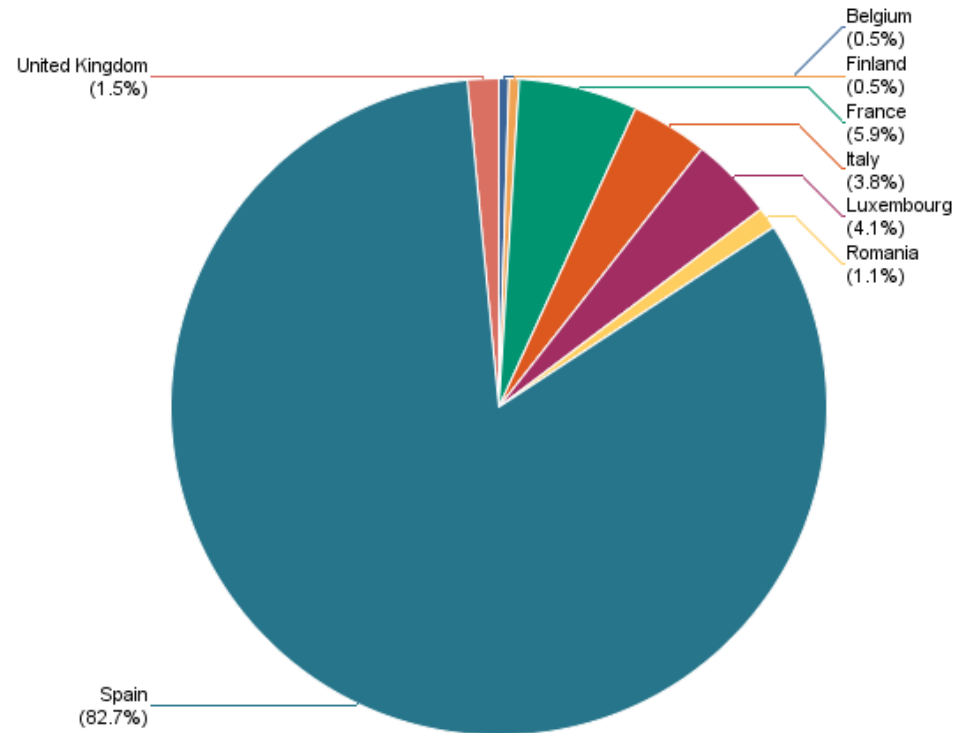
■ Countries with guarantee contracts signed

\* count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

## CCS GF Portfolio - By country

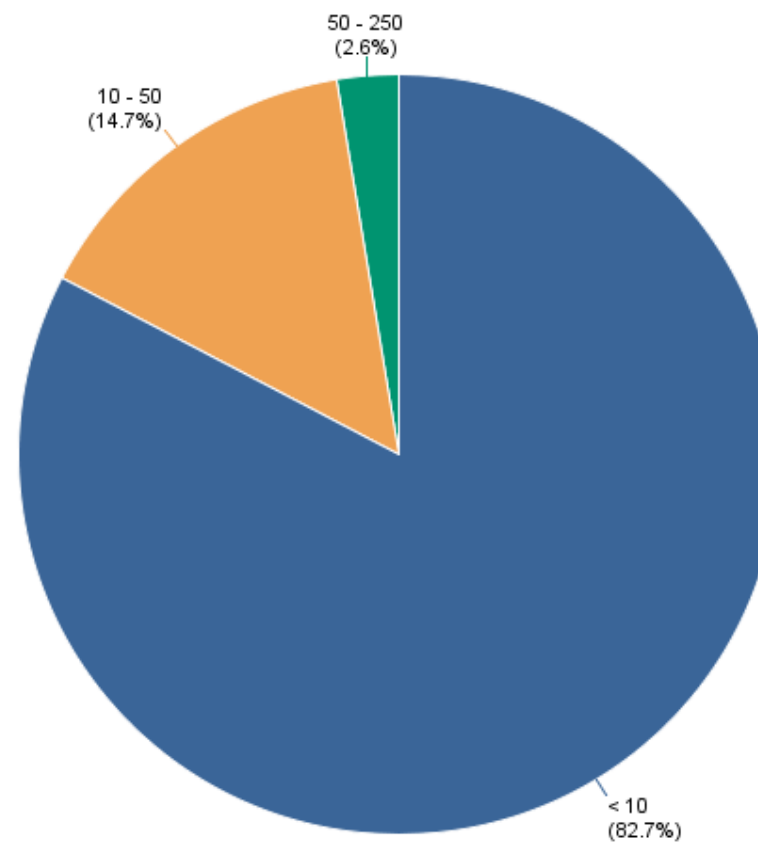
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Belgium	1	0.3%	0.3	0.5%
Finland	1	0.3%	0.3	0.5%
France	12	4.1%	3.0	5.9%
Italy	1	0.3%	1.9	3.8%
Luxembourg	2	0.7%	2.1	4.1%
Romania	5	1.7%	0.5	1.1%
Spain	267	91.8%	41.7	82.7%
United Kingdom	2	0.7%	0.8	1.5%
<b>Total</b>	<b>291</b>	<b>100.0%</b>	<b>50.4</b>	<b>100.0%</b>



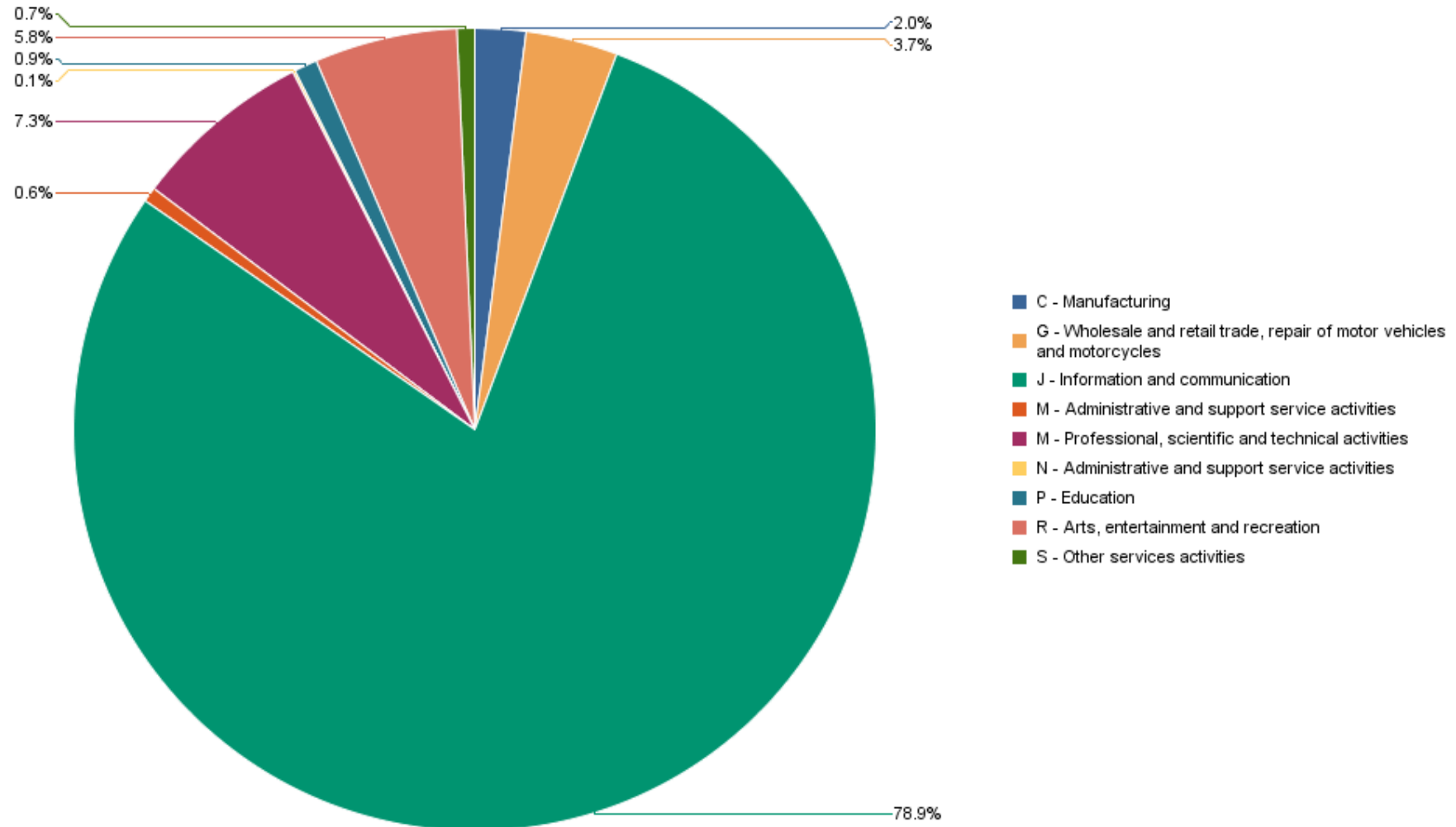
\* Countries where financing to an SME has been granted, based on the SME's location

## CCS GF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	228	78.4%	41.7	82.7%
10 - 50	56	19.2%	7.4	14.7%
50 - 250	7	2.4%	1.3	2.6%
<b>TOTAL</b>	<b>291</b>	<b>100.0%</b>	<b>50.4</b>	<b>100.0%</b>

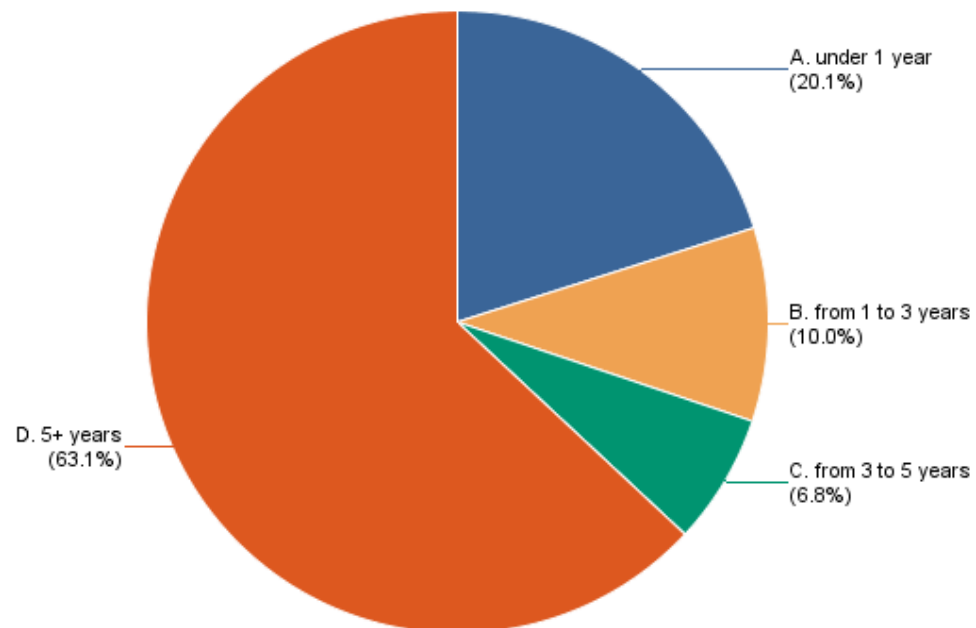


## CCS GF Portfolio - By sector



## CCS GF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	29	12.6%	10.1	20.1%
B. from 1 to 3 years	27	11.7%	5.1	10.0%
C. from 3 to 5 years	22	9.6%	3.4	6.8%
D. 5+ years	152	66.1%	31.8	63.1%
<b>Total</b>	<b>230</b>	<b>100.0%</b>	<b>50.4</b>	<b>100.0%</b>



\* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)