



**Cultural and Creative Sectors
Guarantee Facility**

Implementation Update

Reporting date: 31/03/2018

Disclaimer

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All figures are expressed in EUR (except otherwise stated) and are converted at the historical rates.

Status of CCS GF implementation

- 10 applications
 - 6 for the direct guarantee
 - 4 applications for the counter-guarantee
- 9 guarantee contracts signed
 - covering 6 countries*
 - for a total guarantee amount of EUR 50.2m
- Expecting to provide over EUR 630.4m of financing to SMEs
- Currently enabling the support of 320 SMEs and 2,422 jobs



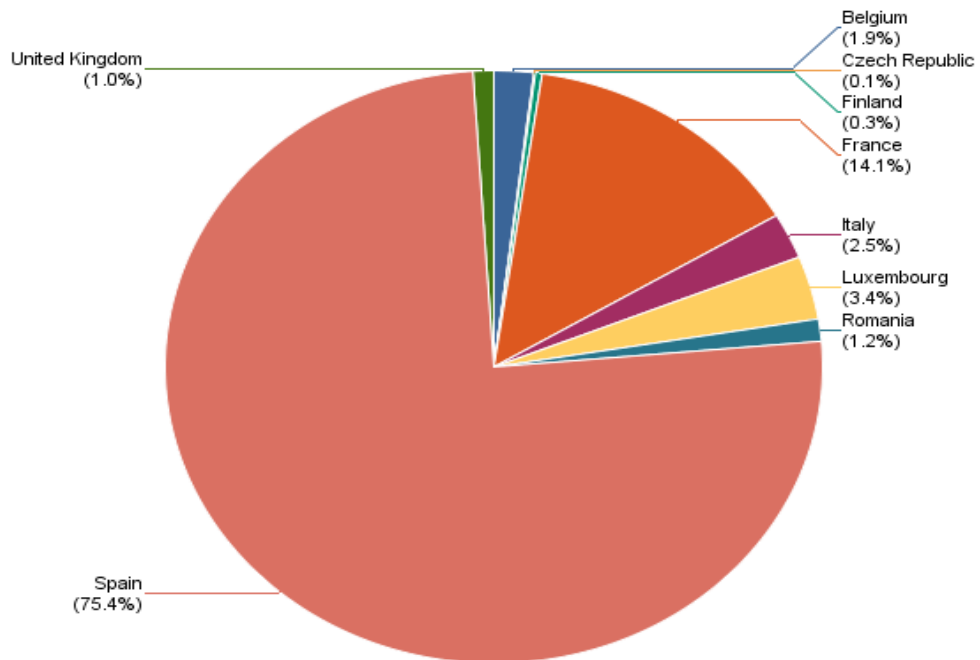
■ Countries with guarantee contracts signed

* count of countries targeted by the Financial Intermediaries

Note: The map presented is for illustrative purposes and is without prejudice to the status of or sovereignty over any territory

CCS GF Portfolio - By country

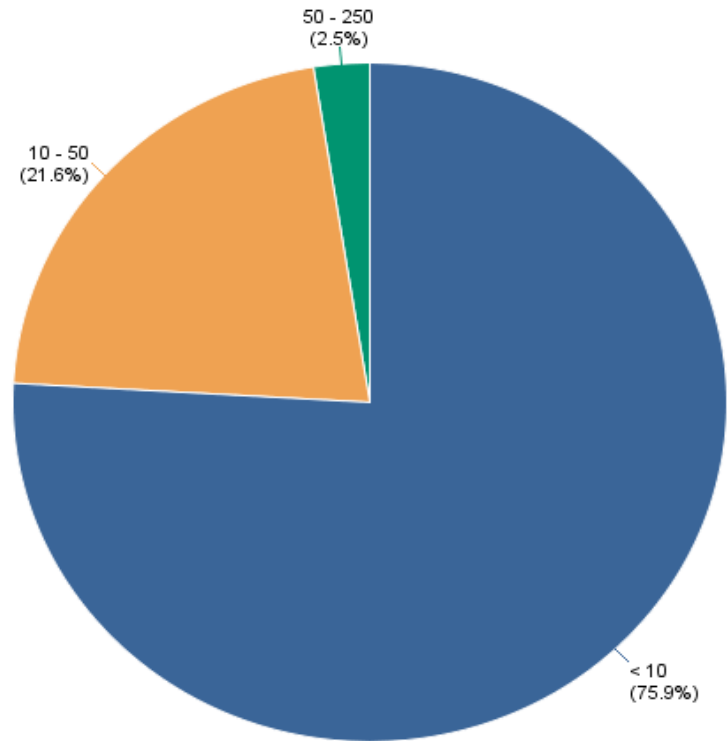
Country *	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
Belgium	8	1.9%	1.5	1.9%
Czech Republic	2	0.5%	0.1	0.1%
Finland	1	0.2%	0.3	0.3%
France	31	7.4%	10.7	14.1%
Italy	1	0.2%	1.9	2.5%
Luxembourg	3	0.7%	2.6	3.4%
Romania	8	1.9%	0.9	1.2%
Spain	362	86.6%	57.3	75.4%
United Kingdom	2	0.5%	0.8	1.0%
Total	418	100.0%	76.0	100.0%



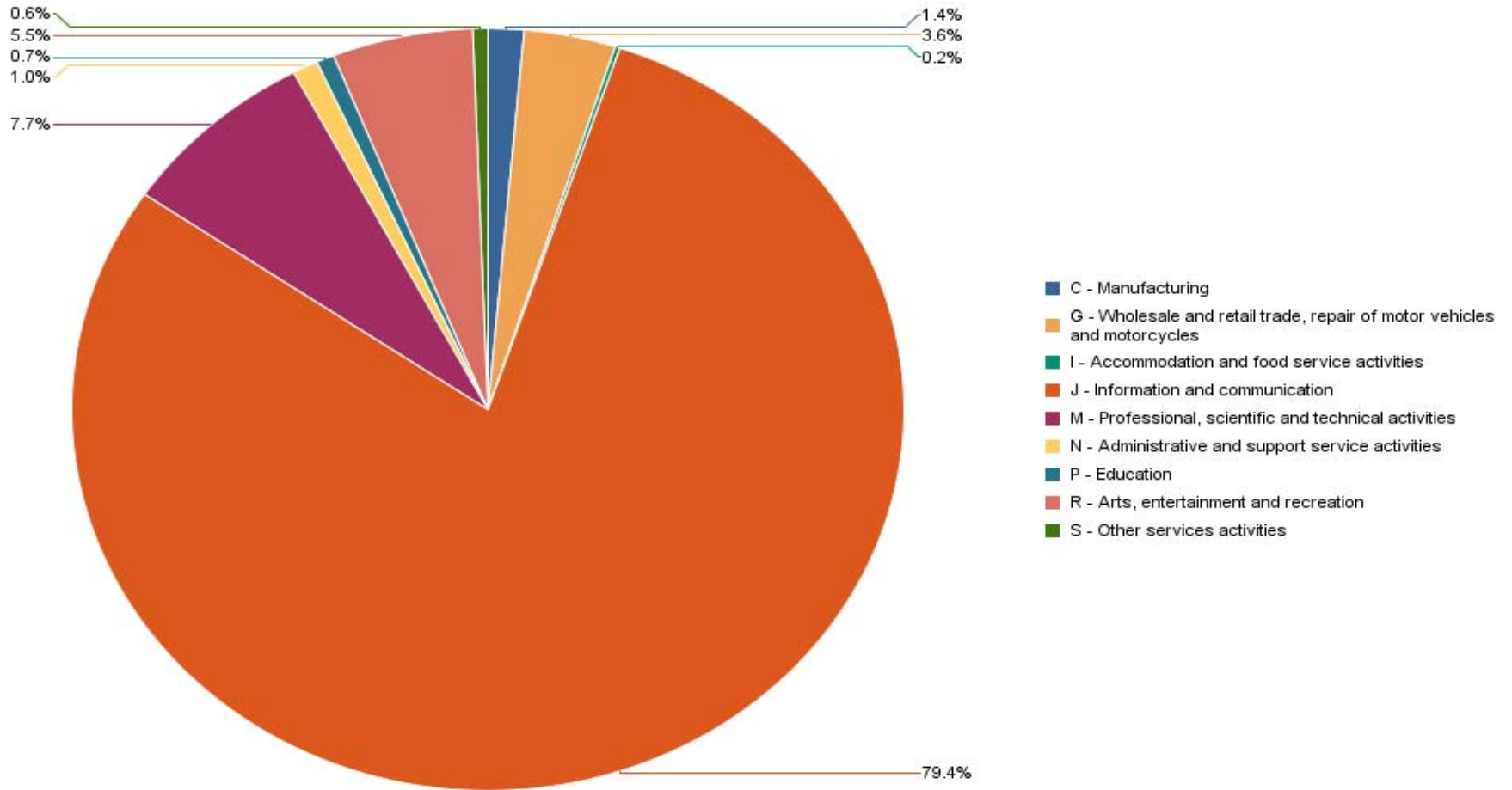
* Countries where financing to an SME has been granted, based on the SME's location

CCS GF Portfolio - By SME size (in nbr of Employees)

SME size (in nbr of Employees)	Transactions to Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
< 10	332	79.4%	57.7	75.9%
10 - 50	77	18.4%	16.4	21.6%
50 - 250	9	2.2%	1.9	2.5%
TOTAL	418	100.0%	76.0	100.0%

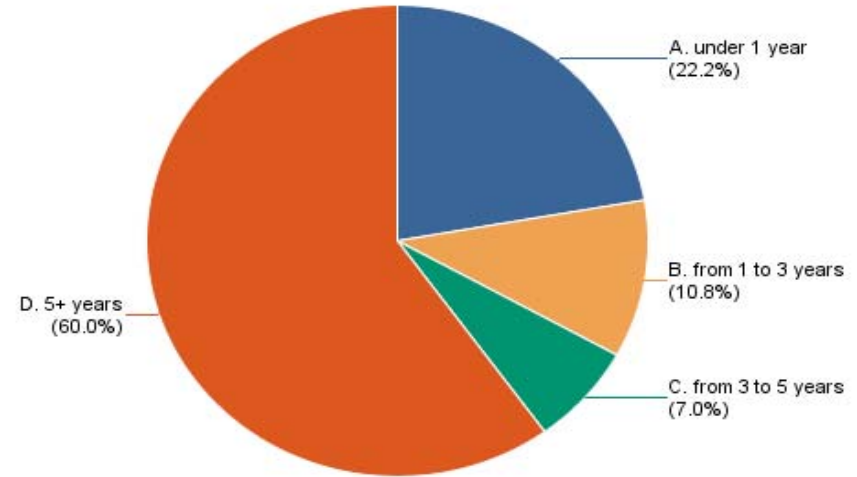


CCS GF Portfolio - By sector



CCS GF Portfolio - By SME age

SME age *	Final Recipients		Amount Committed to Final Recipients	
	(Nbr)	(%)	(mEUR)	(%)
A. under 1 year	45	14.1%	16.9	22.2%
B. from 1 to 3 years	39	12.2%	8.2	10.8%
C. from 3 to 5 years	33	10.3%	5.3	7.0%
D. 5+ years	203	63.4%	45.6	60.0%
Total	320	100.0%	76.0	100.0%



* Split of SMEs by age class based on the first transaction (in case of more than one transactions per SME)