

# Press release

Madrid

## Deutsche Bank reaches an agreement with the European Investment Fund to finance small and mid companies

- The company will grant 65 Million Euro to finance companies with research and development projects
- The loans would be arranged through a 50% guarantee in favourable price conditions under an initiative funded by the EIF and the European Commission

Deutsche Bank has reached an agreement with the European Investment Fund (EIF) to finance small and mid companies in Europe. By means of this agreement, the bank will grant 65 Million Euro in loans to fund research and development projects, with a 50% EIF guarantee for each loan.

This funding project is addressed for European small and mid-companies meeting at least one of the ten requirements set by the European Investment Fund, all of them related to companies' growth and innovation investment strategy.

This is the second RSI agreement in Spain and the 26th in Europe so far, bringing the total loan finance available to innovative businesses across the EU under this initiative to well above EUR 2bn. The agreement signed today will help Deutsche Bank to finance innovative businesses across the country.

The loan should be formalized before December 31st, 2015 in any of Deutsche Bank's branches. The loan could be applied from 25.000 Euro up to 7.5 million over 7 years.

This financing project is focused on European small and mid-companies that meet at least one of the innovation criteria defined by the European Investment Fund.

Iñigo Errandonea Head of Credit Products Europe of Deutsche Bank states that "this agreement is a confirmation of Deutsche Bank's focus on helping small and midcompanies growth. Innovation is a key success factor for companies and this agreement is a further step in this arena".

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Commenting on the signature, Head of Risk Sharing Instruments at the EIF, Vincent van Steensel said: "I am pleased to be signing the second Risk Sharing Instrument (RSI) agreement in Spain, under a DG Research and Innovation FP7 programme in support of innovative small and medium sized enterprises. I am confident that Deutsche Bank, will ensure that much needed finance will be quickly channelled to a number of innovation driven businesses across the country."

The aim of the RSI Facility is to encourage banks to lend to SMEs and Small Mid-caps with fewer than 500 employees in need of investment financing and/or operating capital to support research, development and innovation activities, with EU financial support. Banks are being selected by the EIF following a call for expression of interest for financial intermediaries across Europe.

### About Deutsche Bank

Deutsche Bank is one of the main European banks in terms of assets. It is a global investment bank with a strong and profitable private clients business. It is the leading bank in Germany and Europe, with more than 100.000 employees in more than 70 countries, half of them out of Germany. In Spain, Deutsche Bank was established more than 120 years ago. Today the bank has a team of 2.600 professionals that provide with services to 650.000 clients in 250 branches.

Deutsche Bank offers a wide range of financial services of a global bank in the areas of corporate and private banking through four business areas: Private and Business Clients (PBC), Corporate Banking (CB&S), Asset Wealth Management (DeAWM) and Transactional Banking (GTB).

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