



The EIB Group, **a responsible institution**





The infographic features four circular nodes arranged in a diamond pattern, connected by thin lines. The background is a light green gradient with a stylized illustration of a sustainable city on the right, including buildings, a wind turbine, and trees. Two large green arrows curve around the nodes, one pointing right and one pointing left.

Accountable for our impacts

We have adopted multiple forms of reporting to present our societal impacts and results.

Always engaged

We are committed to consulting and meeting with stakeholders. We do this on a regular basis and in various ways.

Sustainability goals

Sustainability lies at the heart of our strategy. Corporate social responsibility is embedded in all of our core processes.

Climate in everything we do

We are the largest provider of climate finance in the world. We lead the development of the Green Bond market.

Governance

Our commitment to corporate social responsibility and sustainability are driven by our executive management, which oversees the day-to-day running of our activities.

Management approach

We apply European environmental, social and governance standards, in both our business activities and our own internal organisation.

A responsible institution

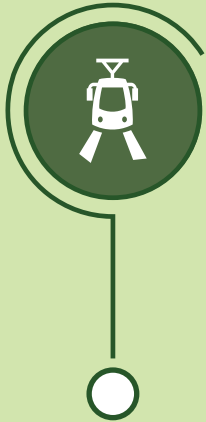
The EIB Group puts **corporate social responsibility and sustainability at the heart** of its activities. Having financed thousands of investment projects around the world for over 50 years and having provided risk financing to support small and medium-sized enterprises (SMEs) across Europe, the Group's ultimate objectives are to **improve people's lives** by promoting **sustainable and inclusive growth**. This includes financing climate change adaptation and mitigation in and outside Europe as well as boosting innovation and entrepreneurship.

We deliver impacts where needed

The EIB Group is the European Union's **long-term financing institution**. As the world's largest multilateral borrower and lender and the prime provider of risk financing to benefit SMEs across Europe, we provide finance and expertise for **sound, sustainable investment projects and operations**.

Our ultimate responsibility is to **respond to the economic needs of citizens** of the EU and the world in a way that **impacts their lives**.





TRANSPORT



URBAN



HEALTH



DIGITAL



WATER



EDUCATION

The EIB Group follows best practice standards



To measure our impacts, we monitor the results of all our operations and compare them to the **expected benefits** envisaged during the appraisal.

All operations we finance must not only be bankable, but must also comply with **strict economic, technical, environmental, social and governance standards**.

Our more than 300 engineers and economists at the EIB, including **environment, climate and social specialists**, as well as over 110 SME specialists at the EIF, carry out due diligence for every operation before and after contract signature.




We are the world's largest provider of climate-related investment

We are committed to **dedicating at least 25% of our annual financing to Climate Action.**

We support projects in all 28 EU Member States and 60 countries around the world in Asia, Africa, the Middle East and Latin America.

Our lending helps to **reduce heating bills and energy use** in schools, hospitals, companies and social housing across Europe; renewable energy projects likewise support countries in delivering the ambitious climate goals set at the Paris conference.



As a responsible institution, **we categorically exclude financing for certain activities**, such as gambling and tobacco.

We are acting upon the Paris Agreement



2015 → 2020

EIB's 2015 Climate Strategy
We are increasing our climate commitment

USD 100bn over next 5 years

Our strategy for climate

We need to **adapt our lives** in a way that **makes our societies more resilient to negative climate change impacts**.

Climate Action is one of our top priorities, and with our lending and advisory activities we are mobilising financial resources across the planet, helping channel them to where the expected impacts are greatest.

We stand ready **to mobilise the finance needed to achieve the worldwide “below 2°C” global warming commitment** by offering expertise and getting the private sector on board.

A circular icon containing the text 'CO2' in blue, with a small green leaf symbol integrated into the number '2'.

CO₂

The EIB lending policy is emissions oriented:

we apply a specific Emissions Performance Standard to screen out investments whose carbon emissions exceed a threshold level.

Promote climate smart objectives

Improve climate performance

Commit to climate strategies



Manage climate risks

Account for climate action

Turn the talk into reality



We play a leading role in Green Bond market development

Green Bonds can make a significant contribution to **mobilising the finance needed to achieve the climate targets** set at the Paris climate conference (COP 21) at end-2015.

As of mid-2016 we are the largest Green Bond issuer in the world.

We were first to issue labelled Green Bonds, called Climate Awareness Bonds (CABs), to stimulate green investment by institutional investors. CABs have supported more than 130 projects in over 40 countries both within and outside Europe since 2007.

EIB
performance

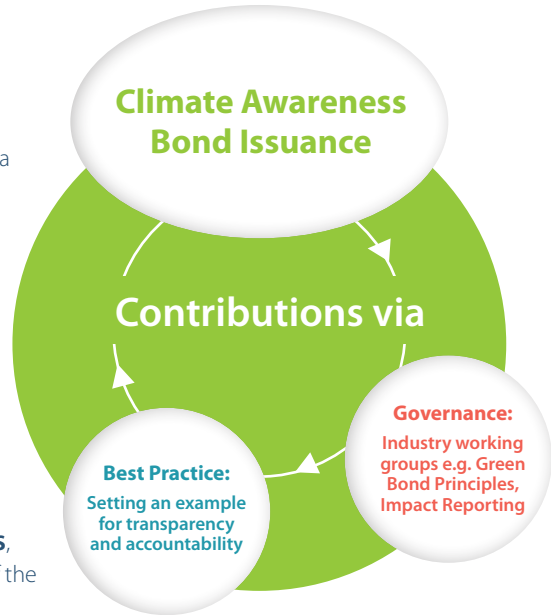
A number of leading non-financial rating agencies have reported EIB performance on environmental, social and governance (ESG) issues to be among the best of its peer group.

OEKOM, one of the leading ESG rating agencies worldwide, awarded a Sustainability Bond Rating of 'B+' to our CAB issue. This was **the best Sustainability Bond rating assigned by the agency.**



EIB's Climate Awareness Bonds offer investors a transparent link to renewable energy and energy efficiency projects that benefit from the proceeds of our Green Bond issues. The climate benefits of projects such as GHG emission avoidance, reduced absolute emission levels and energy consumption saved are reported in great detail.

In 2016, our external auditors provided a **reasonable assurance report** on the EIB's CAB statement. This established a new level of review and reference for the market, responding to the **promotion of best practice sought by the Green Bond Principles**, where the EIB acted as first Chair and serves as a member of the Executive Committee.





Guided by the Sustainable Development Goals

In line with the EU Agenda for Change, the EIB is supportive of the **Sustainable Development Goals**. They represent a major **global challenge**, adopted by 193 countries.

We are working towards the implementation of these 17 goals to end poverty, protect the planet and ensure prosperity for all. We support the countries' agenda by **leveraging private investments** and **promoting technical assistance**.





Multi-stakeholder initiatives

Engaging with civil society

By engaging with civil society, we improve public knowledge and trust. The EIB's Board of Directors holds an annual seminar with civil society organisations (CSOs). CSOs can have a valuable input in the development of policies and activities due to their understanding of local issues. They play an important role in our regular **public consultations** together with other stakeholders.



A unique grievance mechanism

The EIB Group's **Complaints Mechanism** is a dispute resolution tool for members of the public who consider the Group has committed an **act of maladministration**. If complainants are not satisfied with the outcome of the process, they can go to the **European Ombudsman**. This makes our grievance mechanism unique among those of international financing institutions.

The EIB Institute

Set up in 2012, the EIB Institute is dedicated to promoting EU objectives by **supporting European initiatives for the common good** in the social, cultural, educational and research areas.



Employer of choice

EIB Group activities **address major societal concerns, bringing a strong sense of purpose to our work.** We offer a diverse, multi-cultural environment working on a broad range of activities or operations with a variety of counterparties and teams of highly-skilled professionals including specific subject-matter experts. We are proud of our very low staff turnover as well as of our diversity of staff.

Accountable for the past, learning for the future

Evaluations

The results of independent evaluations assessing the relevance, **performance and sustainability** of the EIB Group's activities feed into defining our **strategic orientations**, thereby continually improving our future performance.



Commitment to compliance

Compliance and ethics in the banking industry are coming under ever-increasing scrutiny. We have a robust framework in place to address compliance risks and have joined international initiatives to exert pressure on non-compliant jurisdictions to conform to international norms. We support international and EU initiatives against tax evasion and avoidance and encourage a **responsible taxation policy** on the part of our counterparts. As well as combating money laundering and the financing of terrorism, the independent Group compliance function strongly promotes a corporate culture based on **ethical values and professional conduct**.



Combating fraud

The EIB operates a **zero-tolerance policy on corruption, fraud, money laundering and the financing of terrorism**. We have established an independent office within our Inspectorate General to investigate allegations of fraud and corruption reported by any individual.



Transparency

Openness on how we work and implement EU policies strengthens our **credibility** and **accountability to citizens**. Project level environmental and social data are reported at the appraisal stage and published in our **public register of environmental information**.



Sustainability reporting

Reporting is key to informed decision-making and to meeting stakeholders' expectations. This is why we apply the **Global Reporting Initiative** (GRI) guidelines in accordance with the highest reporting level. Furthermore we have sought **external assurance** within the sustainability report to strengthen our corporate social responsibility credentials.



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