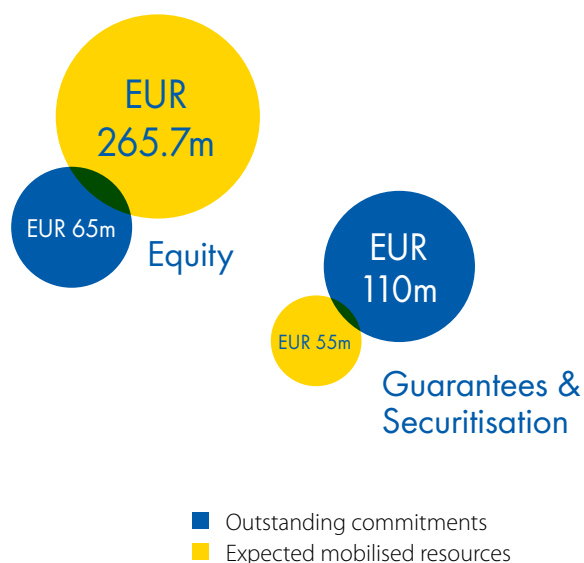


EIF in Luxembourg



Key figures (at 30.06.2015)

- First EIF operation in Luxembourg: 2001
- 3 supported private equity funds investing in Luxembourgish SMEs
- Partnering with 2 Finance and Guarantee Institutions

Equity

EIF investments in Luxembourg cover the wide range of the equity spectrum, from early-stage operations to mezzanine funding, supporting SMEs based in Luxembourg through investments into pan-European funds. EIF has so far committed a total of EUR 65m into 3 venture capital funds managed by the Luxembourg-based fund management team Mangrove Capital Partners, focusing on ICT businesses. Through its EUR 10m investment in the first fund managed by Mangrove Capital Partners, New Tech Venture Capital fund, EIF was one of the early investors in Skype.

Furthermore, in April 2015, EIF launched the "Luxembourg Future Fund" (LFF) in cooperation with Société Nationale de Crédit et d'Investissement (SNCI), a EUR 150m fund which aims to stimulate the diversification and sustainable development of the Luxembourgish economy. It combines a EUR 120m contribution from SNCI with EUR 30m from the EIF, to be deployed over a five year period. It will invest and co-invest in early and growth innovative European technology SMEs as well as in Venture Capital funds. LFF invests directly or indirectly in Venture Capital funds and SMEs to foster the sustainable development of Luxembourg strategic sectors (i.e. companies active in the ICT, cleantech and other technology sectors excluding health technologies and life science sectors). These are key for the diversification of the Luxembourg economy.

Guarantees & Securitisation

Through the support of a guarantee provided by EIF under the InnovFin initiative and backed under Horizon 2020, ING Luxembourg will be able to provide loans for a total of EUR 50m and Banque Internationale à Luxembourg (BIL) to offer additional financing to innovative companies for up to EUR 60m. The transaction with BIL is the first signed in Luxembourg to benefit from the support of the EU budget guarantee which will underpin the European Fund for Strategic Investments (EFSI) through which the Investment Plan for Europe will be deployed by the European Commission and the EIB Group.

EIF at a glance

EIF's mission is to support Europe's micro, small and medium sized businesses (SMEs) by improving their access to finance. EIF primarily designs, promotes and implements equity and debt financial instruments which specifically target this market segment. EIF' support to enterprises is provided through a wide range of selected financial intermediaries (Venture and Growth Capital funds, banks, guarantees institutions, microfinance institutions etc.) across Europe. In this role, EIF fosters EU objectives in support of entrepreneurship, growth, innovation, research and development, and employment.

EIF is a public-private partnership whose tripartite shareholding structure includes the European Investment Bank (EIB, 61.4%), the European Union represented by the European Commission (26.5%) and 28 financial institutions from 14 European Union Member States and Turkey (12.1%).

EIF manages resources on behalf of the European Commission, the EIB and further national and regional bodies. EIF is part of the EIB Group. EIF has an authorised capital of EUR 4.5bn, divided into 4,500 shares.

European Investment Fund

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